

## When Buying or Selling GOVERNMENT, MUNICIPAL OR CORPORATION BONDS

CONSULT US.

We deal in Investment Securities only and offer our services to investors.

**Eastern Securities Company Limited**  
Jas. MacMurray,  
Managing Director.  
92 Prince William St.  
St. John, N. B.  
193 Hollis St.  
Halifax, N. S.

## MONTREAL SALES

(McDougall and Cowans.)

Morning.

Montreal, Wednesday, August 27.  
Vic Loan 1922-4,000 @ 100%  
Vic Loan 1927-3,500 @ 102.  
Vic Loan 1933-4,000 @ 100, 6,000 @ 100%  
Vic Loan 1937-30,000 @ 105, 700 @ 104%  
Vic Loan 1933-12,000 @ 103%, 8,000 @ 103%, 1,000 @ 104.  
Steamships Pfd-5 @ 34%  
Steamships Pfd-6 @ 33%  
Brazilian-35 @ 51%, 100 @ 51%  
Can Car Pfd-10 @ 70%, 19 @ 100,  
Can Com-45 @ 68.  
Steel Can Com-10 @ 63, 85 @ 63%  
Don Iron Com-315 @ 65%  
Montreal Power-160 @ 91.5-8.  
1925 War Loan-600 @ 97%  
1931 War Loan-3,900 @ 98%  
1937 War Loan-4,000 @ 100.  
Detroit United-135 @ 100%  
Tooke's Com-5 @ 40, 25 @ 42.  
Laur Pulp-250 @ 210, 50 @ 208%  
25 @ 207%  
Smelting-50 @ 29, 30 @ 29%  
30 @ 30.  
Ridgman-25 @ 123%, 25 @ 137.  
Nuyveasack-25 @ 57, 50 @ 56%  
5 @ 56%  
Quebec Railway-145 @ 17, 25 @ 16%  
Atlantic Sug Com-260 @ 47%  
47%, 2 @ 46%, 135 @ 47.  
Breweries Com-50 @ 173.5, 10 @ 174, 15 @ 175%  
Lyal-15 @ 880, 25 @ 79%  
Glass-100 @ 47.  
Dom Can-114 @ 47.  
Ames Holden Pfd-20 @ 102%, 30 @ 103, 375 @ 102%, 50 @ 102%, 75 @ 100, 80 @ 100%  
Ames Holden Com-275 @ 53, 50 @ 52%, 25 @ 52%  
Merchants' Bank-24 @ 195, 1 @ 192%  
Bank Montreal-14 @ 213.  
Asbestos Pfd-70 @ 83.  
Tram Power-135 @ 18%  
Afternoon.  
Vic Loan 1922-1,500 @ 100%  
Vic Loan 1927-1,000 @ 104%  
Vic Loan 1933-1,000 @ 100%, 3,000 @ 100.  
Vic Loan 1937-1,000 @ 108.5-8, 1,500 @ 103%, 400 @ 103.  
Steamships Pfd-20 @ 34.  
Steamships Pfd-20 @ 33%  
Brazilian-10 @ 51%, 5 @ 51%  
Steel Can Com-4 @ 56, 25 @ 65%  
Don Iron Com-60 @ 65%  
1925 War Loan-2,000 @ 97%  
1931 War Loan-500 @ 98%  
1937 War Loan-1,200 @ 100,  
Can Car Com-30 @ 25%  
Tooke's-50 @ 42, 25 @ 41.  
Toronto Railway-10 @ 43.  
McDon-40 @ 31.  
Quebec Railway-25 @ 17%  
Breweries-25 @ 173%, 65 @ 123%  
Brompton-25 @ 58%, 105 @ 58%  
76 @ 58%  
Nor Amer Pulp-14 @ 4%  
Ames Holden Pfd-450 @ 100, 25 @ 100%  
(McDougall and Cowans.)

Ames Holden Com. 51% 62  
Ames Holden Pfd. 100 100%  
Brazilian L. H. and 31 51%  
Canada Car 25 25%  
Canada Cement 48 48%  
Canada Cement Pfd. 100 100%  
Can. Cotton 89 89%  
Crown Reserves 127% 127%  
Detroit United 100 101  
Dom. Bridge 98 98  
Dom. Canners 47 47%  
Dom. Iron Com. 65% 65%  
Dom. Tex. Com. 136 136  
Laurentide Paper Co. 209% 210  
Lake of Woods 202 202  
MacDonald Com. 36% 36  
M. L. H. and Power 91% 92  
Penman's Limited 98 98  
Quebec Railway 17% 17%  
Shaw W. and P. Co. 121 122  
Spanish River Com. 40% 41%  
Steel Co. Can Com 65% 66  
Toronto Ralls 43 43

