

STOCK SALES AGAIN EXCEED MILLION

Effort of Speculative Faction Fails to Depress Prices.

METALS ADVANCE

Leading Issues in Coppers, Lead, Spelter, Make Further Maximums.

NEW YORK, Sept. 21.—The striking feature of today's session, in which sales fell over 1,000,000 shares for the thirteenth consecutive full day, was the effort of an aggressive speculative faction to depress prices.

These tactics were successfully maintained until the middle of the day, when conditions improved, chiefly in consequence of another and more general advance in coppers, those issues responding to announcement of the price of the metal for a November delivery to 25 1/2.

Many minor issues, such as leathers, sugars, Mexicans and some equipments, participated more or less generally in the recovery, with shipping stocks and motor cars.

Porcupine Bonanza, one of the new ones, was active between 12 and 13. Vacuum Gas stock displayed considerable activity, holding firm at 55.

MINES MORE ACTIVE STRONG UNDERTONE

New York Buying of Big-Dome Advances Stock—Lorrain Up Again.

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Mining Notes

Flimmer & Co. say: "The new listing of Porcupine Bonanza, continued to be heavily dealt in yesterday, and was the heaviest trader on the exchange, with brokers reporting the receipt of buying orders from all parts of the country."

MINING BOOM IMPENDING

Close students of the Toronto mining market are predicting a boom of no mean dimensions in the Canadian silver and mining stocks. Their conclusions are based first on the movements that have occurred and are still occurring in United States metal shares, and second on the ground that advances in the latter metals are necessarily followed by price increases in the more precious metals.

Record of Yesterday's Markets

Table with columns for Toronto Stocks, New York Stocks, and Standard Stock Exchange. Lists various stock prices and market movements.

PROSPECTING SURFACE OF DAVIDSON PROPERTY

Indications Very Promising—Main Vein on Surface Assayed High. The Davidson has put a gang of men prospecting on the surface at the southern end of the property, where there is a favorable outcropping, and where the management anticipate that values will be found.

The Mexican Light and Power Company, Limited.

NOTICE IS HEREBY GIVEN THAT a meeting of the holders of the Five per cent. Secured 20 Year Bonds of the above-named company, secured by Trust Deed dated April 10, 1915, in favor of National Trust Company, Limited, of Toronto, Canada, as trustee, will be held at the offices of the Old Broad Street, London, England, on Thursday, the 5th day of October, 1916, at 12 o'clock noon for the purpose of considering and if thought fit, passing an extraordinary Resolutions pursuant to the provisions of the Second Schedule of the said Trust Deed Resolutions for all or any of the following purposes:

THE CANADIAN BANK OF COMMERCE

The Dominion of Canada War Loan. SUBSCRIPTIONS WILL BE RECEIVED AT ANY OF THE BRANCHES OF THE BANK. BRANCHES IN TORONTO. Main Office - 23 King Street West.

HERON & CO.

STOCKS MINING SHARES BONDS GRAIN UNLISTED SECURITIES. 4 COLBORNE ST., TORONTO.

MARK HARRIS & COMPANY

Mining Shares Bought and Sold. SPECIALISTS IN COBALT AND PORCUPINE. Our Statistical Department will furnish you with the latest news from the North Country on request.

With an experienced organization and the best financial, legal and accounting connections, we are enabled to offer the public a superior service in the purchase or sale of

PORCUPINE and COBALT MINING STOCKS

PLUMMER and COMPANY. 108 Bay Street, Toronto, Ont.

IMPORTANT NEWS COMING

Development is now under way on the 800 foot level of the Davidson Old Mines property. It is anticipated that the vein will be cut very soon. The time to buy is now, not after the shares have advanced on news that the ore has been reached.

F. C. SUTHERLAND and COMPANY

Members Standard Exchange. 10-12 KING ST. EAST TORONTO, ONT.

The Union Trust Co., Limited

Head Office, Toronto. Notice is hereby given that a dividend of 5% per cent. for the three months ending September 30th has been declared payable October 2nd.

H. McMASTER CO.

MINING AND MINING STOCKS. 200 EXCHANGE LIFE BUILDING. The Possibilities of Mining.

PORCUPINE, COBALT STOCKS AND UNLISTED SECURITIES

BOUGHT AND SOLD. FLEMING & MARVIN. 1105 C.E.B. BLDG. MAIN 608-9.

Violent Advance Predicted

My financial agents in London advise me the demand for bar silver is becoming acute, and within the next few days a substantial advance in the Cobalt issue, but, in case of a violent advance in bar silver, there is no telling how high these stocks will go. My advice is: BUY THE COBALTs AND DO SO AT ONCE!

