Hollinger at New High Record for Year---Cobalt Lake at 60

WHEAT PRICES DOWN

Certainty of a Big Increase in Visible Supply Brought Another Decline in Chicago Pit-December Option Drops Below 89 Cents.

uge increase in the visible supply car-ed the wheat market today to a lower level. The close was nervous at a net decline of 3-8c to 1c. Latest trading left corn 3-4c to 1 1-8c down, oats off 1-4c to 3-8c and provisions varying from 12 1-2c lower to an advance of 1 inspected steers and 1 inspected ste

Unrest about the Turkish situation gave wheat at first an appearance of strength and there was further bulkish aid in reports of untimely wet weather in Aregntina. Gradually, however, the big accumulations at primary markets since Friday began to tell, especially as the outlook was poor for exports. Altho the visible supply total was withheld, incomplete returns showed that the outcome would be heavily in favor of the bear side. The gain in Chicago alone amounted to 791,000 bushels. As a result, liquidating, hedging and short selling became the order and brought about the lowest close of the season.

Predictions that the government crop estimate would be raised 222,000,000 bushels above the forecast issued Oct. 1 depressed corn.

Oats held relatively steady because of covering by prominent shorts, who thought bearish sentiment had grown too strong.

Owys 10 13 ...

Owys 2 inspected steers, cows and bulks 012 country hides, cured 013 014 017.

Cairskins, per 1b 014 017.

Lambskins 080 085.

Horsehair, per 1b 037.

Tallow, No. 1, per 1b 06% 06% 06% 17.

Tallow, No. 1, per 1b 06% 06% 18.

Unwashed, coarse 30 12 to \$1.

Unwashed, fine 014% 017.

Washed, coarse 019 06% 06% 18.

GRAIN AND PRODUCE.

GRAIN AND PRODUCE.

Local grain dealers' quotations are as follows:

Ontario oats—New, 39c to 40c per bushel, outside.

Manitoba oats—No. 2 C.W., 43%c; No. 3 C.W., 42%c lake nove.

broke late in the session, after having advanced early owing to a decrease in stocks here and a light run of hogs.

Northwestern Receipts.

World's Shipments ld's shipments, with usual com-

Great Britain's Crops.

Great Britain's Crops.

Great Britain, official: Wheat, 1912, 53,-680,000 bushels, against 50,952,000 in 1911.

Oats. 90,179,000 bushels, against 90,840,000

Uncle Sam's Record Corn Crop. Snow's crop report indicates government estimate of corn will be 3,238,000,000 bush., or 222,000,000 bushels more than indicated Oct. 1.

	marles.	
Yes	ter. Last	wk. Last y
Wheat-		. A. Last y
Receipts5,025	,000 3,380.	000 1,549,0
Shipments1,938		
Corn-	,000 1,000,1	000 2,094,0
	,000 417.0	000 500 6
THE RESIDENCE OF THE PARTY OF T		PERSONAL PROPERTY AND ADDRESS OF THE PERSON ADDRESS OF THE PERSON AND ADDRESS OF THE PERSON AND ADDRESS OF THE PERSON ADDR
Oats-	,000 203,0	265,0
Receipts2,511	,000 1,545.0	000 440.0
hipments1,943		
This	,000 1,011,0	000 274,0
This week's figur	res include	three day

Winnipeg Markets. Op. High. Low. Close. Close.

..... ST. LAWRENCE MARKET.

Receipts of farm produce were 300 bushels of grain and 16 loads of hay.

Wheat—One hundred bushels sold at 98c.
Barley—Two hundred bushels sold at 65c to 73c. Hay—Sixteen loads sold at \$18 to \$19 per ton for timothy and \$15 to \$16 per ton for

