ASSETS.

Specie	$ 1,527,130 28	
Dominion Government Demand Notes	5,137,975 25	
Notes of and Cheques on other Banks	2,720,115 80	
Balances due from other Banks in Canada	743,343 12	
Balances due by Banks in foreign countries	891,229 73	
	11,019,794 18	
Provincial Government Securities	452,422 68	
Canadian Municipal Securities and British or Foreign or Colonial Public Securities other than Canadian	652,496 19	
Railway and other Bonds, Debentures and Stocks	5,589,103 20	
Loans on Call, secured by Stocks and Bonds	4,327,484 20	
		22,041,300 45
Bills Discounted and Advances Current	37,920,928 70	
Deposit with Dominion Government for Security of Note Circulation	180,551 00	
Loans to other Banks in Canada secured	369,627 98	
Overdue Debts (estimated loss provided for)	57,259 23	
Real Estate, other than Bank Premises	102,034 81	
Mortgages	18,920 00	
Bank Premises	1,980,000 00	
Other Assets not included under foregoing heads	7,198 70	
		40,636,520 42
		$62,677,820 87

C. A. BOGERT, General Manager.
Toronto, 31st December, 1910.

TRADERS BANK.

A satisfactory statement was presented by the Traders Bank of Canada at the shareholders annual meeting this week. The net profits for the twelve months were $524,351, which added to the balance at the credit of profit and loss last year, $102,443, made a total of $626,794 for distribution. Of that sum dividends at the rate of 8 per cent. per annum accounted for $348,360; $100,000 was transferred to reserve fund, which now amounts to $2,300,000, or more than half the total paid-up capital stock; $15,000 were written off bank furniture, and $10,000 were transferred to officers' guarantee and pension funds, leaving a balance at the credit of profit and loss of $153,434. Deposits during the year increased $6,200,000, an amount almost equal to the total deposits of the bank ten years ago.

In moving the adoption of the report, Mr. C. D. Warren, the president, stated that th^ fact that the failure of one ‹r two smaller banks has not affected the standing of the existing institutions shows that our banks are on a solid basis. With anything like careful and conservative management, failure cannot happen. If the interests of the shareholders and depositors are safeguarded by watchfulness and business methods on the part of the management and directors, the assets of a bank must always be greater than its liabilities, and whilst this is the state of affairs, the public are safe.

As far as the Traders Bank is concerned, said Hon. J. R. Stratton, vice-president, there is no objection to the closest scrutiny of its securities, investments and methods.

It was moved by Mr. E. F. B. Johnston, K.C., director, seconded by Mr. J. S. Williamson, shareholder, and resolved, that the shareholders and directors of the Traders Bank of Canada place on record their hearty approval of any legislation of the Dominion Parliament whereby an independent examination and audit, under the direction of the Government, of all Canadian banks shall be made from time to time. Resolved, also, that whilst the system of auditing should be determined by the Government, it is hoped that, in the public interest, the method to be devised will be thorough and efficient, and of a practical character, as the result of a defective system would create injustice and tend to injure those who might be induced to rely on reports having the sanction of a Government or other official auditor. That a copy of this resolution be forwarded to the Honorable the Minister of Finance.

CLEARING HOUSE RETURNS.

The following are the figures for the Canadian Clearing Houses for the weeks ended January 20th, 1910; January 12th, and January 19th, 1911, with percentage change:—

	Jan. 20, '10.	Jan. 12, '11.	Jan. 19, '11.	% Chg.
Montreal ...	$40,032,555	$42,938,036	$42,877,932	+ 7.1
Toronto	30,705,303	37,131,479	32,748,075	+ 6.6
Winnipeg ...	15,772,621	19,480,072	17,177,590	+ 8.9
Vancouver ..	7,198,661	9,457,030	8,606,011	+ 19.5
Ottawa	4,046,974	3,797,904	5,012,853	+ 21.1
Calgary	2,231,516	2,700,304	2,680,443	+ 20.1
Quebec	2,263,303	2,101,753	2,409,446	+ 6.4
Victoria	1,809,618	2,183,137	2,121,571	+ 16.6
Hamilton ...	1,693,736	2,284,511	2,023,751	+ 19.4
Halifax	2,011,125	2,069,626	1,749,381	— 13.01
St. John	1,589,218	1,685,427	1,414,688	— 10.9
Edmonton ..	1,223,802	1,792,070	1,335,541	+ 9.1
London	1,286,745	1,566,964	1,501,262	+ 16.6
Regina	619,775	1,183,966	891,331	+ 43.8
Total	$112,484,952	$130,372,279	$122,549,875	+ 8.9
Brandon	....	552,822	516,628	
Lethbridge ..	....	433,777	757,547	
Saskatoon ..	....	737,559	504,554	

* * * *

The following are the figures for the Canadian Clearing Houses for the weeks ended January 27th, 1910; January 19th, and January 26th, 1911, with percentage change:

	Jan. 27, '10.	Jan. 19, '11.	Jan. 26, '11.	% Chg.
Montreal	$41,180,444	$42,877,932	$39,969,194	— 2.9
Toronto	28,856,955	32,748,075	32,685,763	+ 13.2
Winnipeg	13,577,667	17,177,590	15,583,701	+ 14.7
Vancouver ...	6,843,963	8,606,011	9,570,778	+ 39.8
Ottawa	3,571,958	5,012,853	3,791,348	+ 6.1
Calgary	2,126,989	2,680,443	3,944,433	+ 85.4
Quebec	2,095,948	2,409,446	2,132,322	+ 1.2
Victoria	1,859,469	2,121,571	2,064,948	+ 11.0
Hamilton	1,602,260	2,023,751	1,970,795	+ 23.0
Halifax	1,924,201	1,749,381	1,461,676	— 24.0
St. John	1,386,381	1,414,688	1,450,617	+ 4.6
Edmonton ...	894,749	1,335,541	1,375,588	+ 53.7
London	1,124,074	1,501,262	1,316,119	+ 17.0
Regina	614,163	891,331	852,297	+ 38.7
Total	$107,659,221	$122,549,875	$118,169,579	+ 9.7
Brandon	....	516,628	362,273	
Lethbridge ..	....	757,547	466,836	
Saskatoon ...	....	504,554	759,271	
Brantford	....	....	498,243	

DEBENTURES AWARDED.

Village of Webb, Sask.—$5,000 6 per cent. 15 years, awarded to Messrs. Nay & James, Regina.

Cornwall, Ont.—$5,227.22 4½ per cent. 20 instalments, awarded to Messrs. W. A. MacKenzie & Co., Toronto.

Edmonton, Highland, S.D. No. 2292.—$8,000 5½ per cent. 10 years, awarded to Messrs. Nay & James, Regina.

Small Saskatchewan and Alberta Schools.—$9,600 6½ per cent. 10 years, awarded to Messrs. Nay & James, Regina.

Small Saskatchewan and Alberta Villages.—$4,350 6½ per cent. 15 years, awarded to Messrs. Nay & James, Regina.

Renfrew, Ont.—$59,500 4½ and 5 per cent. in 30 instalments, awarded to Messrs. C. H. Burgess & Co., Toronto.

Carberry, Man.—$1,215.72 and $1,376.44 5 per cent. 20 instalment for local improvements, awarded to Messrs. Ontario Securities, Limited, Toronto.