

ANNO VICESIMO VICTORIÆ REGINÆ.

CAP. I.

AN ACT further to amend an Act passed in the Seventeenth Year of Her Majesty's Reign, entitled "An Act to incorporate a Company under the Style and Title of the "New York, Newfoundland, and London Telegraph Company."—[Passed 3d March 1857.]

WHEREAS the New York, Newfoundland, and London Telegraph Company have applied to the Legislature of this Colony to amend the Act passed in the seventeenth year of Her present Majesty's reign, entitled "An Act to incorporate a Company under the Style and Title of the New York, Newfoundland, and London Telegraph Company;" and it is deemed advisable to grant the application :

Be it therefore enacted, by the Governor, Legislative Council, and Assembly of Newfoundland, in legislative session convened, as follows:—

I. The said New York, Newfoundland, and London Telegraph Company may, by resolutions of their board of directors, certified under their corporate seal, give to the Atlantic Telegraph Company Limited, constituted in England under the Provisions of an Act of the Imperial Parliament, entitled "The Joint Stock Companies' Act, 1856," the consent of the New York, Newfoundland, and London Telegraph Company, that the said Atlantic Telegraph Company Limited may extend their submarine cable to and touch and enter upon this island with such restrictions and upon such terms and conditions as may be agreed on between the said two Companies, and, upon such consent and subject to such restrictions, terms, and conditions, the submarine cable of the said Atlantic Telegraph Company Limited may be extended to this island, and brought into the joint station of the said two Companies, and when so extended shall be deemed in law to have been made in compliance with the provisions of the said Act incorporating the New York, Newfoundland, and London Telegraph Company, and to be an extension of their telegraph line to Europe, to the same extent and with the same effect as if such submarine cable were established, constructed, and worked by the said New York, Newfoundland, and London Telegraph Company, which said Company shall thereupon be deemed to have actually established a connexion across the Atlantic ocean by means of a submarine cable or wire from this island; and all rights, privileges, benefits, and advantages which the said New York, Newfoundland, and London Telegraph Company would have had if they had established, constructed, and worked a line of telegraph between this island and Ireland, they shall be entitled to have and enjoy upon the laying down of the submarine cable of the said Atlantic Telegraph Company Limited, between this island and Ireland or England.

II. It shall be lawful for the New York, Newfoundland, and London Telegraph Company, by resolution of the stockholders, or a majority of them in interest, to effect a consolidation of the said Company with the said Atlantic Telegraph Company Limited, upon such terms and conditions, and under such corporate name, as may be agreed upon between the said companies; and upon such consolidation being effected, there shall be thenceforward one consolidated Company, into which the said New York, Newfoundland, and London Telegraph Company shall be merged; and such consolidated Company shall have all the rights, powers, and privileges which the said New York, Newfoundland, and London Telegraph Company now have, or can have, under its charter or Act of Incorporation, and the Acts amending the same, together with such other powers, rights, and privileges, as may be given to it by or under any Act of the Imperial Parliament.

III. In case the said Atlantic Telegraph Company Limited shall procure their incorporation in that or any other name by an Act of the Imperial Parliament (or in case any other Company shall hereafter be formed, with which the said New York, Newfoundland, and London Telegraph Company shall enter into an agreement similar in terms to that above mentioned), such other Corporation or Company shall stand in the place of the said Atlantic Telegraph Company Limited, in respect to every power or authority hereby given; and this Act shall be deemed to apply thereto in the place and stead of the said Atlantic Telegraph Company Limited.

IV. Nothing in this Act contained shall affect any lien, claim, right, title, interest, or privilege secured to the Imperial Government, or to the governments of Newfoundland and of the other North American colonies, and of the United States respectively, under the provisions of the said first recited Act, or of any Act in amendment of the same; and such lien, claim, right, title, interest, and privilege shall exist and be in force with respect to any new lines or cables that may be established by the said companies, or either of them, in this island and between this island and the continent of America.

V. The shares and estates, stock and interest, of the said New York, Newfoundland, and London Telegraph Company in the stock and property of any Company with which said Company shall unite or into which it shall merge, and the property of the said consolidated Company in this colony and between this colony and the continent of

Preamble.

Power to join transatlantic submarine electric telegraph cable to the electric telegraph line passing through this island to the continent of America.

Consolidation of the New York, Newfoundland, and London Telegraph Company, with the Atlantic Telegraph Company limited.

Powers and privileges of Consolidated Company.

Application of this Act to Atlantic Telegraph Company incorporated—or to any other such Company.

Reservation of rights secured by law to the Imperial, Colonial, and American Governments.

Shares, &c., of Consolidated or Incorporated Company to be liable for debts of New