

Life Sciences

"Our company expanded operations into Canada to take advantage of a skilled workforce and innovative R&D facilities."

Frank Ciriello, Senior Vice-President of Eisai Inc.

Biopharmaceuticals

- Canada's pharmaceutical sector is a leading global player and one of the most profitable sectors in the country. Canada is the fourth fastest-growing pharmaceutical market, after Brazil, China and Spain.
- Canadian biopharmaceutical exports have increased dramatically in recent years. Exports were valued at nearly \$7 billion in 2009, with most shipments going to the U.S. market.

- Every one of the world's top 10 pharmaceutical multinationals has R&D and manufacturing facilities, distribution centres and offices in Canada.
- The industry is renowned for its high-quality, cost-effective research and clinical development. Private firms collaborate with and tap into the research conducted by the country's 30,000 researchers in 17 medical schools and over 100 teaching hospitals.
- Employment indicators show that pharmaceutical manufacturing is thriving in Canada with over 28,000 employees, a 20-percent increase over the past decade.

Medical Devices

- Canada's \$7-billion medical device industry is one of the largest in the world. Exports reached \$2.6 billion in 2009, with most destined for the United States. More than 1,000 firms are engaged, employing 26,000 workers.
- Canada produces high-demand products that leverage the latest discoveries in biotechnology, advanced materials, microelectronics, telecommunications, software and informatics.
- Canada had the lowest costs for establishing and operating a medical device manufacturing facility among the G-7, reports KPMG's *Competitive Alternatives* 2010.
- Access to ground-breaking research conducted in Canada's universities, research institutes and hospitals underpins the industry's success. Both Toronto and Montreal have medical technology clusters. The world's first mobile MRI unit was created by the National Research Council's Institute for Biodiagnostics, the country's most advanced facility for studying magnetic resonance technologies, located in Winnipeg.

