

municate with a company when such a return is asked for. Provisions calling for annual returns are included in all other similar known Acts. "Private Companies" are, however, relieved from making a return of their financial statement.

The proposed section follows section 26 of the Imperial Act more closely than it does section 131 of the Ontario Companies Act. Some of the details of the returns of the Ontario Act are added. The provision respecting the posting of the return in the head office is eliminated. The method of collecting fines is by summary conviction before a magistrate, as the *qui tam* proceedings of the Ontario Act are cumbersome and dilatory.

- 12.** (1). Every company having a share capital shall on or before the first day of May in every year make a list of all persons who on the thirty-first day of March preceding are shareholders of the company. Annual returns.
- 5 2. The list must state the names, addresses and occupations of all shareholders therein mentioned and the number of shares held by each of the members on the said thirty-first day of March, and must contain a summary distinguishing between shares issued for cash and shares issued as fully or partly paid up otherwise than in cash, and specifying the following particulars:— List of shareholders.
Summary.
- 10 (a) The corporate name of the company; Particulars.
- (b) The manner in which the company is incorporated whether by special Act or by letters patent and the date thereof;
- 15 (c) The place of the head office of the company giving the street and number thereof when possible;
- (d) The date upon which the last annual meeting of shareholders of the company was held;
- 20 (e) The amount of the share capital of the company, and the number of shares into which it is divided;
- (f) The number of shares taken from the commencement of the company up to the date of the return;
- (g) The amount called up on each share;
- 25 (h) The total amount of calls received;
- (i) The total amount of calls unpaid;
- (j) The total amount of the sums (if any) paid by way of commission in respect of any shares, bonds or debentures, or allowed by way of discount in respect of any bonds or
- 30 debentures;
- (k) The total number of shares forfeited;
- (l) The total amount of shares issued as preference shares and the rate of dividend thereon;
- (m) The total amount paid on such shares;
- 35 (n) The total amount of debentures, debenture stock or bonds authorized and the rate of interest thereon;
- (o) The total amount of debentures, debenture stock or bonds issued;
- (p) The total amount paid on debentures, debenture stock or
- 40 bonds;
- (q) The total amount of share warrants issued;