## MONTREAL MARKETS

Montreal, August 27.-Oats, extra No. 1 feed, 1.02%  
Flour, Man. spring wheat patents, first, new standard grade, 11.00 to 11.10.  
Rolled oats, bag 90 lbs., 4.80 to 5.25.  
Millfeed-Bran, 46.00; shorts, 55.00.  
Hay, No. 2, per ton, car lots, 21.00 to 22.10.  
Cheese, finest western, 26.  
Butter, choicest creamery, 54.  
Eggs, fresh, 64 to 66; selected, 89 to 90; No. 1 stock, 53 to 55; No. 2 stock, 43 to 45.  
Potatoes, per bag, car lots, 2.50 to 2.75.  
Dressed hogs, abattoir killed, 32.00.

## LABOR SITUATION UNSETTLED THE STOCK MARKET

Such Consideration as Usually Governs Trade Were Ignored in the Increased Importance Given to Labor Movement.

**LABOR SITUATION—FINANCIAL.**  
New York, Aug. 27.—Such considerations as usually govern the course of the stock market were ignored today in the increased importance which attached to developments in the labor situation.

Rejection by the Railroad Shoppers of President Wilson's offer and the refusal of Chairman Gary, of the United States Steel Corporation, to discuss business with a committee of organized labor were the outstanding influences of the day.

On the other hand, the iron age, the recognized organ of the steel industry, asserted that "nothing in the events of the week changed the judgment of the steel trade that the strength of the strike movement has been greatly overestimated."

Stocks were heavy at the outset, but rallied in the course of the first hour, only to fall back almost immediately with another recovery before noon on renewed buying of equipments and specialties.

The market became unsettled again in the last hour on Judge Gary's letter to the Union Labor delegation, United States Steel and other leaders then recording to lowest quotations of the day.

Reactions from maximum ranged from one to almost four points.

A case of cause and effect was shown by Montana Power, which made an abrupt decline of eight points on the reduction of the quarterly dividend from a quarter to three-quarters of one per cent, due to unsatisfactory business.

Chandler Motors forfeited its ten point gain of the previous day and declined one to one and a half points. Liberty bonds were irregular and international steady.

Total sales, par value, aggregated \$15,775,000.

Old United States registered four tel. quarter on sales; others unchanged.

## N. Y. QUOTATIONS

(McDougall and Cowans.)

Open. High. Low. Close.

Am Beet Sug 86 85 84 85

Am Car Pfd 127 123 122 129%

Am Loco 87 85 84 85

Am Sme 75 74 73 75

Am Sst Fdy 29% 29% 29% 29%

Am Woolen 110% 113% 110% 112

Am Tele 102 102 101 101%

Anacordia 67 67 66 66%

AH and L Pfd 118 118 117 116

Am Can 50% 50% 50 50

Am Lined 75 75 73% 73%

Alchison 40 39 38% 38%

Balt and Ohio 41% 41 41

Bald Loco 104% 104% 104 105

Beth Steel 83% 84% 82% 82%

Brook Rap Tr 26% 26 26% 26%

Butte and Sup 28 28 26% 26%

C. P. F. 42% 42 42 42

Cres and Ohio 67 67 65 65

China 43% 43% 42% 42%

Cent Leath 94 94% 93 93%

Can Pac 163% 164% 163 163

Cruc Steel 143% 143% 142% 142%

Gr Nor Pfd 86% 87 86% 86%

Good Rub 73% 74% 73% 73%

Gen Motors 209% 211% 208 209

Gr Nor Ore 42 42 42 42

Indus Alcohol 123% 127% 125 125%

Inter Agric 26% 26% 26% 26%

Inspira Cop 60% 60% 59% 59%

Kennebec 37 37 36% 36%

Mex Pac Pfd 115% 116% 115% 115%

Midvale Steel 50% 50% 49% 49%

Miss Pac 27% 27% 26% 26%

NY NH and H 32% 32% 31% 31%

N Y Cent 72% 72% 71% 71%

Nor Pac 87% 87 87 87

Nat Lead 78 78 78 78

Penn 43 43 42% 42%

Press Sst Car 83% 83% 82 82

Reading Com 79% 80 78 78

Repub Steel 87% 87% 86% 86%

Royal Dutch 88% 89% 88% 88%

St Paul 41% 41% 40% 40%

Sou Pac 97 97 95% 96

Sou Rail 25% 25% 25 25

Studebaker 103% 104% 102 102%

Union Pac 128% 124% 123% 123%

U S Sst Com 101% 101% 100% 100%

Utah Cop 83 83 82 82

West Union 87% 87% 86% 86%

U S Sst Pfd 115% 116% 115 115

N. Y. COTTON MARKET

(McDougall and Cowans.)

