

others saving.

Germany's Position. Regarding the financial position of Germany, Sir Edward pointed out how Germany had adopted every means to maintain the gold reserve of the reichsbank, the German national bank, at the necessary one-third of the note at the necessary one-third of the hote issue. Germany, he said, had issued notes to the extent of \pounds 800,000,000, and Great Britain to the extent of \pounds 368,000,000. The gold in the reichs-hank now was \pounds 126,000,000, which gave Germany a percentage of 15.7, while Great Britain had £81.000,000 gold, giving her a percentage of 22. It looked, said Sir Edward, as tho Great Britain were keeping up her end pretty well. Without expressing any opinion as to the propriety of German and Austrian banks having branches station. Deham's body came in conin England after the war, Sir Edward

WAR SUMMARY

THE DAY'S EVENTS REVIEWED

(Continued From Page 1.)

assisting in the shelling of German positions across the river. The

launching of attacks from the west would compel these artillery men to

desist from their usual work and so relieve the pressure on the front north

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Germans in a lively struggle for aerial supremacy, as usual, the allies

are asserting their mastery over the enemy pilots. The British machines

are forcing the combat by flying over the German lines and bombarding

many places behind these lines. The German aviators are then goaded into offering fight and they are fortunate if they escape death. In the

course of many air fights, the British official bulletin reported last night,

he British aviators destroyed five German machines and damaged five ers, compelling them to descend. Only one British machine is miss-

g. On their front the French have also fought many lively combats, and

armfuls of bombs across no man's land and destroyed German dugouts. 600.

The fighting which is proceeding south of Riga between the Russians

goes, increases the morale of the British as it diminishes the morale of the

Germans. The British batteries also heavily bombarded the positions of

and the Germans is one of those tactical battles of which it is difficult

to see the actual immediate purpose. The Russians are going up to the

wiped out the German trenches and dugouts captured by the Russians.

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and the frozen ground has prevented the construction of new ones and

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the foe north of the Somme yesterday.

24

to exclude foreign banks.

of Verdun.

night was very dark and the warship Canada Permanent transacts an ex-could not be made out from the shore. tensive deposit business, allowing de-Before beginning the bombardment positors the very profitable rate of she fired two star shells, probably for the purpose of identifying possible ob-jectives. The warship then fired a humber of shells, several of which ex-ploded, but the total damage was less than £100. Most of the snells ex-ploded on open ground. The bombard-

ment lasted only three minutes. There was no panic. ROBERT DEHAM FATALLY IN-JURED. Special to The Toronto World.

Niagara Falls, Ont., Jan. 26.-Robert Deham, an employe of the Westinghouse Electric Company, was fatally injured at noon today while at work at the hydro electric transformer tact with wire carrying 110.000 volts. said he thought it would not be wise He died this afternoon at the general **N. AMERICAN LIFE** hospital.

three and one-half per cent. interest. The debentures which the corpora tion issues, bearing interest at five per cent. per annum, are a very popular and convenient form of investment. They are a security in which executors and trustees in this province are authorized to invest trus Recently The "Monetary moneys. Times" reviewed at some length the debentures of mortgage corporations and strong'y recommended them to investors, pointing out that, "It is remarkable that in the history of Canadian mortgage corporations not one dollar has ever been lost in these de-bentures." The Canada Permanent is the oldest, largest and strongest of these corporations and was the pioneer in issuing this class of security.

HAS GOOD REPORT

Thirty-Sixth Annual State-

ment is the Best Yet

Issued.

POLICIES INCREASE

Force at the Present

Time.

