sales as high as 112 American Marconis have not advanced in the same proportion The rise in Canada appears to as very lik. In a stock up irrespective of surrounding con ditions. General Electric, which we have frequently recommended and referred to in our last week's letter, shows an advance of over four points in the week. Toronto Electric also shows an advance of over four points in the week. Toronto Electric also shows an advance of over four points in the week. Toronto Electric also shows an advance of over four points in the week. Toronto Electric, 50 at 1136, 50 at 1135, 50 at 1135, 57 at 160, 50 at 137, 50 at 1138, 115 at 97, 10 at 97, 57 at 160, 50 at 137, 50 at 1138, 115 at 97, 10 at 97, 57 at 100, at 1165, 50 at 1138, 25 at 1153, 77 at 1167, 50 at 137, 50 at 1193, 25 at 1153, 77 at 100, at 1165, 50 at 1138, 25 at 1153, 77 at 100, at 1165, 50 at 1137, 25 at 1153, 77 at 100, at 1165, 50 at 1137, 25 at 1153, 77 at 100, at 1165, 50 at 1137, 25 at 1153, 77 at 100, at 1165, 50 at 1137, 25 at 1153, 77 at 100, at 1165, 50 at 1137, 25 at 1153, 77 at 100, at 1165, 50 at 1137, 25 at 1153, 77 at 100, at 1165, 50 at 1137, 25 at 1153, 77 at 100, at 1165, 50 at 1137, 25 at 1153, 77 at 100, at 1165, 50 at 1137, 116 at 1034, 25 at 1153, 78 at 100, at 1165, 50 at 11034, 25 at 1153, 78 at 100, bowintion Telegraph, 7 at 1153, 77 at 100, at 1165, 50 at 11034, 25 at 1153, 78 at 100, at 1054, 50 at 11034, 25 at 1153, 78 at 100, bowintion at 121, N.S. Steel bonds, \$1000 at 111. Afternoon sales: Bank of Commerce, 70 at 1025, 21 110, 22 at 1194, 25 at 1054, 78 at 1054, bowint Tir, 25 at 1194, 25 at 1054, 78 at 1054, bowint Tir, 25 at 1194, 25 at 1054, 25 at 1054, bowint Tir, 25 at 1194, 25 at 1054, 25 at 1054, bowint Tir, 25 at 1194, 25 at 1054, 25 at 1054, bowint Tir, 25 at 1194, 25 at 1054, 25 at 1054, bowint Tir, 25 at 1194, 25 at 1054, 25 at 1054, bowint Tir, 25 at 1194, 25 at 1054, 25 at 1054 STOCK MARKETS DRAGGING Prices Sagged From the Opening at New York, But the Net Losses Were Small, <section-header> RIGHTS ON TORONTO ELECTRIC Dun's Mercantile Agency reports the number of failures in the Dominion during the past week, in provinces, as compared with those of previous weeks, as follows:

10

SATURDAY MORNING

A. B. Steel com... 100/2 103/2 103/2 103/2 103
Bichellen & Ont... 103/4 102/2 103/2 103
Tor. Elec. Light...... 100/2 160
Can. Gen. Elec.... 210 203/4 209 203/4
Sales : Fairview, 3000, 2000 at 5; North Star, 1000 at 12; Payne, 1000 at 15; C.P.R., 50, 50 at 137; Lake Superior, 25 at 8/4-Twin City, 50 at 119%.

THE TORONTO WORLD

having had a big season with spring second are now preparing to engage in the trade in fall goods. The outlock for business is premising. A very large amount of wheat still remains in the hands of the farmers and, as the export inquiry continues good it is expected larger quantities will soon be counting out for shipment. It is certail and, as the export inquiry continues good, it is expected larger quantities will soon be coming out for shipment. It is certain now that the influx of immigrants this year will be very large—probably greater than last year. Good progress has been made in Hamilton

Good progress has been made in Hamilton wholesale circles with the spring trad large shipments continue to be made various trade centres of the Dominion travelers are still sending in well dis-ted orders and the adding in the test



 Sir Daniel Hunter McMillan, K.C.M.G., Lieuten-ant-Governor of Manitoba.
Justus Chancellor, Thornton & Chancellor,
G. M. Bosworth, Fourth Vice-President Canadian Pacific Railway, Montreal.
T. S. Hobbs, Ex-M.L.A., President Hobbs Hard-ware Company London Ont ware Company, London, Ont. T. C. Irving, General Manager Western Canada, Chicago, Ill. William Whyte, Assistant to President of C.P.R.,

Bradstreets', Toronto. Sampson Walker, President Walker Oil Company, Winnipeg. William Blackwood, President Blackwood's, Limi-Winnipeg. Bankers—The Bank of Hamilton. ted. Winnipeg.

