

Tentative financial statement

CANADIAN BROADCASTING CORPORATION
INCOME AND EXPENDITURE
1st April, 1945 to 31st March, 1946

INCOME

Licence Fees	\$3,773,284 76
Commercial Broadcasting.....	1,683,838 38
Miscellaneous.....	68,440 77
International Short Wave Service.....	606,699 52
	\$6,132,263 43

EXPENDITURES

Programmes.....	\$2,939,375 52
Engineering.....	1,160,674 80
Station Networks (Wire Lines).....	971,441 00
Administration.....	285,301 57
Press and Information.....	145,183 73
Commercial Department.....	130,903 47
International Short Wave Service.....	577,809 07
	6,210,689 16
Operating Deficit before providing allowance for Depreciation and Obsolescence.....	\$ 78,425 73

H. BRAMAH,
Treasurer.

OTTAWA, Ontario,
July 18, 1946.

CANADIAN BROADCASTING CORPORATION

BALANCE SHEET

31st March, 1946

ASSETS

Current

Cash in Bank, Petty Cash and Treasurer's Cashiers' Funds.....	\$ 155,375 01
Accounts Receivable.....	\$ 513,549 09
Less Reserve for Bad Debts.....	5,000 00
	508,549 09
Due from Dominion Government <i>re</i> Short Wave Station.....	259,901 41
Accrued Bank Interest.....	630 33
Department of Finance (Balance owing on Licence Fee Collections).....	12,284 76
<i>Investments</i>	
Dominion of Canada Bonds—Par Value \$500,000 —Actual Cost	500,000 00
(Market Value—\$521,875).	
Accrued Interest Receivable.....	2,424 66
	502,424 66
	\$1,439,165 26

Fixed

Real Estate, Buildings, Technical Equipment, Studio and Office Furnishings, Library of Records, etc.	\$3,183,768 72
Less Deduction for Depreciation and Obsolescence November 2, 1936, to March 31, 1946.....	2,195,661 93
	\$ 988,106 79
Add International Short Wave Station, Sackville, N.B. (Per Contra Account—Dominion Government).....	1,216,169 97
	2,204,276 76

Deferred

<i>Inventories</i>	
Expendable Stores	\$ 87,901 86
Stationery and Printing.....	59,538 81
Publications.....	3,279 33
	150,720 00
Prepaid Charges	28,326 23
	179,046 23
	\$3,822,488 25

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Treasurer.

OTTAWA, Ontario,
July 18, 1946.