Jan. 32.25 32.75 32.60 32.60

Mar. 32.35 32.85 32.15 32.15

May 32.35 32.85 32.15 32.15

Oct. 31.95 32.30 31.70 31.70

Dec. 32.30 32.70 32.00 32.00

## DECLINES IN STOCK DUE TO STEEL LABOR TROUBLE

(McDougall and Cowans.)  
New York, Aug. 27.—The decline was clearly due to the point-blank refusal of Judge Gary to treat with the labor union committee in any manner whatever. While the steel industry, there was nevertheless a good deal of uncertainty as to the immediate effects of such a trial of strength.

The union committee can hardly do otherwise than attempt now to carry out its threat of a strike, as a back-down at this stage would render them ridiculous, and no doubt cost them their positions. This committee has promised to make public late this afternoon its reply to Judge Gary's written refusal to consider their written schedule of subjects for discussion previously submitted. Meanwhile they are conferring with Samuel Gompers, Sales \$31,400.

The New York Stock Exchange will be closed on Saturday.

**TORONTO GRAIN QUOTATIONS**  
Toronto, Aug. 27.—Board of Trade quotations today were:  
Manitoba Wheat, No. 1 Northern, \$2.15; No. 2 Northern, \$2.12; No. 3 Northern, \$2.08; No. 4 wheat, \$2.02.

Manitoba Oats, No. 2 c.w., \$9.34; No. 3 c.w., \$8.34; extra No. 1 feed, \$8.34; No. 2 feed, \$5.14; all in store Port William.

American Corn, No. 3 yellow, nominal; No. 4 yellow, nominal.  
Canadian Corn, nominal.  
Manitoba Barley, in store Fort William, No. 3 c.w., \$1.36 1/2; No. 4 c.w., \$1.32 1/2; rejected, \$1.24 1/2; feed, \$1.24 1/2.

Ontario Wheat, No. 1, nominal; No. 2, \$2.03 to \$2.08, f.o.b. shipping points, according to freight; No. 3, nominal.  
Ontario Oats, No. 2 white not quoted; No. 3 white, 90 to 92, according to freight.

Barley, Malting, not quoted.  
Buckwheat, nominal.  
Manitoba Flour, government standard, \$10.00 to \$10.50.  
In Jute bags.

Millfeed, car lots, delivered Montreal, shorts \$4 to \$5; bran \$4.25 to \$4.50; feed flour not quoted; middlings not quoted; good feed flour, per bag, \$3.25 to \$3.50.

Hay, baled, track Toronto, car lots, No. 1, \$22 to \$24; No. 2 mixed, \$10 to \$19.  
Straw, car lots, \$10 to \$11.

## CHICAGO GRAIN

(McDougall and Cowans.)

Chicago, Ill., Aug. 27.—Corn, No. 2 mixed, 1.92 1/2 to 1.94; No. 2 yellow, 1.92 1/2 to 1.93 1/2.

Oats, No. 2 white, 72 3/4 to 74 1/2; No. 3 white, 71 1/4 to 73 3/4.

Rye, No. 2, \$1.47 to \$1.48 1/2.

Barley, 1.28 to 1.43.

Timothy, 9.00 to 11.00.

Clover nominal.

Pork nominal.

Lard, 28.52.

Ribs, 23.00 to 24.00.

High. Low. Close.

May 138% 136% 136%

Sept. 180 177% 177%

Dec. 142% 140% 140%

Oats.

May 76% 74% 74%

Sept. 72 71% 71%

Dec. 76 74% 74%

Pork.

May 42.50 42.00 42.50

Corn.

May 138% 136% 136%

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## STOCK EXCHANGE WILL SUSPEND BUSINESS SAT.

Brokers and Commission Houses Are Far Behind in Their Clerical Work and Extra Holiday Needed.

New York, Aug. 27.—For the fourth time this summer the governors of the Stock Exchange, acting on a petition signed by a majority of the members of that institution, today voted to suspend business Saturday.

Brokers and commission houses generally still are far behind in the clerical work, resulting from the extraordinary activity of the bull movement which began last February and culminated a few weeks ago.

The recess over Labor Day will enable Stock Exchange houses to catch up with this congestion which, in a number of instances, necessitated extra clerical labor until far into the night, as well as on Sundays and holidays.

**PEOPLE OF NORTH  
RUSSIA APPEAL  
TO PRES. WILSON**

New York, Aug. 26.—Further assistance for the people of North Russia against the Bolsheviks is pleaded for today in a cablegram sent to President Wilson by representatives of the people of that region assembled at Archangel.