Wheat, new, bushel\$0 90	8 to 81 0
wheat, goose, bushel ou	
rive. Dushel	*
Oats, hushel	7 0 10
Barley, bushel 0 6	1 0 20
reas, Dushel 1 or	1
Ruckwheat, bushel 0 80	1 0
500ds	
Alsike, No. J. bushel\$11 50	to \$19 00
Alsike, No. 2, bushel 10 50 Alsike, No. 3, bushel 9 50 Timothy, No. 1, bushel 2 00	11 00
Alsike, No. 3, bushel 9 50	, 10 00
Timothy, No. 1, bushel 200	2 50
1 imothy, No. 2, bushel 1 25	1 75
Hay and Straw-	
Hay, new, per ton\$18 00 Hay, mixed 15 00	to \$19 00
Hay, mixed 15 00	16 00
Straw, bundled, ton 16 00	10 00
Vegetables-	
Potatoes, per bushel\$0 50	to \$0 co
Apples, per basket 0 15	0 05
Apples, per bbl 1 00	2 25
Cabbage, ner case 1 25	2 20
Dairy Produce-	
·Butter, farmers' dairy\$0 31	to 90 or
Eggs. per dozen 0 40	0 50
Poultry, Retall-	0 30
Turkeys, dressed, 1b\$0 25	+0 07
Spring chickens, lb 0 17	0 19
Spring ducks, lb 0 17	0 20
Fowl, per lb 0 13	0 14
Geese, per 1b 0 15	0 17
Poultry, Wholesale-	011
Spring chickens, dressed \$0 16	to \$0 10
Spring chickens, alive 0 14	ro \$0 18
Old fowl, alive 0 11	
Spring ducks, lb 0 12	
Fresh Meats-	
Beef, forequarters, cwt\$7 50	to 88 50
Beef, hindquarters, cwt11 00	12 50
Beef, choice sides, cwt10 25	11 00
Post modium and	10.00

FARM PRODUCE WHOLESALE. Hay. No. 1, car lots......\$14 00 to \$14 50

Beef, medium, cwt...... Beef, common, cwt......

 Beef, medium, cwt.
 9 00

 Beef, common, cwt.
 5 00

 Mutton, cwt.
 9 00

 Veals, common, cwt.
 7 00

M TOM TEA	EL
Potatoes, car lots, bag 0 80 Butter, creamery, in rolls 0 31 Butter, creamery, solids 0 28 Butter, separator, dairy, lb 0 28 Butter, store lots 0 24 Eggs, new-laid 0 35 Eggs, cold storage, doz 0 28 Cheese, new lb 0 14½ Honey. extracted, lb 0 12 Honey. combs, dozen 2 75	0 82½ 0 32 0 29 0 30 0 26 0 30 0 15
Hides and Skins.	

Rye-No. 2, 78c to 80c per bush., outside, Peas-No. 2, \$1.10 to \$1.15, nominal, perbushel, outside. Buckwheat-52c to 53c, outside, nominal. Manitoba wheat-No. 1 northern, 94%c.

The Liverpool market closed unchanged to %d higher on wheat, and %d lower on corn. Berlin wheat closed %c lower, and Budapest 1c lower.

Manitoba flour—Quotations at Toronto are: First patents, \$5.70, in cotton 10c more; second patents, \$5.20, in cotton 10c more; strong bakers', \$5. in jute.

Toronto Sugar Market. Sugars are quoted in Toronto, in bags, per ewt., as follows:

Receipts continue heavy, 1100 cars being in sight for inspection.

Cash grain: Wheat, No. 1 northern, 85½c; No. 2, 82½c; No 3, 81½c; No. 4, 77¼c; No. 5, 72½c, No. 6, 61½c; feed, 58c; No. 1 rejected seeds, 80c; No. 2, 78c; o. 3, 76c; No. 1 tough, 81c; No. 2, 78c; No. 3, 77c; No. 4, 70c; No. 7 red winter, 85½c; No. 2, 82¾c; No. 3, 81½c.

Oats—No. 2 C.W., 35c; No. 3, 34½c; extra No. 1 feed, 34¼c; No. 1 feed, 32½c; No. 2 (eed, 32½c; No. 2 (eed, 32½c) teed, 32½c. Barley-No. 3, 55c. No. 4, 51c; rejected.

Barley-No. 3, 51; No. 4, 20; rejected. 3;

market was depressed and 4d to 3d lowmarket was depressed and %d to %d low-er, being influenced by the weakness in America. The market during the morn-ing was weak, but the private reports of \$33%c; Dec., \$45%c bid; May, 89%c bid.

wet, unsettled weather in Argentine and forecast of lighter world's shipments, caused speculative support. Today the market opened ¼d to ¾d higher, with short covering on the wet weather in Argentine and fears of political compileations and lighter world's chimester. gentine and fears of political complica-tions and lighter world's shipments. Spec-ulators were inclined to support, with prominent shorts covering. During the morning there was some profit-taking on morning there was some profit-taking on a private cable reporting the weather in Argentine improving.

