

coast provincial regulations that require the processing of fish prior to export remain in effect.

Energy

Two basic ideas underlie the energy section of the Agreement: Canada will be a reliable supplier if the United States is a reliable customer and both countries will share their energy supplies in the event of an energy shortage.

This is not a new idea. It builds on our longstanding commitment made through the International Energy Agency — a commitment based on the reality of interdependence and the disastrous global consequences of energy shortages.

In light of this interdependence, the United States has agreed to exempt Canada from its restrictions on the enrichment of foreign uranium which threatened to be a barrier to uranium sales in the U.S.; not to impose tariffs or other restrictions on the flow of Canadian energy; and to allow Canadian access to Alaskan oil. The Agreement will provide an environment for greater expansion and security of energy exports to the U.S.

Cultural Industries

Canada's ability to foster its unique cultural identity is fully safeguarded in this Agreement. The United States has explicitly acknowledged Canada's legitimate concerns over foreign investment in cultural industries. The Agreement does not prevent the government from taking any new measures to support cultural industries.