J. A. Hunter, Hunter Land Company, Minneapolis. Solicitors-Campbell and Crawford.

OBJECTS OF THE COMPANY.

The Manitoba Cement Company has secured incorporation for the purpose of manufacturing a high grade Portland Cement. It owns one of the most valuable cement deposits in Canada, located south of Morden, S1/2 Sec. 4, Tp. 1, Rge. 6 west. The raw material has been thoroughly analyzed by the highest authorities on cement and pronounced by them suitable for the manufacture of a superior quality of Portland Cement.

When the plant shall have been completed the Company will own material sufficient for at least. 200,000,000 barrels of cement, and a mill capable of converting this material into cement of the highest grade, and by reason of its position and open market in the West, can without question manufacture and market its product at a maximum profit.

USES OF CEMENT.

Among others, Portland Cement Concrete may be used with advantage for the following purposes :- Bridge Piers, Foundations, Chimney Stacks, Sewers' Canals, Sidewalks, etc., for which it is more lasting and much cheaper than stone or brick. The demand for Portland Cement is rapidly increasing in the West, where building stone is scarce, and by the time it can be put in a 1,000-bbl. mill will not nearly meet the demand. All cement used in Manitoba is at present shipped from Ontario, the freight being \$1.20 per bbl. The Manitoba Cement Company will, therefore, have practically no competition in supplying Manitoba and the North West Territories.

PROBABLE RESULTS TO SHAREHOLDERS.

The following statement of probable results to be secured is based on a very conservative esti-

Average selling price per bbl. at factory \$2.25	Gross Annual Profit \$315,000
Cost per bbl. incl. office and general expenses \$1.20	Sinking Fund\$20,000
Profit per bbl \$1.05	Repairs and depreciation 50,000 70,000
	Total annual profit for surplus and divi-
Annual output 300,000 barrels.	dends \$245,000

Annual output 300,000 barrels.

N.B.-The present wholesale selling price of cement in Winnipeg is \$4.00 per bbl.

THE PLANT.

The Manitoba Cement Co. will have associated with it a staff of the most competent, practical and thoroughly experienced engineers, who have superintended and designed the construction of some of the largest and most successful mills in Canada, United States and Europe. osed plant of the Manitoba Cement Co. will have a daily capacity of 1000 barrels of cement and will be the first cement mill in the West to use the latest and improved Rotary Kiln Process, which represents the most advanced ideas in cement manufacture. The buildings will be constructed of brick, cement and steel, and will be fire-proof throughout. The entire plant will be electrically driven by the direct current system. The stock is now offered to the public at par in shares of \$5.00 each, 25 per cent." payable with the application for stock, the balance to be called by the Directors as required. Such calls not to ex-ceed 25 per cent. of the amount subscribed per month. Applications for stock should be addressed to the Company's Fiscal Agents, J. F. H. Ussher & Co., 28 Wellington-street West, Toronto. Remittances should be made by cheque, postoffice order or express order, payable to the Company or their agents. Forms of application for stock and the Company's large Prospectus may be obtained from

ary, 1908. FRANK W. MACLEAN, 34 Victoria-street, Toronto, Solicitor for Toronto General Trusts Corporation herein. 66 NOTICE TO CREDITORS-IN THE Matter of William Walsh, De Notice is hereby given by Melvin h onnell and the Rev. R. J. Moore, xecutors of the late William Waish, eased, to all persons having claims aga he deceased or his estate, to send in ame, in writing, duly verified, to the ersigned, on or before the 14th day 'ebruary, 1963, after which date the 'ebruary, 1963, after which date the utors will proceed to ts of the said testator entitled thereto, having regains only of which they may ice, and shall not be liable for notice, and shall not be liable for said as-sets or any part so distributed, to any per-son or persons of whose claim they shall not then have had notice. JAMES R. CODE, Solicitor for said Excentors, IAdelaide-street east, Toronto, Dated at Toronto, the 24th day of Jan-ary, 1902.

NOTICE TO CREDITORS OF GEORGE Williem Complin, Late of Toronto, Accountant, Deceased.

Notice is hereby given, evised Statutes of Ont tice is hereby given, pursuant to the lised Statutes of Ontarlo, 1897, chap-29, that all creditors and others having ms against the estate or George Wil-4 Complin, late of the city of Taronto, the County of York, accountant who 1 on or about the 25th day of Decem-1902, at the said city of Toronto, are rested, on or before the 28th day of ruary, 1903, to send by post prepaid, to deliver to Charles Elilott, 18 Welling-street east, Toronto, solicitor for the cutors of the said estate, their Chris 1 and surnames, addresses and descrip-is, with full particulars of their claims the nature of the securities, if any, by the main the said executors will ceed to distribute the assets of the de-sed among the partles entitled thereto, ing regard only to the claims of which y shall then have notice, and they will be liable for any claims or for the sail ets or any part thereof, to any person persons of whose claims notice shall not re been received at the time of distri-tion.

