

MINISTERIAL CONFERENCE

19 December 1975

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Submitted by: Co-Chairmen

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FINAL COMMUNIQUE

1. — The Conference on International Economic Co-operation met in Paris, at ministerial level, from December 16 to December 19. Representatives of the following 27 Members of the Conference took part; Algeria, Argentina, Australia, Brazil, Cameroon, Canada, EEC, Egypt, India, Indonesia, Iran, Iraq, Jamaica, Japan, Mexico, Nigeria, Pakistan, Peru, Saudi Arabia, Spain, Sweden, Switzerland, United States, Venezuela, Yugoslavia, Zaire, Zambia. The ministerial representatives who attended the Conference welcomed the presence of the Secretary-General of the United Nations.
2. — The work of the Conference was opened by H.E. the President of the French Republic, Mr. Valéry Giscard d'Estaing.
3. — The Hon. Allan J. MacEachen, Secretary of State for External Affairs of Canada, and Dr. Manuel Pérez-Guerrero, Minister of State for International Economic Affairs of Venezuela, co-Chairmen of the Conference on International Economic Co-operation, presided at the Ministerial Meeting.
4. — The Ministerial representatives at the Conference expressed their views with regard to the international economic situation. They made suggestions as to how the problems which they had identified might be resolved. Attention was drawn to the plight of the most seriously affected countries. They recognized that the Conference on International Economic Co-operation provides a unique opportunity to address these problems and to further international economic co-operation for the benefit of all countries and peoples.
5. — The Conference decided to initiate an intensified international dialogue. To this end, it established four Commissions (on energy, raw materials, development and financial affairs) which will meet periodically through the coming year. It was agreed that each of the four Commissions would consist of fifteen members, ten of them representing developing countries, five of them representing industrialized countries.
6. — The Commissions shall start their work on February 11, 1976. Preparation of the work of the four Commissions shall be reviewed at a meeting of the co-Chairmen of the Conference and of the four Commissions after consultation with the other participants in the Conference. This meeting will take place on January 26, 1976 within the framework of the general guidelines contained in paragraphs 10-14 of the Final Declaration of the Second Preparatory Meeting which are approved by the Conference.