Corn was under pressure, and at 1.30 p.m. prices were ¼d lower than Friday. World's shipments were heavy, and there was pressure to sell Plate steamers in near positions, with spot markets weak.

Minneapolis Grain Market.

MINNEAPOLIS, Nov. 4,—Close—Wheat—Dec., 84%c; May, 90%c; No. 1 hard, 83%c; No. 1 northern, 84%c to 86%c; No. 2, 82%c to 82%c. Corn-No. 3 yellow, 64c to 65c. Oats—No. 3 white, 294%c to 30c. Rye—No. 2, 58c to 62c. Bran-\$18.50 to \$19.

Flour—First patents, \$4.25 to \$4.55; second patents, \$4.10 to \$4.35; first clears, \$3.10 to \$2.40; second clears, \$2.30 to \$2.60. Liverpool Gotton.

Liverpool Gotton.

Liverpool, Nov. 4.—Cotton—Futures closed feverish; Nov., 6.50½d; Nov.-Dec., 6.38d; Dec.-Jan., 6.38½d; Jan.-Feb., 6.28d; Feb.-March, 6.29d; March-April, 6.29d; April-May, 6.29½d; May-June, 6.40d; June-July, 6.39½d; July-Aug., 6.38d; Aug.-Sept., 6.29d

BIG INCREASE SHOWN IN

CHICAGO GOSSIP

Neill. Beatty & Co. say at the close:
Wheat—Heavy receipts and declining cash prices, together with weakness in other grains, created offerings on all rallies, session closing with values 1/2 to 1/2 lower. Available supplies are increasing, and crop reports favorable, while speculative trade is light. We continue to advise sales of May futures on all bulges.

Bryan:

Wheat—For a time it looked like a fighting market in wheat. Later conditions were more of a bearish character; feeling in trade turned bearish because of a heavy situation which developed in coarse grains. There appeared to be no support. The extreme heaviness in corn and unusual bearishness of the news for the coarse grain trade, no doubt had much to do with the lower wheat prices for the day. Without something unusual from the war quarter; see no chance for anything but a dragging market.

Erickson Perkins & Co. (J. G. Beaty).

firsts, \$5.80; seconds, \$5.30; strong bakers', \$5.10; winter patents, choice, \$5.35; straigh, rollers, \$1.95 to \$5; do., bags, \$2.35 Rolled oats-Barrels, \$5.05; do., bags, 30

h:.. \$? 4) Millfeed—Bran, \$23; shorts, \$26 to \$27; middings, \$23 to \$30. monthle, \$50 to \$27; middings, \$23 to \$30. monthle, \$50 to \$45. The property of the prop Eggs-Selected, Ac to Mc; No. 2 stock

Manchester Germans Attack Bobs' Speech

place the yoke of conscription on the shoulders of the British people."

with a loss of half.

Dominion Steel was off % from Sat
Standard A mustering of the German colony of Manchester Saturday condemned the speech, and begged friends in Germany to understend that the soldier's words did not reflect the opinion of the grea; majority of Englishmen.

Dominion Steel was oil % from Saturday's closing price. Detroit and Cement common were practically the only ment common were practically the only ency to higher levels. Detroit in a dull market became fairly active and rose of the grea; majority of Englishmen.

dier's words did not reflect the opinion of the great majority of Englishmen.

NEW BANK OF OTTAWA DIRECTOR

NEW BANK OF OTTAWA DIRECTOR

Signal Class at Galt.

Signal Class at Galt.

Signal Class at Galt.

