The annual report of the Guelph and ntario Investment and Savings So-ety, which we published yesterday, nows clearly and distinctly the high on the society now deservedly occupies. On comparing the financial statement with that published a year ago, we find that the Reserve Fund, the its and debentures, and the loans tgages have all increased very rgely, while the expenses, valuators, etc., for the year show a reduction of nearly \$400. Certainly a record on which the Directors and the Secretary may honestly be congratulated. Carrying the comparison back a few years we observe that while the Savings Bank deposits amounted to thirty-eight thous-and dollars in January 1880, the deposits and debentures now foot up to Very nearly half a million dollars, and the addition to the Reserve Fund from this year's earnings is equivalent to the surplus profits of the entire business of first five years. This success is largely due, no doubt, to the fact that the investing public have gradually become aware of the undoubted nature of the security the society affords them. The funds are lent wholly on mortgages of real estate and no loan is accepted without the unanimous consent of the Directors. These gentlemen who are well known to the people throughout the county not only hold a large mone-

EVEN stern justice must needs recognize the necessity of mercy, and refuse to ask that a man should be required to suffer the terrors of death twice. Lees the English murderer, whose execution was bungled, he having been placed on the drop three times, and it having failed to go off, has had his sentence commuted to imprisonment for life.

tary interest in the society, but they

have had a wide experience as to the

value of property. The business in the

past has always been managed in the

most careful, economical and most

conservative manner, and we predict a

most successful future for the institu-

THE necessity for the fullest inquiry and closest investigation into the construction of the eastern section of the G. P. R., has been completely verified by the collapse of a trestle work near Spanish Forks, through which six cars went crashing with all their weight of construction freight. Bridge and cars were a total wreck. When this kind of thing is happening before the Company has handed over the railway, what disasters may not be expected when the roots and frozen earth which compose the embankments begin to settle? It is not a comforting subject to think

SIR JOHN MACDONALD having now laid before Parliament the papers relating to the negotiations between his Government and that of Manitoba, for more favourable terms to that Province, and the same amounting to a simple meney grant, it will be interesting to notice whether the people of Manitoba will accept the same thankfully, or continue the agitation for their bill of rights. At least one journal, the Commercial, very positively stated its opinion in advance of a money solatium which was not accompanied by the concessions | demanded, and advised its prompt rejection. But in all probabiliprompt rejection. But in all probability Norquay, who is a patriot at home and a toady at Ottawa, will, be able to appease his followers by hints of a division of the largess he practically carries in his pocket, and the Opposition are still too weak to make much fuss about it.

THE London Advertiser thus speaks of Dr. Orton and his scheme for establishing banks for the special benefit of farmers :- "The Doctor takes special delight in charlatanism. His bit of intellect readily seizes shallow theories for scientific truths, and has less difficulty in his efforts to apose upon others, because he is always himself the victim of his own theories. The Doctor complains that farmers have great difficulty in obtaining accommodation at the banks, and cannot borrow upon the same favorable terms as other parties. Banks are usually established for mercantile classes, and when the short time is considered for which accommodation is given, and the terms and conditions upon which it is given, it will be found that the mercantile classes pay really a higher rate of interest than what is generally supposed, and as long as the market value is what it is in banks for commercial purposes, no one will think of putting ney in other banking institutio which will yield a smaller profit. The business of banking is precisely like that of manufacturing. Capital will seek investment in those banking institutions which yield the largest return, and the capital of no institution will be established for the purpose of giving a smaller profit for a larger profit where equal safety can be se-

Coughs and Colds that we so frequently neglect, and which so often prove the seed sown for a harvest of consumption, should have immediate and thorough treatment. A teaspoonful of Robinson's Phesphorized Emulsion taken whenever the cough is tranblesome, will relieve the patient, and persevered in, will effect a cure in the most obstinate

last year, although it was generally believed that Sir John Macdonald had no right to assume the licensine power. This year, according to the *World*, the general opinion expressed at a meet ing of the trade was, "That the taking out of such licenses would be a useles expense, and would serve no good pur. pose." The liquor dealers reason cor rectly. Why should a man pay for a Court of Canada has decided that the law under which the money is collect-

of fire-eating Canadians who have been panting to win glory in the Soudan, will now have a chance to have their military aspirations gratified much nearer home. The Fenians, having recovered somewhat from the fright they received in 1866, are planning another invasion of Canada, all for the good of old Ireland. A report comes from Buffalo that they are ready to cross the line at several places simultaneously, and that they can concentrate thirty-five thousand men in a short time at one point. This ought to keep in check Colonel Williams' proposed system of emigration of fighting men. Let them lie in wait for the coming invasion, and then let their valour and their powder blaze to good effect.

