

U.N.B. Foundation

Balance Sheet April 30, 1988

	<u>ASSETS</u>	1988	1987
Current			
Bank		\$ 21,936	\$ 20,397
Term deposits		5,000	50,000
Receivables (Note 2)		19,907	15,497
Prepaid expenses		9,767	6,023
Current portion of note receivable from U. N. B. Students Union		48,168	47,272
		104,778	139,189
Due from U. N. B. Students Union (Note 4)		56,342	106,790
		<u>\$161,120</u>	<u>\$245,979</u>
	<u>LIABILITIES</u>		
Current			
Payables and accruals		\$ 34,877	\$ 71,626
Deferred revenue from student levies		51,000	30,000
Due to the University of New Brunswick - advance of 1988-89 student fees		27,000	
Current portion of long term debt		48,168	49,552
		161,045	151,178
Long term (Note 3)		49,389	97,557
		210,434	248,735
	<u>DEFICIT</u>		
Deficit		(49,314)	(2,756)
		<u>\$161,120</u>	<u>\$245,979</u>

ON BEHALF OF THE BOARD

Director

Director

Schedule of Revenue and Expenditures Brunswickan and CHSR April 30, 1988

	1988	Eight Months Ended April 30, 1987
Brunswickan		
Revenue	\$ 48,342	\$ 44,671
Expenditures		
Office supplies	2,079	2,117
Travel	4,636	2,891
Wages and benefits	17,504	15,194
Telephone	1,691	1,179
Production	43,015	31,973
Miscellaneous	104	2,722
Equipment purchases	12,759	
	81,788	56,076
Excess of expenditures over revenue	\$ 33,446	\$ 11,405
CHSR		
Revenue	\$ 16,996	\$ 11,355
Expenditures		
Office supplies	3,770	2,390
Production	23,362	20,889
Wages and benefits	30,215	19,989
Miscellaneous	1,083	50
Telephone	6,335	4,007
Planning calendar	1,294	
Technical maintenance	16,106	
	82,165	47,325
Excess of expenditures over revenue	\$ 65,169	\$ 35,970

Statement of Revenue, Expenditures and Deficit Year ended April 30, 1988

	1988		Eight Months Ended April 30, 1987
	Budget	Actual	1987
Student levies - net (Note 4)	\$334,745	\$314,433	\$160,736
Expenditures			
Brunswickan (Page 6)	33,698	33,446	11,405
C.H.S.R. (Page 6)	57,414	65,169	35,970
Administration (Page 8)	76,628	126,506	71,941
Bad debts (recovery)		(2,870)	11,500
Orientation '86 (net)			3,742
Orientation '87 (net)	1,732	8,375	
Identification cards	6,500	6,261	5,421
Clubs and Societies (Page 7)	64,775	57,970	33,322
Student publications	33,000	6,340	7,376
Entertainment	34,398	38,502	
Activity awards	2,000	1,564	
Alcohol awareness	1,000	1,166	
Maintenance	3,600	2,515	
Grad class '87			896
Other			1,485
Winter carnival			8,700
Sound system			3,064
Contingency and reserve (Page 8)	20,000	22,645	
	334,745	367,589	194,822
Excess of expenditures over revenue		(53,156)	(34,086)
Other income (Note 5)		6,598	31,330
		(46,558)	(2,756)
Deficit, beginning of year		(2,756)	
Deficit, end of year	\$	\$(49,314)	\$(2,756)

Schedule of Expenditures Administration, and Contingency and Reserve April 30, 1988

	1988		Eight Months Ended April 30, 1987
	Budget	Actual	1987
Administration			
Legal	\$ 2,000	\$ 32,790	\$ 12,685
Audit and accounting	3,100	5,800	4,745
Insurance	2,250	2,270	1,488
Honoraria	25,850	24,295	6,625
Office supplies	3,978	5,526	5,223
Wages and benefits	32,000	41,018	28,238
Telephone	3,450	7,468	3,582
Elections	3,000	6,080	2,275
Bank charges		720	4,636
Other	1,000	539	2,444
	\$ 76,628	\$126,506	\$ 71,941
Contingency and reserve			
Refugee week		\$ 1,250	
Student association fees		1,500	
Conferences		4,581	
Winter carnival		2,959	
Sound system		1,975	
African Student Union		500	
Systems consulting		9,880	
	\$ 20,000	\$ 22,645	

Notice to all Funded Clubs and Societies

All faculty, cultural and special interest clubs shall resubmit their budgets to the Treasurer by 4:30 pm Monday, October 24. Failure to comply will result in a suspension of the club budget. Clubs not required to comply are Deutscher Kreis, Economics, Sociology, Nursing, AIESEC, Amateur Radio, Indonesian Society, Chemical Engineering, Mechanical Engineering, Chemistry, Electrical Engineering, Forest Engineering, Geological Engineering, Physics, Political Science, and Surveying Engineering. For more information contact Ernest Dunphy or Marlene O'Neil at room 126 of the SUB.