Dated at Toronto, this 21st day of Jan-CHARLES ELLIOTT. 18 Wellington-street east, Toronto, 6 Solicitor for the Executo

THE SURROGATE COURT ounty of York-In the Estate of George Maddis, Deceased.

Notice is hereby given, pure 1897, chapter 129, that all LSN, enapter 129, that all credit, rs having claims against the essaid John George Maddis, de died on or about the 26th day o A.D. 1903, are requested, on or 1st day of March, A.D. 1908, or send by post, prepaid, to 1 rtson & Maclennan, 46 King Torondo, soliditors for the

FEBRUARY 7 1903

ESTATE NOTICES.

ANN

e held a

be held a poration, Tuesday, ary, 190 for the Statemen for the pa of Directo such othe before it.

At the Special G ers will of a by Directors

GRAIN

May Wh

ARGENT

Liverpo

Liverpoo higher to tures %d At Paris

Paris-0 Paris-0 35e; May firm: Felt Antwer R. W., 1

Followi

New Yo Chicago Toledo Driuth,

Flour-vie's Glo Bakers', livered, Manitob sacked,

Wheat 71c, mid 1 hard. Northern

Barley No. 3 a

Oats-2, north at Toro

Peas-

Rye-(

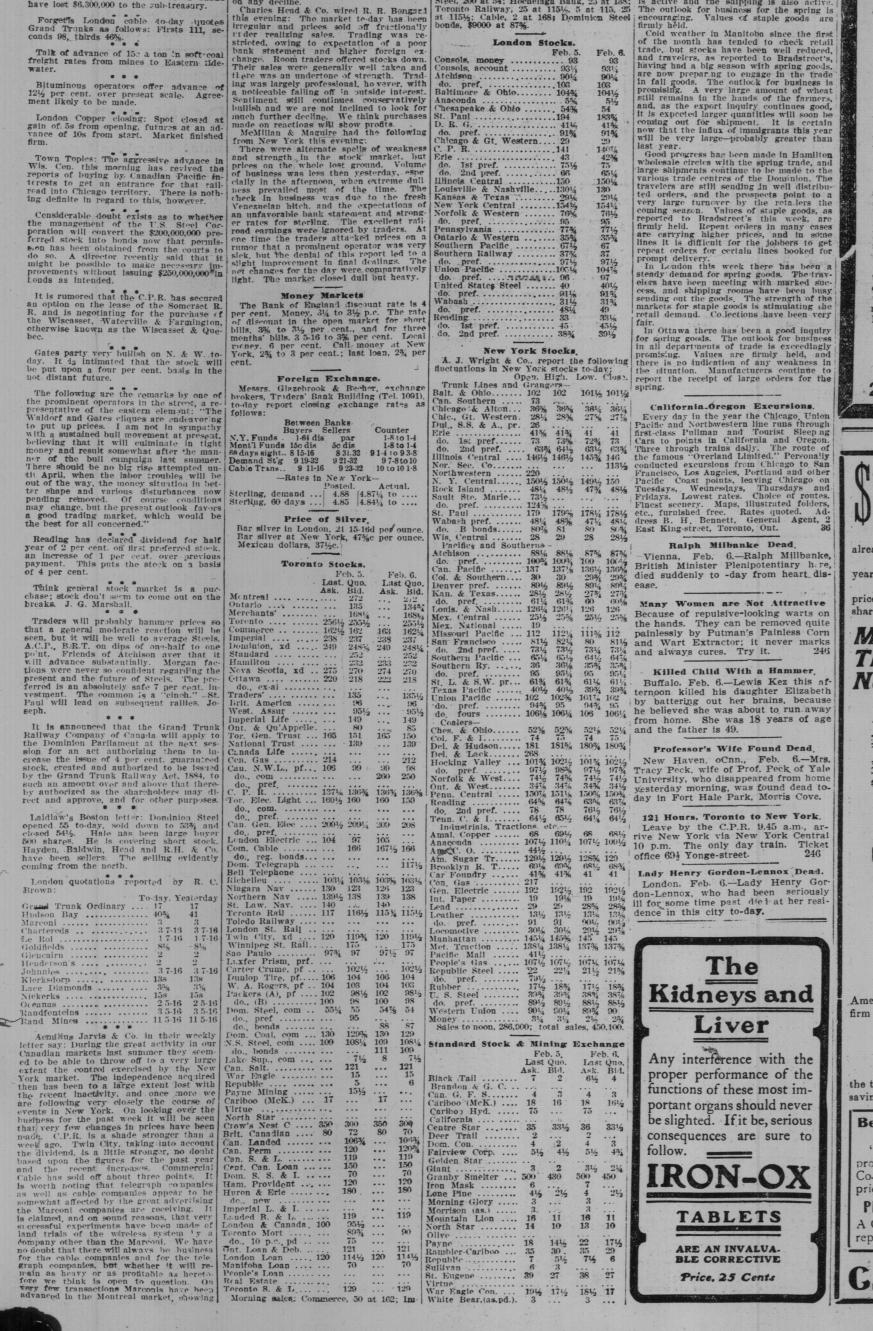
Corn-Toronto

Bran shorts a

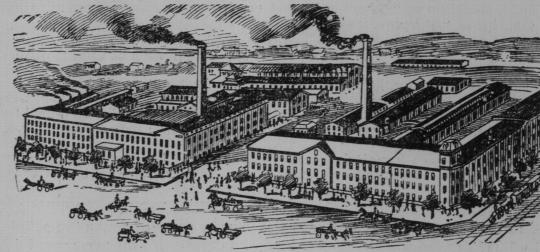
Oatme barrels, lots 250

lows : \$3.23. car lot:

Receit els of els of straw, ples, na whea sold as to 74½ 75% sp Barle Oats-Hay-to 74½ 75% sp Barle Cover : Straw ton, Potat tions g Dress dressof with the Hi tions g Porss dressof sold as sold as sold as sold a sold a



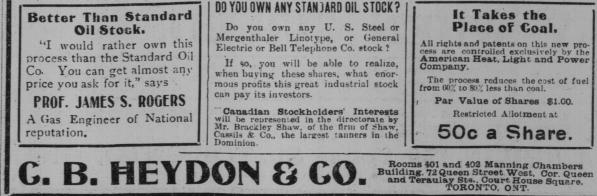


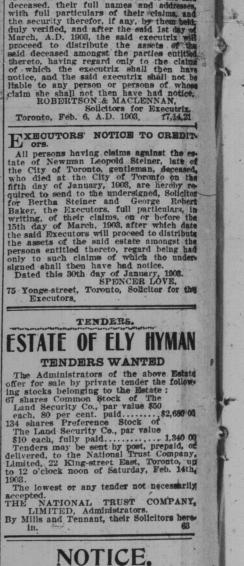


Plant of Landers, Frary & Clark, New Britain, Conn.

This firm, located at New Britain, Connecticut, is one of the oldest and largest cutlery manufacturers in America. Their big plant will be equipped with the new fuel. Figuring on the most conservative basis, this firm will certainly save by this new process as follows :

NOTE-Landers, Frary & Clark, or any other concern, will probably save more than this, as most of the tests of the new process show a saving of 60% and more in cost of fuel, to say nothing of about 33 1-3% saving on labor.