The thirty-sixth annual report of the North American Life Assurance Company just come to hand is the

best that very successful company has yet issued. Marked increases are

Bruce A. Carry conducted, and Miss Nel-lie M. Hamm and W. H. Hewlett were the accompanista. The program, which was chosen for its demand on the chorus, from the stand-point of compass and excel intonation was of such a quality asto forbid it from being undertaken by any other choir than one of an Elgar standard. Russ an and English numbers were very prominent, and in these numbers the choir showed its range and volume. In the opening number, "O, Light Di-vine," a Russian evening hymn, by Kas-talsky, the choir onened in low tone and worked up in harmon ous rhythm as the number progressed. Sullivan's "O, Glad-some Light," was a delightful contrast, with its warm, glowing exhaltation. Tal Althouse, who made his first ap-pearance in this city, will always rema n dear to followers of the Elgar Choir for his performance last night. He sang in a clear and faultless tenor, and went from the lowest pitch to the highest volumn and range without any appatent effort. All his offerings ranked him as an art. tof merit, and he received numerous en-cores, to which he reaponded. In his "Celeste Alda," by Verdi, he was well applaudeed, but in the "Pipes of Gordon's Mem" he reached the he ght of his triumph and received an ovation. In this song, which is by Hammond, his range of voice and pathos reached its pinacle. "Down St. Peter's Road," a Russian the trenches are to be forwarded im ately.

SKATING CARNIVAL HELD.

The fancy dress carnival held at the Kodak Heights Skating Rink, Mount Dennis, proved to be a great success. The ladies' prize was won by Miss Edith Kilborn. The prize consisted of a silver sugar bowl and set of silver spoons val-ued at five dollars. The man's prize consisting of a shaving set, also valued at five dollars, was won by Mr. E. J. Night-ingale.

NEWMARKET

RUNNYMEDE

ASSOCIATION HAS NEW NAME.

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Dies on Eve of Departure

for Front.

BOYS' CONFERENCE OPENED.

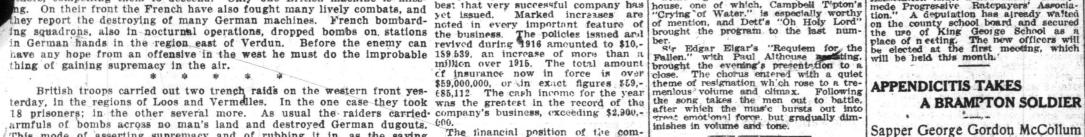
Starting last night and continuing

In this song, which is by Hammond, fits range of voice and pathos reached its pinnacle. "Down St. Peter's Road," a Russian folk song by Schindler, in its contrast of suggest bolsterous rhythm with profound melancholy, was splendidly rendered by the choir in its leading out of single voices with accompaniments in harmony. Percy Grainger's British folk, song: "There Was a Pig Went to Dig," which shows the composer as the apostle of music sunshine and virility, was great-ly appreciated and gave the voices an op-portunity of going from volume to in-dividual efforts. Burleigh's song, "The Young Warrior," and the "Soldier," by the same composer, were presented by Paul Althouse in his usual masterly and artistic manner. The choir showed its training in the rendering of Grainger's "At Twilight." In this song, where the demands for range are so extreme and intonation of such an exact quality asked, the choir sang with feeling wich contrasted great-ly with their next number. Divles' charm-ing, humorous "One Old Oxford Ox." The excellent humor of this presentation, com-bined with its good music, appealed to the audience, which insisted upon an en-core being rendered. Some lighter numbers by Paul Alt-house, one of which, Campbeli Tipton's "Crying' of Water." is especially worthy of mention, and Dett's "Oh Holy Lord" brought the program to the last num-ber. A telegram received in Newmarket yes-terday from the militis department at Ot-tawa, by friends of Private Mee, late of the 20th Battallon, conveyed the intelli-gence of his death somewhere in France. Refore his enlistment with the 20th Bat-talion, Mee was an employe of the Davis Leather Works, was well known and very porular in town. He leaves two little children living with friends in Newmarket.

On the western front the British and the French are engaging the Huge Amount of Insurance in

For several years past the Runny-mode ratepayers' Association has been practically a non-existing body, retaining the same officers year after year and accomplishing nothing. All the improvements made including the district

retaining the same officers year after year and accomplishing nothing. All the improvements made throut the district are the result of the effective work of the Runymede Conservative Association, which should not have to deal with these local matters. However, the citizens have decided to reform their methods and reorganize the dormant ratepayers' Association under a new name. "Runny-mede Progressive Ratepayers' Associa-tion." A deputation has already waited on the county school board and secured the use of King George School as a place of neeting. The new officers will be elected at the first meeting, which will be held this month.



