

An Act to incorporate the Northern Telegraph
Company (Limited).

WHEREAS a petition has been presented praying that it
be enacted as hereinafter set forth, and it is expedient to
grant the prayer of the said petition : Therefore Her Majesty,
by and with the advice and consent of the Senate and House
of Commons of Canada, enacts as follows :—

Preamble

1. Daniel Chase Corbin, of Spokane, United States, John
Dean, of Rossland, and Duncan Ross, of Greenwood, both in
the province of British Columbia, together with such per-
sons as become shareholders in the company, are hereby
incorporated under the name of "The Northern Telegraph
Company, Limited," hereinafter called "the Company."

Incorporation.

Corporate name.

2. The persons named in section 1 of this Act are hereby
constituted the first or provisional directors of the Company,
a majority of whom shall be a quorum ; and they may forth-
with open stock-books, and procure subscriptions of stock for
the undertaking, and receive payments on account of stock
subscribed, and carry on the business of the Company.

Provisional directors

3. The capital stock of the Company shall be fifty thousand
dollars, divided into shares of one hundred dollars each.

Capital stock

2. No one call shall exceed ten per cent on the shares sub-
scribed.

Calls.

3. The directors may, after the whole capital stock has been
subscribed for, and fifty per cent paid in thereon in cash,
increase the amount of the capital stock, from time to time, to
an amount not exceeding two hundred thousand dollars, but
the stock shall not be so increased until the resolution of the
board of directors, authorizing such increase, has first been
submitted to and confirmed by two-thirds in value of the
shareholders present, or represented by proxy, at a special
general meeting of the shareholders, duly called for that
purpose.

Increase of capital.

Confirmation by shareholders.

4. The head office of the Company shall be in the city of
Greenwood, in the district of Yale, in the province of British
Columbia, or at such other place in the said province as the
directors from time to time determine by by-law.

Head office.

5. When and so soon as twenty-five per cent of the capital
stock has been subscribed, and ten per cent of that amount
has been paid into some chartered bank in Canada, the provi-
sional directors shall call a meeting of the shareholders of the
Company at some time and place to be named by the provi-
sional directors, at which meeting the shareholders present, or

First general meeting