Public School Elections.

The bill recently introduced by the Hon. Mr. Ross in the Ontario Legislature to consolidate and amend the Public Schools Act makes provision for the introduction of the ballot system into the election of members of the Public School Boards in cities, towns and incorporated villages, and for the holding of the election on the same day as the municipal elections. The new clauses introduced on these points read as follows :-

The Board of Public School Trustees The Board of Public School Trustees in any city, town, incorporated village or tywnship in which a township board has been established may, by resolution, of which notice shall be given to the Clerk of the Municipality on or before the first day of October in any year, require the election for the School Trustees in such city, town, incorporated village, or township, to be held on the same day, and in the same manner as Municipal Councillors, or Aldermen are elected, as the case may be.

may be.

In every case in which notice is given as aforesaid the nomination and election of Public School Trustees shall thereafter be held at the same time and place, and by the same returning officer or officers, and conducted in the same manner as the approximal nominations and elections of conducted in the same manner as the municipal nominations and elections of aldermen er councillors, as the case may be, and the provisions of the Municipal Act respecting the time for opening and closing the poll, the mode of voting, corrupt or improper practices, tenure of office, vacancies, and declarations of office abell mutitis mutuality apply to the election

fice, vacancies, and declarations of office shall mutatis mutantia spply to the election of Public School Trustees.

There shall be elected annually by the assessed ratepayers thereof in each city, town, incorporated village, or township in which a township board is established, two school trustees for each ward, and in the case of incorporated villages not divided into wards six trustees.

A separate set of ballot-papers shall be

public school trus

It is provided that in case a new election becomes necessary in consequence of vacancy existing or from any other cause it shall be conducted in the same manne as an annual election, with the exception that the voting shall be open.

YOUNG MEN!-READ THIS. THE VOLTAGE BELT Co., of Marshall, Mich., offer to send their celebrated Elec-BO-VOLTAIC BELT and other ELECTRIC AP PLIANCES on trial for thirty days, to men (young or old) afflicted with nervous de-bility, loss of vitality and manhood, and all kindred troubles. Also for rheumaall kindred troubles. Also for reduns-tism, neuralgia, paralysis and many other diseases. Complete restoration to health, vigor, and manhood guaranteed. No risk is incurred as thirty days trial is allowed. Write them at once for illustrated pam-phlet free. deodwly

Felix Pautre, one of those who took part in the rebellion of '87, died at Montreal on Wednesday. He was, when arrested, condemned to be hanged, but escaped, and was afterwards pardoned.

A Card.—To all who are suffering from errors and indiscretions of youth, nervous weakness, early decay, loss of manhood, &c., I will send a receipe that will cure you, free or charge. This great remedy was discovered by a missionary in South America. Send self-addressed envelope to Rev. Joseph T. Inman, Station D. New York.

A large gang of laborers from the Lake Superior section of the Canadian Pacific Railway have reached Montreal, and have employed counsel to at once take action against the company for arrears of wages. The men give deplorable accounts of their treatmen, and speak of the road as being badly constructed.

GRATEFUL -COMFORTING EPPS'S COCOA.

**New Jerseys** 

Braided and Plain. NEW EMBROIDERIES

WHITE COTTONS For 6c. up

SEE OUR FACTORY COTTONS

From 4 cents up. SEE OUR TABLE DAMASKS

See our New Corset.

J. S. ROGERSON, Masonic Block.

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The best general satisfaction of any sold. Don't go

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Great Bargains. Dempsey & Chamberlain

Come one, come all, and see the Great Barains we offer.

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Hurrah for Egypt!

But before you go you had better fill your Carpet Satchel with good things !

