

The nearest the circulation ever came to the legal limit was in October, 1902, when the margin for further expansion was reduced to 7 per cent. of the capital paid up. Since then there has been \$12,600,000 added to the paid-up capital, \$3,000,000 in the past year, 1904-5, so there is every prospect of the demand for currency finding the banks well prepared to easily supply all that will be called for even if the demand exceeds all precedents by exceeding 13 millions. At the same time there are indications of money not being easy this fall, as the drain to outside, foreign, markets will have a tightening influence to some extent. Anticipations are sanguine of a heavier crop of wheat than any on re-

cord, other cereals are also expected to yield heavily, so it would not be surprising if harvest financing this year is a heavier business than any yet experienced.

The current loans and discounts in June in Canada increased by only \$269,563, and those elsewhere, by \$664,932, making a total increase of \$934,495. The gross increase in deposits in June was \$4,350,054, and there was \$954,714 added to the paid-up capital and reserve fund. From these two sources the banks received \$5,304,768, which sum was utilized by adding \$2,259,129 to call and short loans in Canada and \$2,781,717 outside the Dominion, in that very vague region designated

STATISTICAL ABSTRACT FOR JUNE 30, 1905, OF THE CHARTERED BANKS OF CANADA.

Comparison of Principal Items, showing increase or decrease for the month and for the year.

<i>Assets.</i>	June 30, 1905.	May 31, 1905.	June 30, 1904.	Increase or Decrease for month.	Increase or Decrease for year.
Specie and Dominion Notes	\$53,786,504	\$55,147,022	\$48,735,262	Dec. \$ 1,360,518	Inc. \$ 5,051,242
Notes of and Cheques on other Banks	24,488,773	21,546,750	20,147,353	Inc. 2,942,023	Inc. 4,341,420
Deposit to Secure Note Issues	3,359,472	3,328,771	3,229,002	Inc. 30,701	Inc. 136,470
Loans to other Banks in Canada secured	960,221	1,160,808	859,693	D. c. 200,227	Inc. 100,588
Deposits with and due from other Bks. in Canada	6,382,138	6,155,466	5,348,321	Inc. 226,672	Inc. 1,033,817
Due from Banks, etc., in United Kingdom	11,787,907	10,231,212	5,304,918	Inc. 1,556,695	Inc. 6,482,979
Due from Banks, etc., elsewhere	18,982,891	17,361,880	16,864,751	Inc. 1,611,011	Inc. 2,118,140
Government Securities	8,479,903	8,479,147	10,674,048	Inc. 756	Dec. 2,195,045
Canadian Municipal and other Securities	19,272,601	18,878,764	14,897,815	Inc. 393,837	Inc. 4,374,226
Railway Bonds and Stocks	39,976,563	40,504,993	39,486,657	Dec. 528,410	Inc. 489,966
Total Securities held	67,729,067	67,862,904	65,029,516	Dec. 132,837	Inc. 2,669,551
Call Loans in Canada	41,746,702	39,487,563	36,738,423	Inc. 2,259,129	Inc. 5,008,279
Call Loans outside Canada	43,067,558	40,285,841	37,010,301	Inc. 2,781,717	Inc. 6,037,257
Total Call and Short Loans	84,814,260	79,773,404	73,768,724	Inc. 5,040,527	Inc. 11,045,536
Loans and Discounts in Canada	437,470,445	437,200,882	413,392,863	Inc. 269,563	Inc. 24,077,582
Loans and Discounts outside Canada	23,793,189	23,128,257	19,183,302	Inc. 664,932	Inc. 4,600,887
Total Current Loans and Discounts	461,263,634	460,329,139	432,576,165	Inc. 934,445	Inc. 28,687,469
Aggregate of Loans to Public	546,077,894	540,102,543	506,344,889	Inc. 5,975,511	Inc. 39,733,005
Loans to Provincial Governments	2,014,825	2,486,270	2,499,441	Dec. 441,445	Dec. 455,616
Overdue Debts	1,689,487	2,286,239	2,002,934	Dec. 597,752	Dec. 313,447
Bank Premises	10,499,682	10,482,372	9,662,251	Inc. 16,900	Inc. 817,431
Other Real Estate and Mortgages	1,258,312	1,279,573	1,473,876	Dec. 21,261	Dec. 215,584
Other Assets	8,941,110	6,990,190	6,788,018	Inc. 1,950,920	Inc. 2,153,092
Total Assets	757,988,531	746,422,543	694,303,415	Inc. 11,565,988	Inc. 63,685,116
<i>Liabilities.</i>					
Notes in Circulation	61,587,560	58,136,070	60,008,480	Inc. 3,451,490	Inc. 1,489,080
Due to Dominion Government	4,373,094	3,062,155	4,515,413	Inc. 1,310,939	Dec. 142,319
Due to Provincial Governments	6,995,463	6,839,774	5,020,912	Inc. 158,669	Inc. 1,977,551
Deposits in Canada payable on demand	134,804,001	130,198,398	1,593,416	Inc. 4,606,103	Inc. 18,870,485
Deposits in Canada payable after notice	333,767,147	334,924,450	307,040,014	Dec. 1,157,303	Inc. 25,827,133
Total Deposits of the Public in Canada	468,571,648	465,122,848	423,874,030	Inc. 3,448,800	Inc. 44,697,618
Deposits elsewhere than in Canada	44,039,320	43,138,066	35,296,092	Inc. 901,254	Inc. 8,743,228
Total Deposits	512,610,968	508,260,914	459,170,122	Inc. 4,350,054	Inc. 53,440,846
Loans from other Banks in Canada	953,525	1,199,354	819,766	Dec. 245,829	Inc. 93,811
Deposits by other Banks in Canada	4,959,445	4,982,939	3,611,212	Dec. 23,494	Inc. 1,344,239
Due to Banks and Agencies in United Kingdom	6,905,066	6,117,468	8,028,962	Inc. 787,598	Inc. 1,113,691
Due to Banks and Agencies elsewhere	1,372,686	1,695,349	1,601,743	Dec. 322,603	Dec. 229,057
Other Liabilities	10,228,488	9,044,675	11,519,288	Inc. 1,183,813	Dec. 1,310,801
Total Liabilities	609,989,375	599,338,771	554,445,911	Inc. 10,650,604	Inc. 55,543,464
<i>Capital, etc.</i>					
Capital paid up	82,199,900	81,792,536	79,193,028	Inc. 407,364	Inc. 3,006,872
Reserve Fund	56,408,680	55,862,130	52,112,208	Inc. 546,357	Inc. 4,096,472
Liabilities of Directors and their firms	8,708,649	8,507,748	10,647,121	Dec. 14,099	Dec. 1,931,472
Greatest circulation during the month	62,181,720	61,339,132	60,876,184	Inc. 844,588	Inc. 1,307,536