FINANCIAL FACTS

Relating to the Province of Manitoba under the Norris-Brown Administration

Total bonded indebtedness of the Province of Manitoba on June 1st, 1920		$42,966,870 34
Bonded indebtedness of the Province of Manitoba, May 15th, 1915, according to Price-Waterhouse statement		27,323,273 00
Net increase in bonded indebtedness of the Province		$15,643,597.34
Total amount of bonds issued by Norris Government from May 15th, 1915, to June 1st, 1920		$27,371,000 00
Made up as follows:		
1915	$ 1,000,000 00	
1916	3,724,000 00	
1917	2,250,000 00	
1918	3,700,000.00	
1919	4,080,000 00	
1920	12,617,000 00	
	$27,371,000 00	
Bonds retired by Norris Government:		
Series "M"	$ 1,000,000 00	
Series "N, O, P"	1,073,000 00	
Series "K"	5,475,000 00	
Bond conversion	3,100,403.30	
Telephone debentures	6,000.00	
		$10,654,403.30
Increase in bonded indebtedness during term of Norris Government		$16,716,596.70
Total amount of bonds issued by Norris Government between May 15th, 1915, and June 1st, 1920, and outstanding on June 1st, 1920		$25,298,000 00
Bond sales by the Honourable Edward Brown, between January 1st, 1920, and June 1st, 1920, amounted to		$12,617,000 00

These issues were made as follows:

1. Refunding issue of $6,498,000.

   Disposed of as follows:

   $4,000,000 00 five year 6% bonds, 102.81 Canadian funds, or 94.76 New York funds, to the Merchants Bank acting for W. A. McKenzie & Co., R. A. Daly & Co., and Brent-Noxon & Co., all of Toronto.

   $2,498,000.00 ten year 6% bonds at a price of 101.86 Canadian funds, or 93.45 New York funds, sold to Dominion Securities Co., Wood, Gundy & Co., and A. E. Ames Co., all of Toronto, and the other three firms. The Hon. Ed. Brown, however, allowed the above six purchasers to withdraw from the said sale of the ten year bonds and thereupon sold the said issue to J. P. Morgan & Co., at a net price of 92.11 New York funds, sustaining a loss of $33,073.22 American funds.

2. As reported in the Free Press, April 28th, 1920, $500,000.00 three year 5% bonds sold to A. E. Ames & Co. at 99.314 Canadian funds, said bonds payable in Canada or United States, moneys to be used for Farm Loans.