In this message, a copy of which, as the direction of the senders was furnished the Associated Press, the governments and people of all the allied democracies are addressed. It is set forth that the formations of the message were elected "by the entire population of the region" and represented the wishes of the people.

The message points out that the conference of the Zolotarev and Municipalities. By this assemblage the news that the withdrawal of the British troops had been decided was received with misgivings, the despatch continues and grave consequences for the people of North Russia are predicted should all allied support be withdrawn.

After drawing a dark picture of the Bolshevik regime, which is charged with having lapsed the peace treaty, introduced an autocratic reign of terror and bloodshed, and sold out Russia "to German and neutral bankers," the message points out that insurrections have occurred against the Soviet government in different parts of Central Russia, where the Bolsheviks still hold sway and continues:

"Our native north was one of the first to rise. During the armed struggle our troops arrived with words of encouragement and with promise of brotherly assistance. We believed you. We agreed unconditionally to the establishment here of a front against Germany and her allies, the Bolsheviks. We believe that the work once begun would be carried on to the end. We had no reason to doubt the honorable words of our allies. Our loyalty and the millions of lives given by Russia in your victory's cause were our guarantee."

"With your help we overcame distances far exceeding the areas of your territories. With your help we created a Russian force which sustained most of the burden in this struggle. Unfortunately our numbers are few in the north. Our men, peasant guerrillas, most of our healthy sons for your victory over Germany will be unable to withstand the forcibly mobilized Bolshevik forces. The pressure of your troops was a moral support to us, allowing us to gain time during which the Bolshevik were brought nearer their downfall."

"We were mistaken. You are recalling those eight or ten thousand men of whom half are volunteers who came to our assistance in the name of humanity. Our army young and small in moral strength of will to defend its country, mostly peasants and guerrillas who took up arms to defend their villages in mortal anguish are dropping their rifles. Hundreds of thousands of the population, mostly peasants and workers deceived in their homes will upon the arrival here of the Bolsheviks become the victims of their cruel vengeance. And to think only that our volunteers as a reserve could save us from massacre, starvation and ruin."

"We, the representatives of the democracy, appeal to you with the request to think of the blow to our happy country which your action entails. We appeal for human justice and believe in its triumph. For the sake of the sanctity of human life you must leave your forces here so that in the last hour of our struggle we may in humanity have those of us who are still alive. We do not wish for civil war or for its continuance. We wish to be a free nation to work in peace and freedom. This is why we cannot abandon the fight."

"Disorganization in the center and over increasing revolt between the Bolsheviks to mock at the unhappy population. We ask you to hear this cry of despair and pain for the people who elected us which is caused by your decision."

**OBITUARY**  
Michael Quirk.  
The death of Michael Quirk occurred yesterday morning after an illness of about a year at his home 16 1/2 Middle street. He was well known about the city and for a time had been in the employ of the Canadian Government Railways. Resided his wife, he is survived by one son, Michael J. Quirk, of Sauge, Mass.; a brother, Edward Quirk, and a sister, Mrs. Patrick Canning, both of this city.

**Mrs. Sarah Ferguson.**  
The death of Mrs. Sarah J. Ferguson occurred at the home of her daughter, Mrs. John Girvan, West Branch, Kent county, August 21st. Mrs. Ferguson before her marriage to the late Robert Ferguson, of Main River, was Miss Glendening, of Roxton, and has resided at that place practically all her life. Eight of a family survive her. The two sons are William, of Main River; Ernest, of Alexander, Alberta. Daughters are Mrs. Robert Mundle and Mrs. John Girvan, of West Branch; Mrs. John Farrer, of Bass River; Mrs. Hugh McKinnon, of Bathurst; Mrs. C. E. Sherman, of Quincy, Mass., and Mrs. Sydney Betterton, of Vancouver, B. C.

## LLOYD GEORGE IS BLAMED FOR EXCHANGE FALL

Criticized for Not Enforcing Ruthless Economic Measures.

London, August 26.—The London Daily Mail in pointing out the seriousness of the fall in the American rate of exchange, says:

"In his speech the Prime Minister faced the situation and enforced ruthless measures of retrenchment on the great spending departments of the Government, he would have set a great example to the whole country and stopped the grave waste that is occurring."

"In that case, the fall in the exchange might not have been accentuated but he took no action and did not give the strong lead required."

"Expenditure will have to be cut down to a point at which it can be covered by taxes. The nation must consume less and import less, but above all it must produce, and to produce more it will have to work very hard, and start by increasing its output of coal