Grand Trunk Trains Bring Plenty of Coal to Toronto

A heavy movement of freight continues from the border points to this city and Grand Trunk officials are prevaring to clean up to the frontier yards in can big drive on Sunday, when all the crews that can pos-sibly be spared will be used. Yesterday morring three trains of Dele-ware coal arrived is the yards at Mimico bringing a total of 122 cars. The Conger Lahigh Company received three trains of 117 cars. This coal was all placed for unload-ing within two hours of its arrival in Toronto.

Toronto. Last night five coal trains were reported to be on the road from the border with about 200 cars. There is also a large move-ment of general merchandise and munitions. tospital after five days' illness.

HASTINGS THREE THOUSAND.

Special to The Toronto World. Belleville, Jan. 26.-At the session of Hastings County Council this aferuntil Sunday evening, a boys' work conference was opened in Belleville ncon a grant of \$3,000 per month was made to the ratriotic fund.

for the county and district. The speak-ers were Taylor Statten, W. R. Cook. territorial secretary for Ontario and The snowbound top of Mount Everis visible from points more than Quebec, and T. H. Hutchinson, nation . 100 miles away.

Exports of American canned salmon The whole program will be on the amount to more than \$7,000,000 a year. Canadian standard efficiency.

The trustees of school section No. 28, Mount Dennis, held a special meeting in Dennis Avenue School last night, Trus-tee James Syme presided. World building. **QUEBEC CYCLISTS**

CONTRIBUTIONS FOR SOLDIERS. **ARRIVE IN TORONTO** A very successful concent was beld in the Church of the Good Shepherd last night. Many comforts for the old mem-bers who are serving King and country in the bardier of the formation of the service of

Thirty Frenchmen Will Train

With Cyclist Depot at Exhibition.

ONE HUNDRED OFFER

London, Jan. 26 .- Five hundred and fifty persons were killed in the earth-Recruiting at Armories Led by gtake on the Island of Bali, according to an official report received at The Two-Fifty-Sixth Bat-Hague and transmitted by Reuter's Telegram Co. talion.

A despatch from London under date of Jan. 25 said that news had been received in Amsterdam that fifty na-

Five Hundred and Fifty Per-

sons Killed in Island

of Bali.

HEAVY PROPERTY LOSS

Bali, in Malay Archipelago, is

One of Dutch Posses-

sions.

STO

CLC

Thirty French cyclists from Quebec ar-rived at Exhibition Park Camp yester-day to train with the Divisional Cyclist Depot. The French troops of cyclists are under charge of Lieut. Jean Baptiste Godbout. Exhibition Camp is the cent-ral mobilization point for Canada for the cyclists. Another troop from Regina are expected in the course of a few flays. In order to bring the Divisional Cyclists Depot up to strength 120 recruits are needed at once. Capt. C. A. Kyle is in command of the cylists at Exhibition Camp. ives had been killed and 200 others niured in an earthquake on the island of Bali, in the Malay Archipelago. More than 1,000 houses were destroyed it was added, and the governor's palace was damaged seriously. Balt. which has a population of about 700,-000, is one of the Dutch possessions forming the Dutch East Indies. The island has an area of about 2,100 square miles.

Camp. Since the Toronto Naval Recruiting De-pot opened last October 457 men have been enlisted and 258 others applied, but were rejected. In addition, 41 boys, 15 to 18 years of age have signed on as naval as Montreal and Ottawa reports say distinct earthquake shocks were felt there yesterday afternoon.

ears of age, have signed on as naval apprentices. A new course of instinction for the qualification of officers for captains' and field officers' certificates will start at the School of Infantry, College street, on Mon-day February 5

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German Submarines Aiding Raider in South Atlantic MAY

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Roman bishop hus bo well u endeat enions of the tion. view. which regula of das spean tentd a sou Hoen Cover regula of de

