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RY 28 1920

N.S. CAR HAS JUMP; TWIN CITY STRONG at the fixed prices quoted below for the

out. In the morning the buying power was more than sufficient to offset the selling, and the price touched 47, an advance of more than a point from Monday's closing, but in the afternoon Brazilian weakened to 45 3-4, closing at the low, a net loss of 1-8. In view of the fresh slump in the pound sterling and regultant foreign unloading of Brazilian, the stock may be said to have given a good account of itself resterday. N.S. Car, which had closed on Monday at 7 3-4, opened yesterday on Monday at 7 3-4, opened yesterday at 11 1-2 and advanced to 12, closing at the top, a net gain of 4 1-4 points.
The movement caused some surprise in view of the unfavorable statement

At the annual meeting of shareholders of the Twin City Rapid Transit Company in Newark, N.J., yesterday, President Lowry announced that a dividend of 2½ per cent, would be paid to cover the past year's operations as compared with a dividend of 2 per cent, vaid in 1918. The dividend is payable Frbuary 20, to shareholders of record Frbuary 9.

The annual report presented showed considerable improvement in net earnings over the 1918 figures.

WORK IS STARTED ON

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Perfection Tire 53%
Ray Hercules 11%
Submarine Boat 16
Stanton Oil 7-16
Silver King 3%
Salt Creek Producers 50
Ton. Divide 38%
Ton. Extension 23%
United Profit Sharing 21%
Wayne Coal 43%
Wright Martin 55%

W. L. McKINNON

Brazilian Offered Freely in

Toronto Market, Closing
With Nominal Loss.

Activity in Brazilian and a sharp upward tendency in N. S. Car and upward tendency in N. S. Car and the trading on the Toronto in the trading of the trading o

of Strike.

of the company's affairs presented at the time of the recent reorganization scheme. Twin City advanced 3 1-2 points to 39 1-2. At the company's annual meeting held in Newark, N.J., yesterday, it was announced that a the time of the recent reorganization scheme. Twin City advanced 3.1-2 points to 39 1-2. At the company's annual meeting held in Newark, N.J., resterday, it was announced that a dividend of 2 1-2 per cent. had been declared for the year, 1919, payable producing 1910 to shareholders of record. Pebruary 20 to shareholders of record. Pebruary 3. Dominion Iron was fairly active, and sold up half a point to 76, but and sold up half a point to 76, but and sold up half a point to 76, but and sold up half a point to 76, but are intrequent, was strong between 185 3-4, and 187 1-2. The war loans were extremely dul, with no transactions in the Victory issues on the afternoon board. In the unlisted division the feature was the strength and activity of Producing and Refining, which sold up half a point to 11 3-8. The day's transactions: Listed stocks, 2,880, including 500 mining; bonds, 34,000.

DIVIDEND DECLARED BY

TWIN CITY DIRECTORS

At the annual meeting of shareholders of the final quarter of 1919, fell to \$35,791. When the size of \$4,355,930, compared with \$29,111,429 and \$11,105,167, respectively in the previous quarter, Petrolius quarte

MONTREAL STOCKS.

Montreal 208
Nova Scotia 271
Royal Standard Teronto 197
Union

1,055 700 Loan, Trusts, Etc.— 130 Canada Landed ..... 700
130 Canada Landed
63 Canada Permanent
60 Colonial Invest. 74
1,835 Hamilton Prov.
140 Huron & Erie.
20 do. 29 p.c. Can. S. S.... 77 ... Abitibi ..... 285 ... Financing is Progressing Favorably, and Vigorous Campaign is

Planned.

The financing of the Jack Munroe property of Elk Lake has progressed so favorably that development work has already been started. A gang of men commenced work at the beginning of the week erecting camp buildings and other necessary preliminary work.

Ernest Craig, formerly connected with the Matachewan Gold Mines, has been appointed manager and will look after the development of this promising property.