PETER SINGER STOCK BROKER

Standard Bank Building. Phone Main 1735.

PORCUPINE COBALT STOCKS

BOUGHT AND SOLD. J. T. EASTWOOD. 24 KING STREET WEST. G.O. MERSON & CO. 16 KING ST. WEST. SILVER AND GOLD. Robt. E. Kemerer & Co. 108 Bay Street.

LA ROSE DIVIDEND DECLARED.

The regular quarterly dividend of five cents per share was declared on Wednesday by the directors of La Rose Consolidated Mines Co. payable on October 20th, to shareholders of record, September 30th.

BANK OF FRANCE.

PARIS, Sept. 21.—The weekly statement of the Bank of France shows the following changes: Receipts of the week increased 2,124,000 francs; silver in hand decreased 238,000 francs; notes in circulation increased 50,732,000 francs; treasury deposits decreased 3,847,000 francs; general deposits increased 34,267,000 francs; bills deposited decreased 10,417,000 francs; advances increased 1,087,000 francs.

STANDARD SALES.

Table showing standard sales for various commodities like Porcupine, Apex, Davidson, etc.

NEW YORK COTTON.

Table showing New York Cotton exchange fluctuations for various months.

BANK OF ENGLAND.

LONDON, Sept. 21.—The weekly statement of the Bank of England shows the following changes: Total reserves increased 232,000; circulation decreased 116,000; other securities increased 11,618,000; other deposits increased 47,802,000; public deposits decreased 16,154,000; notes in circulation decreased 10,417,000; government securities unchanged.

PRICE OF SILVER

LONDON, Sept. 21.—Bar silver is up 1/4 at 32 1/2. NEW YORK, Sept. 21.—Com. special bar silver is up 1/4 at 28 1/2.

TORONTO SALES.

Table showing Toronto sales for various commodities like Brazil, Can. Perm., etc.

WINNIPEG BANK CLEARINGS.

WINNIPEG, Sept. 21.—Winnipeg bank clearings for the week ending Sept. 21 were \$34,109,620; corresponding week last year, \$26,199,401; 1914, \$35,071,513.

DIVIDENDS

Dividend No. 47. A quarterly dividend of one and three-quarters per cent (1 3/4%) has been declared upon the outstanding Capital Stock of the company for the quarter ending Sept. 30, 1916, to shareholders of record at the close of business September 30th, 1916. Cheques will be re-issued on October 2nd, 1916, at 10 o'clock a.m. Cheques will be mailed to shareholders. By Order of the Board, JOHN H. KEMERER, Secretary.

CANADIAN WESTINGHOUSE COMPANY, LIMITED

Dividend No. 47. A quarterly dividend of one and three-quarters per cent (1 3/4%) has been declared upon the outstanding Capital Stock of the company for the quarter ending Sept. 30, 1916, to shareholders of record at the close of business September 30th, 1916. Cheques will be re-issued on October 2nd, 1916, at 10 o'clock a.m. Cheques will be mailed to shareholders. By Order of the Board, JOHN H. KEMERER, Secretary.

MONEY RATES.

Glazebrook & Cronyn, Exchange and Broker, report exchange rates as follows: Buy. Sell. Counter. N.Y. f.d.s. 1 1/2 cts. par. 1 1/2 cts. par. Mont. f.d.s. par. par. 1/2 to 1/2. Ster. dols. 100 = 75. 100 = 75. Cable trans. 100 = 47.50. 47.50. Rates in New York. Cable trans. 100 = 75. 75. Bank of England rate, 6 per cent.

PORCUPINE AND COBALT STOCKS BOUGHT AND SOLD.

LOUIS J. WEST & CO. (Members Standard Stock Exchange). 100-FEDERATION LIFE BLDG., TORONTO.

J. P. CANNON & CO. BROKERS

Members Standard Stock Exchange. 86 KING STREET WEST, TORONTO. Adelaide 3345-3348.

Investing Odd Amounts

Most investments require that funds entrusted to them be multiples of a particular amount. Our Guaranteed Trust Investment plan offers complete security for any sum over five hundred dollars, and yields income at five per cent. per annum to the investor.

National Trust Company Limited.

Capital Paid-up, \$1,500,000. Reserve, \$1,500,000. 18-22 King St. East TORONTO

Oil Fields

Oil Fields. A company, left of the com-Tilsonburg president of New to have in the company. under. The oil pumped last week. R LOAN. Co., which building of 100,000 in an for \$300,000 oil loan. ly Royal Palace. attempt by the to lead Venizelos of rail news de- King Con-prison in of trenches of the king's