

TUESDAY MORNING

THE TORONTO WORLD

ESTABLISHED 1894.

JOHN CATTO & SON

NOTE GREAT SALE IN MANTLE

DEPARTMENT

Ladies' Coats, Suits,

Skirts

At GREATLY REDUCED PRICES

Balance of offer of

Ladies' Silk Umbrellas

at \$2.00 each.

Golf Jackets Reduced

Navy, cardinal, black, white, brown

jackets short and long, deep peplum,

\$3.50, \$4.00, \$5.00 and \$5.50.

to clear, \$2.50 each

Ladies' Homesteaded Linen Handker-

chiefs, special values at 90c, \$1.25, \$1.50

and \$2.00 dozen.

SPECIAL

Nurses' Linen Handkerchiefs—full size.

Shirt Waist Sale

White Lawn Shirt Waists, pretty styles,

good qualities, 50c, \$1.00, \$1.25 and

\$1.50 each.

Mail Orders promptly filled

JOHN CATTO & SON

King-street—Opposite Post-Office

TORONTO.

MARINE

Port Dalhousie, June 4.—Passed up—Str.

Goldspide, Kingston to Cleveland, light.

John Lambert, Kingston to Port William,

light; str. Simla, Kingston to Cleveland,

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INSURANCE MEN ORGANIZE

TO FIGHT EVIL INFLUENCES

Local and Dominion Underwriters' Associations Formed and Officers Are Elected.

Local life insurance men, with a few

delegates from outside cities, were in

session yesterday morning and afternoon

at the King Edward.

"This meeting is called, not to fight

the report of the royal commission,

whatever that may be, as was stated

in an evening paper," said a prominent

member of the association to The

World, "but was solely a gathering to

further the general interests of the

underwriters and for extending the

range of our acquaintance with sister

cities.

There are two classes of life insur-

ance men who are doing much to im-

prove the legitimate business of the

trade. They are the 'robust' and the

'graffer,' and these men would spare

no effort to induce men to enter vari-

ous societies at any cost and by any

means."

After a full and free discussion it

was resolved to organize an associa-

tion to be called the Life Underwriters' Association of Toronto with these offi-

cers: E. H. Bisset, president; John O.

McCarthy, vice-president; W. B. Camp-

bell, secretary, and Robert Lovell, treas-

urer.

It was also decided to organize a na-

tional association under the name of

the Dominion of Canada Life Insur-

ance Underwriters' Association, and

these officers were elected: T. G. Mc-

Conkey, hon. president, Toronto; G. H.

Allen, hon. vice-president, Montreal;

J. H. Johnson, hon. president, J. A. Mc-

Mahon, hon. president, J. A. Mc-

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"PEN." OFFICIALS CENSURED

For McGee Escape Episode—Another

Convict Caught in Act.

Kingston, June 4.—(Special.)—The re-

port of Inspector Stewart, resulting

from his recent investigations at the

penitentiary, following the attempt at

escape made by the late convict Mc-

Gee, has been posted. By it Guards

Macdonald and McDermott are suc-

ceeded for 31 days; the chief trade in-

structor was fined \$10 and the chief of-

ficials of the institution are severely

reprimanded.

Another attempt at escape has just

been discovered in the penitentiary.

When Guard Johnston was making his

rounds in the neighborhood of the in-

stitution ward he caught an inmate in

the act of sawing thru a bar in his cell.

Dr. W. T. Connell, assisted by several

medical students, conducted a post-

mortem examination on the body found

floating in the harbor this morning. It

was found that the inmate had not been

found when thrown into the water and

an inquest was begun.

Seven Chinamen charged with gamb-

ling were before the magistrate to-

day. He fined the keeper of the house \$25

and costs and allowed the others to go

with a reprimand.

It might result in the control of a

joint stock company by an arbitrator,

which has been the subject of a

discussion between Mr. Shepley and

the senator, admitted that such was

practically the case.

Then there was an interesting dis-

cussion as to how the agreement men-

tioned was disposed of. Mr. Cox said

Mr. Bradshaw had been paid for the

agreement on account of other

financial matters.

"What was paid to get rid of it?" Mr.

Shepley asked. "And how did it come

about?"

"Mr. Bradshaw wanted to be relieved

of it. I am quite sure of that," replied

the senator.

Mr. Shepley: "He could have been

relieved by forfeiting it."

Mr. Cox admitted that, but said he

(Bradshaw) had been paid for it to

do so when he could get \$40,000 for it.

"You might have got rid of the agree-

ment on much easier terms than you

did," urged Mr. Shepley.

"I could have done so most decid-

edly," agreed Mr. Cox, who went on to

say that the men had lost money

in some transactions and that he had

over \$66,000 for it. He had no doubt

whatever the agreement could have

been sold for a large sum of money.

The stock had not advanced, but it

was well worth the money. The company

is a big business," he said.

"I would have been paid for the

purchase money," asked Mr. Shepley,

and the senator said, "Yes."

"The repayment of that would have

been made," said Mr. Shepley.

Mr. Shepley asked: "Why was it Mr.

Cox's idea to have the stock repaid?"

"I wanted them to get out of their

financial difficulties. I was deal-

ing with two men. I was trying to

get them out of their financial diffi-

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of their financial difficulties. I was

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INSURANCE COMMISSION

Continued From Page 1.

chambers, Ames & Bradshaw, had 950

shares. In the interests of the com-

pany it was deemed advisable that

there should be an equal ownership

of the shares, so the Central Canada

agreed to buy 1700 shares for \$114,750.

This sum \$7750 payable in cash, and

\$107,000 on termination of the agree-

ment, and the shares to be transferred

to the National Trust Company for

security for the payment. This left a

total of 3550 shares in the control of

Ames & Bradshaw, and the same num-

ber with the Central Canada. During

the continuation of the agreement the

shares were not to be parted with, and

neither side was to increase its hold-

ings without the consent of the other.

In case they could not agree, as they

were, voting power, arbitration

was agreed upon as a method of set-

tling any dispute. How was that? Mr.

Shepley asked.

"I concluded that," replied Mr. Cox.

Mr. Shepley asked if this arrangement

did not make the 7500 shares practi-

cally one vote, and Mr. Cox admitted

that.

"It might result in the control of a

joint stock company by an arbitrator,"

which has been the subject of a

discussion between Mr. Shepley and

the senator, admitted that such was

practically the case.

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