Can. S. S. 77

Abitible 285

do. pref. 97

Detroit Rys.112 112 110½111¾

Laurentide 271 274 271 274

Lyall Con. 85

Macdonald 42¼ 42¼ 42 42

Nat. Brew. 197 198½ 197 198½

Smelters 30¼ 30¼ 30 30½

Smelters 30¼ 30¼ 30¾ 30 30½

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CHICAGO MARKETS. 140 Huron & Erie.
20 do. 29 p.c...
50 Landed Banking
448 London & Canadian
145 National Trust
260 Oniario Loan
95 do. 20 p.c. paid
40 Real Estate 100
215 T.r. Gen. Trusts 211

Record of Yesterday's Markets

STANDARD STOCK EXCHANGE. Asked. Bid. Moneta .... 16
Newray .... 14
Porcupine V. & N. T.... 23 Porcupine Crown ...... 29
Porcupine Impertal ..... 2
Porcupine Tisdale ...... 11 do; preferred 99
Céniegas 3.10
Cons. Smeiters 304 Cons. Sineutrs
Consumers' Gas
Crown Reserve 46
Crow's Nest 54
Dome 14.00
Dom. Canners 60 | Dom. Canners | 60 |
do. preferred	87	
Dom. Steel Corp.	76	
Dom. Telegraph	...	
Duluth-Superior	29	
Inter. Petroleum	47	
Mackay common	76	
do. preferred	71	
Maple Leaf com	do. preferred	104
Monarch common	...	Adanac 64/4
Bailey 64/4
Beaver 69
Chambers-Ferland 13
Coniagas 210 

 Coniagas
 3.10

 Foster
 4
 3

 Glifford
 2½
 2

 Great Northern
 3½
 3

 Hargraves
 3½
 3

 Kerr Lake
 5.00
 4.50

 La Rose
 48
 45

 McKinley Dar. Savage
 68
 66

 Mining Corp.
 225
 210

 Nipissing
 12.85
 12.25

 Ophir
 3¾
 3½

 Peterson Lake
 23½
 23

 Right-of-Way
 2
 2

 Silver Leaf
 3
 2½

 Thmiskaming
 47
 46½

 Trethewey
 49
 48

 Trethewey 49

Miscellaneous—
Vacuum Gas 24

Rockwood Oil 34/2

Petrof Oil 60

Silver, \$1.34.

Total sales, 100,050,

STANDARD SALES.

Gold— Op. High. Low. Cl.
Atlas 32
Dome Ex. 32 31
Dome Lake, 16
Gold Reef 44
Keora 25 25 25 25 25 27
Kirk. Lake. 76 77 76 77
McIntyre 212 212 212 213
P. Crown 28 4
Preston 34
Schumacher 25
Teck-H. 1942
W. D. Con. 9%
Silver— W. D. Con. 9%...

Silver—
Adanac 6 6% 6

Balley 6

Beaver 68½

Gifford 2

Nipissing 12.75

Peterson L. 22½ 23 22¾ 23

Silver Leaf. 2

Timiskaming 48 47

Trethewey 48¾ 48

Miscellaneous— Miscellaneous—
Rockwood ... 34 ... 34 34
Vac. Gas ... 234
Hunton ... 74
Petrol Oil ... 54

Silver, \$1.34. Total sales, 100,050. NEW YORK STOCKS.

| Parametric | Programming | P J. P. Bickell & Co. report fluctuations on the New York Stock Exchange yesterday with total sales, as follows:

Op. High Low. Cl. Sales.

Allis Chal. 824, 560, 492, 4912, 2 200

LIVERPOOL COTTON. Liverpool, Jan. 27. — Cotton futures closed very steady. Closing: January. 26.65; February, 25.93; March, 25.20; April, 24.57; May, 23.98; June, 23.48; July, 22.98; August, 22.38; September, 21.67; October, 20.87; November, 20.52; December, 20.25. 79 63/4 11 3-16

**REVIVAL OF BUYING** IN MINING STOCKS

Kirkland Lake and Beaver Among Strongest Issues in Firm Market.

As had been confidently expected, the mining market developes a tair measure of activity yesterday in comparison with the state of semi-stagnation with which the week opened, yesterday's transactions of '100,000 suares being more than double those of Monday. The tone was excellent turnout, with Kirkland Lake and Beaver again in the foreground, and there was notably good buying in a number of other issues, including Keora, Mc-Intyre, Peter on Lake a d ir thewey. Brokers regard the quietness of Monday as having tested out the market, and the fact that pinces were well maintained in the temporary absence of buying orders is looked upon as one more bit of evidence of exceedingly strong underlying conditions. Si ver continues to sell in New York at \$1.34, this being yesterday's official figure, altho some sales are reported to have gone thru at \$1.56, and, as the premium on New York funds is about 10½ per cent. at the present time, silver producers of Cobalt are getting something like \$1.45 an ounce in Canadian money for their output, which could hardly be termed a starvation figure.