Pearl Lake At a meeting of the directors of the Bank of Ottawa today Russell Black-

CANADIAN VISIBLE HOLLINGER REPORT INSPIRES OPTIMISM

Mining Market Elated at Favorable Showing - Hollinger Crosses Fifteen Dollar Mark-Cobalts Continue Strong-Vipond Still

on the Toboggan. The Hollinger report submitted with dividend cheques for the initial disbursement by the company inspired considerable enthusiasm in the mining markets yesterday, and was the means of bringing about a sharp upward movement in Hollinger shares, and incidentally a firmer disposition thruout the general list. Several of the cheaper issues came in for an improved public demand, and the manner in which prices responded to the better call plainly evidenced the favorable tenor of the market's undertone.

The Cobalt list showed remarkable buoyancy, under the lead of Cobalt Lake ...

The Cobalt list showed remarkable buoyancy, under the lead of Cobalt Lake ...

Lake, which scored a rapid advance to 60, a new high record in years. This remarkable exhibition of strength was

Erickson Perkins & Co. (J. G. Beaty) whole the silver mining stocks gave a very favorable account of them-

Erickson Perkins & Co. (J. G. Beaty)
wired:

Wheat—The market continues to show the heaviness of the general situation, and a new low price was made on the December delivery today, as compared with that during September. The situation in the far east cannot be summarily dismissed as a possible factor, but outside of that there is nothing in sight to hold prices.

Corn—The trend of the market seems unmistakably lower, but there may, be demore or less contest around the 50-cent level.

Oats—The market continued to show a gradually easier tendency, with poor speculative support. The domestic demand was rather slow.

Rank

Whole the showrable account of them—selves.

Hollinger Prospects.

Analysis of the Holkinger statement was highly favorable to the company. It was pointed out that the mine on the showing of the report could maintain its present basis of dividends, and put \$17.500 weekly, or approximately a million dollars per annum, into its surplus account, which is already on excess of \$800,000. On this basis alone it was freely stated that there was a strong possibility of either an increased dividend or a bonus in the near future.

Hollinger Prospects.

Analysis of the Holkinger statement was highly favorable account of them—selves.

Trethewey.

Colonial

Dom. Red. Co...

The week's of were as follows (Cobait Townsite McKinley-Darre La Rose...

The week's of were as follows.

The

demand, both from the public and from floor traders themselves. There was a general idea that a dividend MONTREAL PRODUCE.

MONTREAL PRODUCE.

MONTREAL PRODUCE.

MONTREAL PRODUCE.

MONTREAL PRODUCE.

MONTREAL PRODUCE.

MONTREAL Nov. 4—There was some demand from. European sources for Manile Prices in the shareholders shortly after the shareholders shortly after the prices for spot supplies declined in the shareholders shortly after the prices for spot supplies declined in the market. WINNIPEG, Nov. 4.—Trading was fairtheed the strength of the prices for spot supplies declined in the opening supped rather heavily. Jow.

Winnipeg Grain Market.

WINNIPEG, Nov. 4.—Trading was fairtheed for immediate shipment from the opening supped rather heavily. Jow.

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Winnipeg Grain Market.

WINNIPEG, Nov. 4.—Trading was fairtheed for immediate shipment from the opening supped rather heavily. Jow.

Was offered for immediate shipment from the opening supped rather heavily. Jow.

Was offered for immediate shipment from four was dull, but a fair business continues to be done for domestic account. Demand for millifeed is good. Butter is fairly active, with a strong of the startheed was slow. Export trade was slow. In orthern, Sibles, No. 2, 8384c; No. 4, 70c; No. 5, 8146c; No. 5, 8146c; Fed. 56c; No. 1 togetch seeds, 89c; No. 2, 878c; O. 3, 76c; No. 3, 8146c; Sc. Oats—Canadian western, No. 2, 52c to the week were only to the same prices for the week were only to the same product of the same product of the same product of the same product of the was a decent of the same product of the same product of the was a decent of the same product of th

MINE IS SOLD TO MONTREAL CO.

balt and will immediately sink a shaft Eggs—Selected, see to 31c; No. 2 stock under a contract just awarded. J. F. Potatues—Per has ear lots 724c to 75. Dressed hogs—Abattoir killed, \$12.25 to 512.50.

feed, 4.
Flax—No. 1 N.W., 88; No. 2, 10; no grade, 1.

LIVERPOOL GRAIN EXCHANGE

LIVERPOOL, Nov. 4.—On Saturday the LIVERPOOL, Nov. 4.—On Saturday the State of the state of the state of the latter wood palls, 20 ibs. net, \$19; pure tierces, 275 ibs. 185 i the latter property.

