

THE CANADA PERMANENT AND WESTERN CANADA MORTGAGE CORPORATION

Incorporated A.D. 1899

HEAD OFFICE,

Company's Building, Toronto Street, Toronto

Branch Offices—WINNIPEG, MAN.; VANCOUVER, B.C.; ST. JOHN, N.B.

Paid-Up Capital, \$6,000,000

Reserve Fund, \$1,500,000

Assets, \$23,000,000

President	GEORGE GOODERHAM.
First Vice-President and Chairman of Executive Committee,	J. HERBERT MASON.
Second Vice-President,	W. H. BEATTY.
General Manager,	WALTER S. LEE

BANKERS IN CANADA

BANK OF TORONTO.	MERCHANTS BANK OF CANADA.	STANDARD BANK OF CANADA.	ONTARIO BANK.
IMPERIAL BANK OF CANADA.	DOMINION BANK.	MOLSONS BANK.	UNION BANK OF CANADA.
BANK OF NOVA SCOTIA.	BANK OF BRITISH COLUMBIA.		

BANKERS IN GREAT BRITAIN

THE LONDON CITY AND MIDLAND BANK, LIMITED, LONDON.
CHIEF OFFICE IN GREAT BRITAIN, 36 CASTLE STREET, EDINBURGH.
AGENTS—MESSRS. MYLNE & CAMPBELL, W.S.; BELL, COWAN & CO.

PROSPECTUS:

This institution has been formed by the consolidation of the Canada Permanent Loan and Savings Company, The Western Canada Loan and Savings Company, The Freehold Loan and Savings Company, and the London and Ontario Investment Company, Limited. The Company has been incorporated under an Act of the Parliament of the Dominion of Canada, confirmed by an Act of the Legislature of Ontario.

The Company is authorized to carry on the business of lending money on the security of, or purchasing, or investing in mortgages upon real estate, debentures, bonds, fully paid-up stocks, and other securities of any Canadian Government, or of a municipal corporation, or chartered bank, or incorporated company in Canada, but it is not allowed to lend upon bills of exchange or upon promissory notes. The business of the Company is restricted therefore to the safest and most stable classes of security which the Dominion of Canada affords.

The Company may receive money from the public by way of deposit or on debentures.

The debenture-holders and depositors of the Company have an equal first claim on its entire assets.

As in the generality of cases the amount lent by the Company is less than half of the value of the property taken in security, and as every loan must be approved by an experienced Board of Directors and by the officers of the Company, it is manifest that the debenture-holders and depositors possess a most ample and substantial security for the money they may invest with the Company.

The debentures are issued subject to the restrictions imposed by Acts of the Parliament of Canada and the Provincial Governments, which limit the amount to be borrowed upon debentures

and deposits to a sum not to exceed in the aggregate three times the amount paid up upon its capital stock until the 1st day of July, 1904, and after the said date not more than four times the amount paid up upon its capital stock: and it is further provided, also, that the moneys held on deposit shall not at any time exceed the aggregate of its actual paid-up and unimpaired capital and of its cash actually in hand or deposited in any chartered bank.

A further restriction is made that loans made by the Company upon the debentures, bonds, stocks, or other securities of any incorporated company shall not exceed one-fifth of the paid-up capital of any such company, nor one-fifth of the paid-up capital stock of the Canada Permanent and Western Canada Mortgage Corporation.

As an additional security to bond-holders and depositors, at the incorporation of the Company, its shareholders voluntarily set aside a sum equal to twenty-five per cent. of its paid-up capital as a reserve fund, which confers no additional borrowing powers.

This reserve fund amounts to \$1,500,000, actually paid up, this sum having been deducted from the amount of the capital as settled on the report of the four expert valuers appointed to appraise the securities of the four companies respectively.

Executors and trustees are authorized in Ontario by an Act of the Legislature to invest trust funds in debentures of this Company, and its debentures are eligible for acceptance by the Dominion Government as security for the deposit which life and fire insurance companies doing business in Canada have to make.

DEBENTURES. Interest paid half-yearly on debentures issued for three, five or seven years. The debentures can be had in such sums not less than \$100 as may be agreed upon, and are registered at the Company's offices. Interest accrues from the date on which the money is received by the Company.

SAVINGS DEPARTMENT. Interest is allowed on savings deposits of \$1.00 and upwards, paid or compounded half-yearly. Deposits may be withdrawn on such short notice as may be arranged.

LOAN DEPARTMENT. Loans made upon first mortgage on real estate at current rates, and on favorable terms. Call or time loans made upon municipal debentures, bonds and stocks.