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" Cracked Wheat
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Successors to Messrs. John Hogg & OFFER TO-DAY AND UNTIL FURTHER NOTICE

The Richest Lot of All Wool 2 Ply Imperial Carpets, Also, 3 Ply Carpets, that Have Ever Been

Our Brussels Carpets, Tapestry Carpets, and Union Carpets, are a Marvel of Good Taste, Combined with Cheapness of Price and Excellency of Quality.

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Cheap, Cheap.

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Prepared Digby Herrings in Tins Pure!Boneless Codfish.
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No 1 Labrador Herrings.

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Lenten Season.

During the Lenten Season we will be receiving daily a large and endless variety of

Smoked, and Pickled

rect from the Sea side, Lake and River; also

FRESH OYSTERS By measure and in cans

Hugh Walker & Son

Practical Watchmaker. A. H. Lemmon,

Always come direct to the Practical Watch maker and save the Jeweller's Profit. Work guaranteed and st reasonable rates. The following recommendation speaks for uself: teelf:

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This is to certify that A. H. Lemmon has worked for me for over three years, and I can recommend him as the best workman I over Christmas Goods in Great Variety.

OPPOSITE CITY HALL. A. H. LEMMON. FIRST OF THE SEASON.

Now Opening Out at Roche's

A SPLENDID STOCK NEW SPRING GOODS, Including all the novelties in Ladies' Castume Cloths. Also the New Jersey Cloths, and Otto man Cords and Checks. Also a nice stock of New Black Cashmeres, best blue black, warranted fast, commencing from 25 cents up to 81 a yard. Our Staple Department contains wonderful value in Grey and White Cottons. The best yard wide White Cotton in the city at 8c.

Cloths and Tweeds Were Never so Cheap Before Our \$14 Tweed Suits now reduced to \$10. Our old reliable cutter, Mr. Martin, attends to the

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NEW MAPLE SYRUP. SELF-RAISING BUCKWHEAT FLOUR.

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Extra Fine Java, Mocha & Ceylon Coffees, Fresh Ground Every Day.

20 lbs. Splendid Sugar for \$1. 20 lbs. GOOD DRIED APPLES FOR \$1.

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1885.

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Is a highly concentrated extract of Sarsaparilla and other blood-purifying roots, combined with Iodide of Potas-sium and Iron, and is the safest, most relipoisons from the system, enriches and ren the blood, and restores its vitalizing por It is the best known remedy for Scros elas, Eczema, Ringworm, Blotcher Sores, Polls, Tumors, and Eruption of the Skin, as also for all disorders cause by a thin and impoverished, or corrupted condition of the blood, such as Rheumatism

Inflammatory Rheumatism Cured. "Ayer's Sarsaparijaa has cured me of the Inflammatory liheumatism, with which I have saffered for many years. W. H. Moorr." Durham, Ia., March 2, 1882.

Dr.J.C. Ayer & Co., Lowell, Mass. Sold by all Druggists; \$1, six bottles for \$5.

Just received at MRS. R. D. PARKER'S Zephyr Wools

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**Embroideries** 

Ladies using these goods will do well to call and examine our new patterns which are very choice and chear. MRS. WRIGHT, Agent for Butterick's Patterns.

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Cabinets \$2.00 Per Dozen. Panels \$3.00 Per Doz. For excellence of finish and true liker .ess, my

W. MARSHALI, 35 Wyndham Street, Gr elph. NOTICE.

FARCY GOODS, FANCY GOODS. Marshall will give a discount of 10 per cent, on all cash sales from now until J. nuary 1st. It have the largest and finest ass rted stock of Fancy Goods in the city, and w. il at Bottom Prices.

Please call and examine Goods and compar prices before buying elsewhere.

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Flowers and Feathers. Wing s, &c., -Which we are prepared to rush off-AT ANY PRICE.

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Family Sewing Machine Family Hand Lock Stitch Family No. I Foot Power

Family No. 2. Furnished with plain, whole or half CHARLES RAYMOND,

WELLINGTON MARBLE WORKS Quebec Street, Guelph,

A large stock of Finished and Unfinished Marble and Granite Monuments, Tombs Stones, &c., are so'ing at reduced rates, and guarantee satisfaction. Have cales all the first prises at the Provincial and other Exhibitions for Granite and Marble Monuments, Carving Stadiary Manules, &c., A few Fine Manules on hand for Sele cheap. Give me a sail and ways memory.

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