12

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000 shares Diamond Coal, Alberta. 000 shares B.C.A. Coal.

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CANADA PERMANENT MORTGAGE CORPORATION

Rock Island stocks have been considered as good short sale by the traders on the notes falling due, but the people behind the road are the First National Bank and Speyer & Co, and they are not in the habit of allowing themselves to go by default, especially in view of easy money, improving business and good crops along the lines of in Canada. Mr. Thorold has come Rock Island stocks have been consider

day on miniature offerings.

John Mitchell quoted as saying that thousands of unemployed will soon be working again, and that the situation is gradually improving.

C. M. Schwab in optimistic talk about business outlook says steel business is showing renewed strength, that foreign demand is greatly enlarged and that period of prosperity beyond anything yet experienced in this country is on the way.

Joseph says: There has been profit taking on an extensive scale. People who bought stocks last October and on the February break this year, when they were selling at prices which meant a yield of anywhere from 7 1-2 in St. Paul to 10 per cent in Union Pacific and 12 per cent, in National Lead, have been liquidating. This does not mean that many issues are not still very cheap, so buy conservatively. Take on some Pacific, B. & O., Atchison, St. Paul, Reading, re-selling on spurts. Northern Pacific is very good. Buy K.T. average Steels on any further dips.

West to R. R. Bongard: The Rock Island Co. has \$7,000.00 notes maturing Dec. 1, but I believe these will all be taken care of without difficulty. Rock Island stocks have been considered as good short sale by the traders

drawn a temporary break may be withus contained and that the situation to be owing to the Boston on campaign and the apparent lack of good support in the market, it is doubtful if the inside interests will allow the situation to get out of hand, and tho we look for early irregularity today, we think that a sharp recovery is close at hand. Consequently on the further reactions, we advise the purchase of the reading issues, particularly of the rails for turns at any rate. Pennsylvania holds better than most of the rails and is in a position to become a leader in the advance. The timely rains that have fallen in the corn belt are a most important development, which say we have fallen in the corn belt are a market for an will be interested in securities. Banking interests have the Atchison of the stock trading, at least until they have disposed of their wares. We believe that the

World Office,

Friday Evening, Aug. 14.

POOLS THE ONLY BUYERS OF SPECIALTIES.

resources. To-day's transactions would appear to confirm this opin-

ion. A reference to the transactions shows a marked falling off in the

dealings, and quotations at the exchange were sufficiently nervous to

indicate that the pools, who were the only buyers of shares to-day, were in no way anxious to have stock handed back to them. The

only argument advanced by stock market critics at the moment against

a big break in the prices of the speculative issues is the small amount

of public following here. If the European speculators have been

loaded up with Sao Paulos and the other specialties, a break is equally

imminent, but it is not generally believed here that the pools have been

as successful as has been claimed in this regard. Many outsiders who

have followed the manipulation have begun to take part profits as a measure of conservative protection. Rio dropped three points to-day on miniature offerings.

HERBERT H. BALL.

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In yesterday's article it was suggested from information that the pools operating at the Toronto exchange had about exhausted their ets in London for the purpose of look-nf into and, if considered advisable purchasing some good Canadian in-

metal market here and abroad. We understand, however, that the campaign for higher prices in copper metal will not cease and that the insiders hope to put the metal to 15 cents before the first of the year. We look for the market to open with further bearish activity, but on the breaks from this level the good rails cought to be bought for a turn.

A. O. Brown & Co. to J. Lorne Campbell:

to warrant further breaks and a good recovery seems probable.

Foreign Exchange.

Glazebrook & Cronyn. Janes Building (Tel, Main 7517), to-day report exchange rates as follows:

—Between Banks.—

Buyers. Sellers. Counter.

N. Y. funds.... 3-64 dis. 1-32 dis. ½ to ½ Montreal f'ds... par. par. ½ to ½ 60 days sight..... 91-32 93-32 95-16 97-16

Demand, stg... 9½ 97-16 911-15 913-18

Cable trans.... 97-16 9½ 913-16 915-16

—Rates in New York.—

Posted. Actust.

Sterling, 60 days sight.... 453 484.90

Sterling, 60 days sight... 486 Sterling, demand 48742

Price of Silver.

Bar silver in London, 23 11-16d per oz.

Bar silver in New York, 61½c per oz.

Mexican dollars, 45c.

Bank of England discount rate, 2½ per cent. London open market rate, ½ to ½ per cent. Short and three months' bills, 1½ to 1½ per cent. New York call money, highest 1½ per cent., lowest ½ per cent., last loan 1½ per cent. Call money at Toronto, 5 to 6 per cent.

Dun's Mercantile Agency reports the number of failures in the Dominion during the past week, in provinces, as com-pared with those of previous weeks, and corresponding week of last year, as fol-

00 日日 Toronto Stocks.

171 do. preferred Mexican Tramway ... 117½ 115%

S.M..... 120 ... -Navigation-

Nlagara Nav. 122 Nlagara St. C. & T.A ... 75

The Dominion Bank Pays Special Attention to Sav-

ings Accounts

A militarium program Debouture, with Interest Coupons attached, will.

Annada Permanner Debouture, with Interest Coupons attached, will.

Annada Permanner Debouture, with Interest Coupons attached, will.