PRICES DRIFT UNCERTAINLY IN MONTREAL

LONDON, Nov. 4.—(C. A. P.)—Lord market drifted aimlessly today. Price LONDON, Nov. 4.—(C. A. P.)—Lord Roberts' speech at Manchester, which directly declared that Germany would strike England the moment she was fully prepared, continues to attract undiminished comment. Ever since its delivery a fortnight ago, The Mail has published a summary of the speech daily.

The International Arbitration League remained in a waiting attitude, the The International Arbitration League however, has carried a resolution dencuncing the speech and declaring that Roberts speaks only for "a small section of fanatical militarists, whose violent language measures their failure to place the voke of conscription on the language of half.

Signal Class at Galt.
GALT. Nov. 4.—(Special.)—In accordance with arrangements made with Spot—Good business done. Prices firm.

American middling, fair, 7.20d; good middling, 6.78d; low middling, 6.78d;

COBALT

Hollinger shares crossed the fifteen dollar mark in the markets for the first time this year. The stock was in strong demand thruout, and wound up the day just a trifle below its top quotation, \$15.10. Current report had it that shorts had been caught on the rise, but the gemeral idea was that traders had steered clear of that side of the market of late.

In the cheaper gold mining list, the trend to prices was strong, but few important changes occurred. Pearl Lake held around ts recent limits, and was not on offer below 24 1-2 at the close. Crown Chartered was in improved demand, and sold up again to 3 3-4. Swastika and Vipond were both easier, the latter dropping back to a new low record at 18 1-2. Dome sold at \$20.75.

Cobalt Lake Divided Cutters. Totals \$95,386 61 \$2,603,215 10

SILVER PRICES London-Bar sliver, 29d oz. New York-Commercial bar silver, 62% Mexican dollars, 48%c. STANDARD STOCK EXCHANGE.

Mining Quotations. -Standard.-Cobalt Stocks

Great Northern La Rose McKinley Dar. Savage Porcupine-

Dominion Exchange. On. High. Low. Cl. Sales 2014 25 2014 25 55 5914 55 5914 1214 1214 1218 1214

J.A. McCAUSLAND & CO. ROYAL BANK BUILDING

STOCK BROKERS

Porcupine and Cobalt Stocks Bought and Sold. We will be glad to furnish information regarding the different properties.

A. J. BARR & CO. PHONE MAIN 5492.

Members Standard Stock Exchange.

607tf

HUDSON BAY MINE PAYS DIVIDENDS

The Timiskaming & Hudson Bay Mining ompany directors have declared Divi-

HOLLINGER PROFITS

CART LAKE FIND IS

COBALT, Nov. 4.—The Seneca Superior has now drifted about 30 feet on the rich ore body that was encountered at the 200-foot level under Cart Lake about two weeks ago. The shoot remains practically the same as when discovered, running from 1800 to 4600 MINING STOCKS BOUGHT AND SOLD Phone Us, Main 7390-7391.

42 SCOTT STREET. Lake about two weeks ago. The shoot

COBALT, Nov. 4.—The Seneca Superior, operating the Kerry lease, on which a discovery of rich ore was made recently, will soon send out its first car of ore. The initial shipment will be of low grade, running about 150 ounces. The car is the first to be sent out by the re-opened mine, and among the first to be shipped from among the properties which have been started up in the camp since the first of the year.

Chartered Accountant,

Calgaryand Medicine Hat.

Calgaryand Medicine Hat.

Education of the start of the shipped from among the properties which have been started up in the camp since the first of the year. COBALT, Nov. 4 .- The Seneca Su-

FROM MINE TO MILL BY OVERHEAD TRAM

COBALT, Nov. 4.—The Nipissing mine has commenced the regular operation of its tramway from its mill to ation of its tramway from its mill to the Meyer shaft, nearly a mile away. There are 19 buckets being run over this tramway, which runs over Cobalt Lake and the town. Each bucket carries about 500 pounds of ore from the shaft to the mill, traveling at the rate of about eight feet a second. By this means a large amount of ore is this means a large amount of ore is transported to the mill in the course

A bid of 11 3-4 cents a share for a block of 50,000 shares of Peterson Lake was made in the brokerage offices after the close of the market yesterday. The stock sold above 12 cents all

500 Jupiter 12.60 lb.10
175 C. G. F. S. 4
1,000 Nipissing 8.00
200 Cobalt L. 55 60
500 Beaver 40½
1,500 Peterson L. 12½ 12½
5,700 Done 20.50
5,500 Cham. Fer. 22
200 City Cobalt 28½ 121/6 121/4 121/4 121/4

OUR IDEAS

OF 21.700 P.C.