Kirkland Lake seems so charged with natural buoyancy that the price naturally bobs up again after a dip. Yesterday the opening was at 76½, an advance of half a point, and the upurn was continued to 77, with the closing bid raised to 77½, and 78 ask d. It is calculated that the property will produce about \$50,000 worth of gold this month, and recent visitors have returned showing s. Beaver's rise of half a point, to 68½, was a natural reflection of the upturn in Kirkland Lake, Keora is developing into quite a speculative favorite, and there was lively trading in the stock yesterday between 25 and 25%, the closing, at 25½, showing a net gain of half a point. Me-Intyre was in better demand than had been observed in some little time, selling up two points, to \$2.14, and ciosing at \$2.13. Atlas held at 32.

Peterson Lake was again in good request around 23. The price has stood up in the face of heavy profit-taking in

ing up two points, to \$2.14, and ciosing at \$2.13. Atlas held at 32.

Peterson Lake was again in good request around 23. The price has stood up in the face of heavy profit-taking in the past few weeks, and large blocks have been absorbed without trouble. Adanac was briskly traded in around 6, and Bailey was also well taken at a similar figure.

Trethewey was given good support around 48, and in some quarters this stock is regarded as likely to become one of the market leaders. The Trethewey has just completed 100 feet of drifting on its R. C. 101 claim at the 108-foot level. The vein has carried high-grade ore all the way, retaining the same good width and high values as were encountered in the shaft from the grass roots down. The statement made by those who have looked over the vein is that it is decidedly rich and promising. "There is enough high-grade in sight to bring in a million ounces of silver," stated one mining man.

Petrol Oil continued strong at 54, while Vacuum Gas was easier at 23½.

TECK-HUGHES MILLHEADS

ARE SHOWING UP WELL

Peter Singer in his weekly market letter says: No official word has been given out on Teck-Hughes since the company started operations in October following the wind-up of the strike of the Kirkland Lake miners. The an-nual report will shortly be issued and an idea will be had of ore reserves and the financial condition of the com-pany. It is probable that the estimate of gre reserves will not be as high as many expected, the reason being that so much development work has been done that will not reflect on the statement of ore reserves for several years. When considering the report this must be here in mind.

be borne in mind. Since the strike the mill has been operated steadily at capacity, and my correspondent advises me that he understands that the millheads have been of such value that a good profit is indicated. . . .

OTISSE DISPOSES OF MATACHEWAN CLAIM

Property Has an Excellent Outcrop of Visible Gold.

Sam Otisse has sold his claim, M.R. 5376, at Matachewan, to F. C. Suther land & Co. This claim adjoins the Davidson on the north, and it has an excellent outcrop of visible gold. A. G. Burrows of the Ontario Bureau of Mines is understood to agree substantially with Dr. H. C. Cooke's descriptions. tion of the gold deposits in this field Mr. Burrows' first examination was in 1917, a year before that of Dr. Cooke ractically no work had then been done, and this placed Mr. Burrows at a great disadvantage. He revisited the camp, however, during the past season, and, in consequence of the ex-plorations which have been made since his earlier examination, he has come 7,000 to a more definite conclusion. The 3,400 fact that these two noted experts agree as to the importance of the deposits must be very encouraging to those with large interests in the camp.

The Lake Matachewan gold mine is very well situated, assuming that Messrs. Burrows and Cooke are correct in regarding the deposits at Matachewan as of the contact metamorphic type. This company's property is on the north side of the quartz syenite, which these experts regard as the source of the mold. Its chances of success oughts therefore, to be equal to

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those of its neighbor, the Matachewan

PRICE OF SILVER. London, Jan. 27.—Bar silver, 82%d, an advance of 1d. New York, Jan. 27.—Bar silver \$1.34,

LAKE SHORE IN DECEMBER. eIn December the Lake Shore mill reduced 975 tons of ore and recovered therefrom \$14,637.

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