The Mexican Light and Power Company, Limited, will apply to the Parliament of Canada at its next session for an act au-thorizing the company to acquire and ope-rate rallways, trainways, telegraph and telephone lines outside the Dominion of Canada, and conferring upon the company such other rights, powers and authorities as may be deemed necessary or expedient to enable the company to utilize to the full extent all concessions, franchises, rights and powers obtained, or to be obtained, from the Federal or Municipal authorities in Mexico. Dated Toronto, Feb. 2nd, 1903.

MINING CONVENTION.

Take notice that a Convention of the Mine Owners, Mine Operators, Prospectors, Mining Engineers, Mining Brokers, being members of any recognized Mining Ex-change, Assayists and Metallurgists, resid-ing and carrying on business in the Pro-vince of Ontario, will be held in the Ro-tinda of the Boors of Trade, Toronto, two o'clock Tuesday afternoon, the 17th Febru-ary, 1903, to consider the condition of the Mining Industry of this Province. Mining Associations are requested to send delegates, and Mining Localities are requested to call meetings and appoint re-presentatives. Arrangements have been made for re-duced fares on the railroads, and delegates and others intending to attend the con-vention are requested to purchase first-class full-fare one-way lickets, and, on re-gistering on arrival with the secretary, will receive a certificate, entitling them to a return fleket at a reduced fare. All persons desiring to attend will kindly Take notice that a Convention of the

All persons desiring to attend will kindly communicate their names, addresses and pushess to the undersigned, from whom ill information as regards the same can o obtained. THE STANDARD STOCK AND MINING

EXCHANGE. LIMITED, Toronto. Address all communications to W. J. ELLIOTT,

Secretary of the Convention Committee, Saturday Night Buildiag, 26-28 West Adelaide-street, Toronto, J 28 F 7

Left Out of Work. St. John, N.B., Feb. 6. The Flewelling saw and grist nells at Hampton were de-stroyed by fire this morning. The doss will reach \$20,000. A large number of men are

left out of employment.