In the Hollinger report published in The World yesterday it was inad-vertently stated that the earnings at

SHOWING UP WELL

SENECA SUPERIOR

DEAL IS PENDING

BE OPERATING SOON

FLEMING & MARVIN

Poroupine and Cobalt Stooks High and low quotations on Cobait and Porcupine Stocks for 19 mailed free on request. -F. ASA HALL-

Member Standard Stock and Mining Exchange. OBALT and PORCUPINE STOCK

J. T. EASTWOOD Stook Broker 24 King St W.

Porcupine and Cobalt stocks ought and sold. Information glady furnished on application. ed! W.T.CHAMBERS & SON

Members Standard Stock and Mining Exchange.

COBALT AND PORCUPINE STOCKS 23 Colborne St. edit Main 3153-218 Louis J. West & Co. Members Standard Stock Exchange.

STOCK BROKERS

WILL SHIP ORE SOON Geo. O. Merson & Co. Chartered Accountant,

Phones Main3585-3596 PORCUPINE LEGAL CARDS. COOK & MITCHELL, Barristers, Soilci-citors, Notaries, etc., Tempie Building, Toronto; Kernedy's Block, South Porcu-

MONTH LOWEST IN SOME YEARS

Failures in Canada during October made a distinctly favorable comparison with previous years, the number of defaults, according to Dun's reports, being smaller than any similar period since 1906, while the sum of indebtedness involved was considerably lighter than in October, 1911. Total insolvenchased it not long ago, and who made the discoveries on it which caused the comparatively recent rush of prospectors into that township. A Buffalo syndicate is now negotiating for a working option on the property.

BUFFALO MILL WILL BE OPERATING SOON

Failures in Canada during October with previous years, the number of defaults, according to Dun's reports, being smaller than any similar period since 1906, while the sum of indebtedness involved was considerably lighter than in October, 1911. Total insolvencies last month numbered only 106 and supplied \$1,480,949 of liabilities, against 119 for \$1,762,457 a year ago, 130 for \$947,499 in 1910 and 150 suspensions in October failures across the border numbered 1150, with liabilities of \$15,762,337, comparing with 1169 failures in October, 1911, when the liabilities were also less than in 1910, 1908 and 1907, but larger than in 1909 and 1906.

COTTON PRICES SOAR

COBALT, Nov. 4.—The work on the Buffalo high-grade mill is rapidly approaching completion, and it is possible that the first run may be made between the middle and last of November. The mill is laid out along the general lines of the Nipissing high-grade plant and will perform the same functions. This will bring about a decrease in the mine's shipments of ore and will put it in the bullion class.

BID OF 113/4 PUT IN

FOR 50,000 PETE. LAKE

A bid of 11 3-4 cents a share for a block of 50,000 shares of Peterson Lake

SHAFT WORK STARTED ON TOUGH CLAIMS

COBALT, Nov.4.-A shaft was start-COBALT, Nov.4—A shaft was started this week on No. 2 vein on the Tough claims at Swastika, now pastly owned by Clement A. Foster of Haileybury. It has not been decided to what depth the shaft will be continued, as it is more for testing purposes than anything else, the No. 2 ore lead being tested by means of this working. This is the second lead from the southern boundary. It has been stripped for 300 feet and shows some

TORONTO MARKE DURI

man big increasements, due to the class on the interest, due to the class on the interest, due to the class on the interest, due to the interest of the intere

BROKERS A market over the stated some of Toronto brokers have been call been practically funds on securlarge brokerage for more marginon their books to basis.

HOLIDAY II The New You be closed toda iccal brokerag wire connection be open tonized turns for the b

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