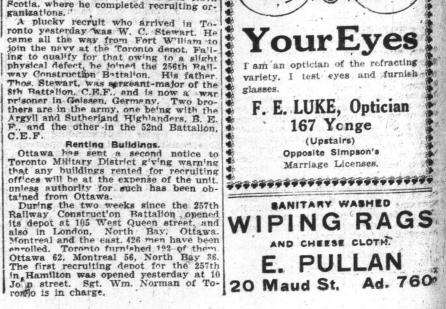
School of Infantry, College street, on star day, February 5. The splendid total of 103 Toronto volun-teens for active service come forward yes-terday. Thinty-two of them were accept ed. The popular Toronto 256th Radiway Construction Battalion led the day's re-construction Battalion led the day's re-per adds that the Battalion led warnings of the presence of the submarines, which the presence of the submarines, which

are of large size, and are keeping away from the ccast.

225th Q.O.R. and Canadian Mounted Rifles Each secured three. Recruiting for the 255th Railway Con-struction Battalion, headouarters 24 West Front street, is progressing well, A draft of 10 men for the 256th arrived vesterday. from Amherstburg, Ont. Attestation papers of new recruits are coming in rapidly from North Ray, the Soo, as well as the Ottawa district. Lieut.-Col. W. A. McConnell, commander of the 256th has arrived back in Toronto after a ten-day trip to Montreel. Ouebec and Nova Scotia, where he completed recruiting or-ganizations." A plucky recruit who arrived in To-ronto yesterday was W. C. Stewart, He **********************

Special to The Toronto World. Brampton, Ont., Jan. 25.—The day be-fore he was to leave for the east with a draft, Sapper George Gordon McCollum, well'known in Toronto, succumbed to al attack of appendicitis in a Brampton hospital. The soldier's funeral took place yesterday afternoon from the resi dence of his father. C. E. McCollum, Church street, Brampton. The late Sap-per McCollum enlisted eight months ago-with the Divisional Signallers Corps, Earlier this month he volunteered to go forward with a draft, but died in the hospital after five days' illness.

Thos. Stewart, was sergeant-major of the 8th Battalion. C.E.F. and is now a war prisoner in Geissen, Germany. Two bro-thers are in the army, one being with the Argyll and Sutherland Highlanders, B.E. F. and the other in the 52nd Battalion,



The German naval raid on Lowestoft, superficially considered, seems OPEN RECRUITING CAMPAIGN. farcical, for one German destroyer crept up in the pitch darkness and fired some shells wildly towards the town, after sending aloft a few star shells. Special to The World.

some shells wildly towards the town, after sending aloft a few star shells. Then, putting about, this destroyer put out hurriedly to sea. The raid suggests that the Germans suffered heavier than they admitted in the clash between destroyers the other night and that in pique they ordered ins raid to be attempted. In their official communication on this matter the Germans betray their fear of the British navy by twice saying that their raider saw no British warships, going or coming. What was upper-most in their mind was evidently the fear of interception. They may try to delude the ignorant by claiming that the British warships were afraid of tight them.

British troops carried out two trench raids on the western front yes-terday, in the regions of Loos and Vermelles. In the one case they took was the greatest in the record of the after 18 prisoners; in the other several more. As usual the raiders carried company's business, exceeding \$2,900,-This mode of asserting supremacy and of rubbing it in, as the saying pany, which has always substantiated its motto, "solid as, the continent," was materially strengthened.

sets amount now to \$16,442,713,47 while an outstanding feature is the large amount of net surplus on policy holders' account, amounting to \$2, 657.105 64.

The president, L. Goldman, pointed German trenches in force to attack, and in cases where they are weak they out an interesting fact in his address fall back before German onslaughts to stronger positions. The reason to the policyholders, that during the for this is probably that in the recent fighting the artillery bombardment year there was paid to policyholders amount \$262,684.26 was paid as divi-dends or surplus, while the amount the consolidation of the ground, so when attacked the Russians fall back received by the guarantors was only \$6,000, an evidence of the preponder-

ant interest of the pulicyholders.

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