

THE ROBERT SIMPSON EASTERN LIMITED
HALIFAX MAIL ORDER DIVISION

COMPARATIVE TRADING AND PROFIT AND LOSS STATEMENT FOR TEN YEARS 1924 TO
1933 INCLUSIVE

	1924 53 Weeks ended 4th February, 1925	1925 52 Weeks ended 3rd February, 1926	1926 52 Weeks ended 2nd February, 1927
	\$	\$	\$
1 Sales—			
2 Mail Order.....	1,858,899	1,815,933	1,863,477
3 Retail.....	311,191	425,936	482,585
4 Total.....	2,170,090	2,241,869	2,346,062
5 Cost of Sales—			
6 Mail Order.....	1,299,352	1,276,571	1,280,242
7 Retail.....	257,660	359,684	399,314
8 Total.....	1,557,012	1,636,255	1,679,556
9 Gross Profit—			
10 Mail Order.....	559,547	539,362	583,235
11 Retail.....	53,531	66,252	83,271
12 Total.....	613,078	605,614	666,506
13 Gross Profit Percentage to Cost of Sales—			
14 Mail Order.....	43.06%	42.25%	45.55%
15 Retail.....	20.77%	18.42%	20.85%
16 Total.....	39.37%	37.01%	39.68%
17 Deduct: Expenses (excluding depreciation and interest)....	534,121	541,513	548,272
18 Departmental operating profits before charging interest and depreciation.....	78,957	64,101	118,234
19 Deduct: Depreciation on Fixed Assets.....	21,446	21,438	21,432
20 Departmental Operating Profits after charging Depre- ciation but before charging Interest.....	57,511	42,663	96,802
21 Deduct: Interest charged to Department.....	58,626	60,968	65,338
22 Departmental Operating Profits or Losses after charging Interest and Depreciation.....	1,115	18,305	31,464
23 Less: Adjustments of Inventory Reserves.....	5,000		
24 Net Departmental Profits or Losses.....	6,115	18,305	31,464
25 Add: Interest charged to Departments as shown above....	58,626	60,968	65,338
26 Miscellaneous Revenue, less Expense (net).....	9,425	11,516	13,299
27 Miscellaneous Adjustments.....	1,824		5,000
28	41,262	31,147	78,503
29 Add: Depreciation provided out of Departmental Opera- tions and included in rent credited to Simpsons Limited			
30	41,262	31,147	78,503
31 Less: Rentals credited to Simpsons Limited.....			
32	41,262	31,147	78,503
33 Add: Depreciation written back.....			
34 Net Profit before provision for Income Taxes, Bonuses, Interest, etc.....	41,262	31,147	78,503
Deduct:			
35 Provisions for Income Tax.....	3,800	3,000	6,000
36 Provisions for Employees' Profit Sharing Fund and Bonuses.....	5,000	3,200	10,000
37	8,800	6,200	16,000
38 Net Profit or Loss after provision for Income Taxes, Bonuses and Employees' Profit Sharing Fund.....	\$ 32,462	24,947	62,503