

**10/20**  
**NOT THE HIGHEST RATE OF INTEREST**  
 PAID UP CAPITAL \$6,000,000.00  
 RESERVE FUND \$2,000,000.00  
 ASSETS \$24,000,000.00

Dollar deposits welcome.  
**CANADA PERMANENT MORTGAGE CORPORATION**  
 TORONTO STREET, TORONTO.

**ACTIVE DAY ON WALL ST.**  
**ENDS UP A QUICK DIP**  
 Reading Causes Anxiety to Shorts  
 and Allows Realizing Elsewhere  
 — Domestic Stocks Dull.

**Security For Your Earnings**

This Company offers to wage-earners a safe place for their earnings, with **Three and a Half Per Cent.**

**NATIONAL TRUST COMPANY LIMITED**  
 22 KING STREET EAST, TORONTO.

Thursday Evening, Aug. 24. A reference to the trading on the local market this afternoon during which seven issues were dealt in, with a total of less than three hundred shares, may be taken as a measure of the speculative stagnation which prevails at the present time. Superficially, prices were mixed with a very slight upward tendency, but the general movement was toward a decline. The market was characterized by a lack of interest in the local market, and a general feeling of uncertainty. The price of wheat was 11.77 per cent. in the previous year. Havana Electric earnings for the week ending Aug. 22 totalled \$40,720, an increase of \$4,942 over the corresponding week last year. Since Jan. 1 Havana Electric earnings have increased \$174,852.

**Local Bank Clearings.** Cleared to-day, with comparison: This week \$18,415,114. Last week \$17,882,242. Two weeks ago \$18,111,231. Three weeks ago \$18,535,157.

**Bank of England Statement.** London, Aug. 24.—The weekly statement of the Bank of England shows the following changes: Cash reserve, increased \$628,000. Circulation, decreased \$80,000. Bullion, increased \$243,200. Other securities, decreased \$95,000. Other deposits, decreased \$18,000. Public debt, increased \$1,000. Notes in circulation, increased \$67,000. The proportion of the bank of England's reserve to liability, which last week was 35.84, is now 34.74 per cent. The bank's rate of discount remains unchanged at 2 1/2 per cent.

**On Wall Street.** London, Aug. 24.—The closing of the market to-day was irregular, with a general upward movement of currency for crops will be very large. Banks look to sub-treasury since Friday \$80,000,000. Start of insurance investigation expected next week. M. K. & T. earnings 9 1/2 per cent. on preferred stock. Interstate reprints for 100,000 shares of Erie common.

**Chicago.** Reported proxies for more than two-thirds of the Chicago stock received at the annual meeting, and the management at the annual meeting, and subsequent success in Chicago, help to assure investors of \$12,000,000 new preferred "B" stock.

**Norfolk & Western Railroad.** Stockholders' annual meeting will be held at Roanoke, Va., at noon Oct. 12. Books close Sept. 27, and reopen Oct. 12.

**It is stated on good authority that a dividend of 1 per cent. on the preferred stock of the company is probable that in the near future payment of back dividends on the preferred will be made.**

**The annual report of activity in Pennsylvania Railroad stock and its accession of strength are believed to be the steps taken to broaden the market in Germany for the company's securities.**

**Paris, Aug. 24.—The hour-to-day was active on speculative buying, due to hopes that the Portuguese situation will result in peace.**

**Paris, Aug. 24.—The hour-to-day was firm throughout, with a decline in the conclusion of peace, resulting from advice received from Portugal.**

**London, Aug. 24.—The stock exchange was again quiet, the market being supported by the American generally were firm. Foreign Trunks were buoyant on good freight reports. The market closed irregular. Foreigners maintained their improvement, especially Japanese, while Russians received their support. The strength of Hudson Bay at 7 1/4 was a feature. Japanese Imperial stock of 1904 were quoted at 104.**

**Railroad Earnings.** Lehigh Valley annual report shows net earnings \$1,235,000. Chesapeake and Potomac for second week of August, 1905, \$1,235,000. B. & O. for July net increase \$123,474. B. & O. for July net increase \$250,000. Erie for July net increase \$1,235,000. Erie for July net increase \$1,235,000.

**Imperial Bank of Canada**  
 Head Office, Toronto  
 Capital Paid Up - \$3,500,000.00  
 Reserve Fund - 3,500,000.00

**EXHIBITION BRANCH**  
 Deposits Accounts will be opened for the accommodation of exhibitors and others.  
 All balances remaining in credit of accounts on September 1st must be transferred to the Exhibition Branch, 31 Wellington street east.  
 Transfers—Money received and transferred to any branch in Canada and elsewhere by telegraphic order.

Overseas Bank	110	120
Home Life	15	15
Home Loan	15	15
Canadian Bank	15	15
Imperial Bank	15	15
Windsor Bank	15	15
St. Lawrence Bank	15	15
St. John's Bank	15	15
St. Catharines Bank	15	15
St. George's Bank	15	15
St. Andrew's Bank	15	15
St. David's Bank	15	15
St. Patrick's Bank	15	15
St. James' Bank	15	15
St. Nicholas' Bank	15	15
St. Basil's Bank	15	15
St. Elizabeth's Bank	15	15
St. Anne's Bank	15	15
St. Agathe's Bank	15	15
St. Raphael's Bank	15	15
St. Eusebius' Bank	15	15
St. Felix's Bank	15	15
St. Adolphus' Bank	15	15
St. Ignace's Bank	15	15
St. Isidore's Bank	15	15
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St. Mercurius' Bank	15	15
St. Symeon's Bank	15	15
St. Irenaeus' Bank	15	15
St. Hilary's Bank	15	15
St. Pothimus' Bank	15	15
St. Eustachius' Bank	15	15
St. Valentinus' Bank	15	15
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