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### RIA STREET, TORONTO. t Montreal, Winnipeg, Cal OMPANY WILL

# DECIDED ON SOON the government of which will act as

# rmani filmo

purchase of a ipal and Cor reinvestment set levels they

# MPANY

### orth Battleford Men Found Co-Operative Enterprise for Purpose.

# ARE BACKED BY BANKER

# Bank of Commerce Will Ad- BALANCED RATIO vance Money to Concern for Development.

### STEEL NET DEFICIT.

# UNFAVORABLE SEASON

# The midsummer sale of Holsteins held by the Belleville Breeders Club last week was postponed until a future date. On account of the dry weather and uncertainty of the hay crop farmers are not anxious to add to their herds at this time of the year. There was to have been some minety head of cattle but up for sale, but only about twenty five were sold, the rest being held over until a more favorable occasion. The attendance was fairly good, but rain later in the afternoon drove a number back to town. This greatest difficulty experienced in raising calves on skim milk is to prevent indigestion, commonly known as soours. ARE PREVENTIBLE PRICES DECLINED Over-Feeding Greatest Cause For Failure of Skim Milk as Food. Stock Yards Tho Receipts Were Light. The greatest difficulty experienced in raising calves on skim milk is to prevent indigestion, commonly known as soours.

# NEW YORK, July 8.—American Express operating receipts from March show a decrease of \$252,528, the March NEW YORK, July 8.—The Lacka-wanna Steel Company reports for the quarter ended June 30 a net deficit of \$338,473 after all charges and ex-penses. Show a decrease of \$252,528, the March deficit after the expenses increase be-ing \$54,717. For nine months of the fiscal year the operating receipts show a decrease of \$2,100,593, the same nine months' operating income increased \$168,615.

From the Alberta Oil Fields

Calgary, Alberta, is in the city, and is registered at the Queen's Hotel,

room 202, where he will be pleased to give first-hand knowledge regarding the Alberta Oil Fields, and to supply complete data relative

to investments throughout the whole section. Alberta is now a proven

oil field. The most prominent geologists state that the field is not

only proven, but that the general indications are so apparent that the

Mr. Schultz is here to give legitimate proof of the field. He is supplied with samples of Alberta Oil and full information regarding

the field. This information is at your disposal, and no obligation whatever is attached. Owing to the fact that time is limited for this visit, he would appreciate it if you made a definite appointment by

QUEEN'S HOTEL, TORONTO

Reliable agents wanted in Eastern Canada.

results of development are beyond human estimate.

Address all communications:

Mr. Fred A. Schultz; Director of the Power Cities Investments, Limited, and of the Calgary, Alberta, Petroleum Company, Limited,

Personal Information

# Only Offerings Holding Firm Were Choicest Cattle — These Were Scarce.

# One of the greatest of modern industries, that is world wide in its scope, whose field of usefulness is practically unlimited, that is of compelling interest to every one, and whose future possibilities can only be vaguely estimated.

# Motion Picture Making is attracting the attention of capital everywhere.

# The Annalist of June 22nd, the weekly supplement of The New York Times, one of the most conservative of the New York dailies, says:

# "The millions of persons who daily pay five or ten cents to go to moving picture shows do not realize that they have been instrumental in opening a new field for financial

# Recently three film companies with an aggregate capitalization of \$4,500,000 were floated by a stock exchange house. A few days ago a single enterprise was incorporated for \$2,000,000—an alliance between a large film production concern and some of New York's most powerful theatrical interests.

# Wall Street's view of the new field was summed up by a member of one of the stock exchange banking houses that has had much to do with the financing of these enterprises. He says: "The Motion Picture business has grown tremendously, immense sums of money have been made in it. Therefore it is only natural that bankers should recognise the field as an inviting one. I cannot see why a business of this kind, if it is put on a good substantial basis, should not be regarded in the same light as an investment in the automobile or any other comparatively new but rapidly growing industry."

## CENTURY FILM COMPANY

# THE CENTURY FILM COMPANY of New York, recognizing the fact that there is plenty of room for another first-class producing company, patterned along the proper lines, have surrounded themselves with men of ability and experience, who expect to bring the new company to a most successful outcome. The company will specialize in feature films for which there is a wide and ready market. Its experts are securing Europe and other countries for proper subjects. With its present equipment the company can produce two feature films a month, which alone should be sufficient to pay good profits on the small capitalization.

### The Capitalization of the Company is \$300,000, All Common Stock The officers and managers will serve without salary until the company is earning profit

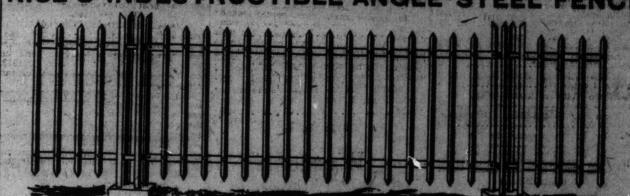
## First Film-Producing Company to offer its shares to the public at the popular par value of \$5.00 per share.

### We invite subscriptions to the shares of this company at five dellars FOR FURTHER PARTICULARS AND PROSPECTUS APPLY TO

# The Motion Picture Securities Company 115 SUN LIFE BUILDING

### Corner Adelaide E. and Victoria TEL. MAIN 7967

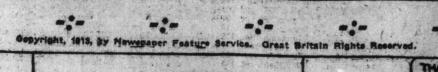
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### CHEAPER THAN WOOD r. G. RICE WIRE M'F'G CO.,

MONTREAL, July 8 .- At the C.P.R.

# That Son-in-Law of Pa's



By G. H. Wellington







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