I suggest to you that our common goal should be to exercise our national independence, political and economic alike, as responsible parts of a whole that can be greater than its parts, where each of us pursues his own interests and aspirations with full respect for the interests and aspirations of others.

In this endeavour, the whole trading world looks to the United States for responsible and effective leadership, without which the responsible attitudes I have been discussing cannot be translated into action. We look to you for vigorous support of multilateral liberalized trade based on non-discriminatory principles, further improvements in the terms of competition and the encouragement of outward-looking postures by other countries.

Recent statements by the President suggest that longer-term United States economic interests require you to continue to pursue the objectives of freer international trade and capital investment and to seek an orderly and effective international trading and monetary system, reformed and adapted to the new international situation.

And this suggests that the United States, far from turning inward, is reasserting its leadership responsibilities and charting a course for future trade liberalization that serve your own interests and that of all trading nations. Certainly in all of this you have Canada's full support.