

## SECOND SESSION

Wednesday, October 26th, 4 o'clock, p.m.

THE PRESIDENT called the meeting to order.

## ESSAY COMPETITION

THE SECRETARY read the report of the committee appointed to examine the essays. Their award was as follows:

## SENIOR COMPETITION

*First Prize.*—R. W. Crompton, Canadian Bank of Commerce.

*Second Prize.*—F. Macdougall, Merchants Bank of Halifax.

## JUNIOR COMPETITION

*First Prize.*—C. M. Wrenshall, Merchants Bank of Canada.

*Second Prize.*—A. Gordon Tait, Merchants Bank of Halifax.

MR. FARWELL read a letter from Mr. Stewart Patterson, directing attention to the fact that the terms of the essay competitions, as hitherto framed, rendered some Associates ineligible to compete in either senior or junior competition, their position falling between the two.

The letter was referred to next year's committee on essays.

## PRESIDENT'S ADDRESS

THE PRESIDENT in proceeding to deliver his address remarked: "This is a privilege I am going to avail myself of now, a privilege which I understand your presidents have, and I understand it is the only privilege they have, that of putting a few of their ideas on paper and reading them to the Association; and in that connection I wish to say that the Association is not in any way responsible for the correctness, or ambiguity if there is any, nor for the sentiments. This responsibility rests entirely upon the President."

(The address will be found on another page of this issue of the JOURNAL).

The address was received with applause, and at the conclusion of the reading MR. TORRANCE moved, seconded by MR. STANGER: