

shall take place, as may be found necessary for determining the right of the said Companies, respectively, and of the Shareholders thereof, after any such union or purchase, and the mode in which the business of the Company shall be arranged and conducted after any such union.

And it is thereby also provided, that whenever any such agreement shall have been made as aforesaid, the Directors of each of the Companies which it is to affect, shall call a Special General Meeting of the Shareholders of the Company they represent, in the manner provided by law for calling such General Meetings, stating particularly that such meeting is called for the purpose of considering the said agreement, and of ratifying or disallowing the same; and if at the said meeting of the Shareholders of each of the Companies concerned, respectively, three-fourths or more of the votes of the Shareholders attending the same, either in person or by proxy, be given for ratifying the said agreement, then the same shall have full effect accordingly, as if all the terms and clauses thereof, not inconsistent with the now reciting Act, were enacted in an Act by the Legislature of this Province; and if less than three-fourths of the votes of the Shareholders present at such meeting, in person or by proxy, be given in favour of ratifying such agreement, then the same shall be void and of no effect, and no other meeting shall be called to consider any agreement for a like purpose, within six months thereafter; Provided always, that the first meeting of the Shareholders of any Company, for considering any such agreement, shall be held within three months of the time when the same shall be made by the Directors thereof, and not afterwards.

And it is thereby further provided, that from and after the time when any such ratified agreement for the purpose, by one such Company as aforesaid, of the Railway property and rights of another such Company, shall take effect, such Railway property and rights shall become vested in, and shall be exercised by the Company purchasing the same, by the corporate name assigned to it in such agreement, and such last-mentioned Company shall be responsible for all the liabilities of the Company whose Railway property and rights shall have been transferred to them, and shall be held to be the same corporation with it, so that any right or claim which could be enforced by or against either Company, may, after such purchase, be enforced by or against the purchasing Company; and any suit, action, or proceeding, pending at the time such agreement shall take effect, by or against either Company, may be continued and completed by or against the purchasing Company, by the name assigned to it in such agreement; Provided always, that the rights of