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FORTH TOURS STREET VIOLENT VORLOWS

FORTH TOURS STREET VIOLENT VORLOWS

ETH Prices Sets in at Wall Scientific Street Violent V

Sao Paulo. Baltimore & Ohio Canadian Pacific Chesapeake & Ohio ... Great Western Traders'
 Erie
 24%

 do.
 1st preferred.
 40%

 do.
 2nd preferred.
 30%

 Grand Trunk.
 18%

 Illinois Central
 143

 Kansas & Texas
 33%

 Louisville & Nashville.
 115

 Norfolk & Western
 77%

 do.
 preferred
 33

 Ontario & Western
 44%

 Pennsylvante
 44%
 Sao Paulo. 100 @ 145

Nor. Nav. 55 @ 95 N.S. Steel 5 @ 48 Twin City. 25 @ 89% Dom. Coal. 10 @ 57 do. preferred 281/2 Rio. 7 10 @ 59 10 @ 581/2 25 @ 581/2 25 @ 581/2 *Ex-dividend Price of Oil.
PITTSBURG, Pa., Aug. 14.—Oil closed Pref. zBonds.

New York Cotton.

Marshall, Spader & Co., 14 West Kingstreet, reported following closing prices:
Open. High. Low. Close,
October 9.10 9.13 9.10 9.13
December 8.98 8.99 8.96 8.96
March 9.01 9.01 9.01 9.01
Spot cotton closed quiet, 10 points higher. Middling uplands, 10.60; do., guir, do, preferred Several foreign laborers employed at La Belle iron works at Steubenville, O., were arrested in an attempt to stop the practice of cutting up leather-er and rubber belting for use in soling shoes. Wm. Gray thinks two men who held

-Morning Sales.Mexican Light & Power-25 at 71, 25 at 71%, 25 at 71%, 25 at 71%, 20 at 71%, 25, 50 at 71%, 50 at 71%, 20 at 71%, 25, 50 at 71%, 50 at 71, 25 at 71.

Detroit United Railway-25 at 40%.
Mackay preferred—6 at 68%.
Soo common-25, 25, 25 at 118%, 25 at 118%.
Shawinigan-300 at 70.
Mexican Light & Power pref.-50 at 107%, 50 at 108.
Penman-50 at 35. Penman—50 at 35.

Mexican Light & Power bonds—\$10,000 at 86½, \$7000 at 86½.

Oglivie Milling bonds—\$1000 at 105.

Dominion Coal—50, 50 at 57.

Lake of the Woods pref.—1 at 112.

Lake of the Woods common—10, 10 at 89.

Richelieu & Onfario—5 at 75½.

Twin City—25 at 90¼.

Canadian Pacific Railway—25 at 170, 25 at 169%, 25 at 169%, 25, 50 at 169, 75 at 169½. Penman-50 at 35.

at 169%, 25 at 169%, 25, 50 at 169, 75 at 169%, 25 at 170.

Montreal Heat, Light & Power-5 at 169%, Merchants' Bank-3 at 155.

Eastern Townships Bank-1 at 152.

Rio-50 at 60.

Laurentide Pulp Co.-5 at 102.

Dominion Iron & Steel common-25 at 15%, 10 at 15.

Mexican Power & Light bond. Mexican Power & Light bonds \$2000 at

Mexican Power & Light—18 at 71, 25 at 71%, 7, 25 at 71%, 25 at 71%, 25 at 71%, Nova Scotia Steel & Coal—25 at 48, 1 at 47½ 10 at 47½.

Dominion Iron & Coal—25 at 14%, Dominion Coal—10 at 561/2. Canadian Pacific Railway—25 at

t 169%.
Toronto Street Rallway—1 at 106.
Montreal Heat, Light & Power—23 Detroit United Railway—25 at 40.
Penman—20 at 35.
Mexican Power & Light preferred—25
at 107%.
Mexican Power & Light bonds—\$35,000

New York Stocks.

Marshall. Spader & Co., 14 West Kingstreet, reported the following fluctuations

SOO STEEL RAIL MILLS.

it affects the Soo rail mill, states that he has received from authoritative sources an intimation that some rail orders will be forthcoming in a few days when the rail mill will be started

again.

The affairs of the Lake Superior Corporation are highly satisfactory, and there is no doubt that when the mill is started again there will be no lack of orders.

Mr. Boyce stated that there were uncompleted contracts with the Algoma Steel Co, for steel rails for the National Transcontinental Railway Commission, which would keep the mill going for some little time until further orders under negotiation are completed. Of the uncompleted contracts for the National Transcontinental Railway Commission, there is one dated

Actions At Law.

Luella Price is suing the city for damages for the flooding of the cellars of Nos. 97-105 Morse-street.

W. C. Metcalfe says that W. H. Goulding made an assignment of their partnership business without consulting his wishes. He asks \$3000 damages and the dissolution of the partnership.

The Traders' Bank has issued a writ against Patrick McDermott to recover \$3382.80 alleged to be due on a promissory note.

The charge of slander made against Rev. T. E. Burke by License Inspector Wright of Kingston will come up at the fall assizes next month, an apology having been refused.

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him up at Merritton were escaped prisoners from Toronto.

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LORSCH&GAMEY Limited CHAMBERS-FERLAND: CRYSTAL COLD CO

oyee, M. P., Says They Will Soon B.

SAULT STE. MARIE, Aug. 14.—(Speial.)-A. C. Boyce, M.P., who is close-

A. M. CAMPBELL

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