

shall be sufficient to form a sinking fund of two per cent. per annum for that purpose.

Investment of money raised by special rate. V. It shall be the duty of the Treasurer of the said County of Middlesex from time to time to invest all sums of money raised by special rate for the sinking fund provided in this act, either in the Debentures to be issued under this act, or in any Debentures issued by the Government of Canada, or in such other securities as the Governor of this Province shall by order in Council direct or appoint, and to apply all dividends or interest on the said sinking fund to the extinction of the said Debentures to be issued under this act. 5 10

Repeal of by-law. VI. For and notwithstanding any provision, clauses, matter or thing contained in any act of the Parliament of this Province to the contrary it shall and may be lawful for the Municipal Council of the said County of Middlesex, after having called in and paid such outstanding Debentures, to repeal the By-Laws of the said Council authorizing the levying of special rates for the purpose of paying and satisfying the same. 15

But only after satisfaction of the debt. VII. Any By-Law to be passed under the section of this Act, authorizing the issuing of the said Debentures or any part thereof shall not be repealed until the debt created thereby under this act, and the interest thereon shall be paid and satisfied. 20

Assent of Electors need not be obtained. VII. It shall not be necessary to obtain the assent of the Electors of the Municipality to the passing of any By-Law under the authority of this Act, or to observe the formalities in relation thereto prescribed by the two hundred and twenty-third and two hundred and twenty-fourth Sections of Chapter 54 of the Consolidated Statutes for Upper Canada. 25

IX. This act shall be deemed a public act.