

FIRE INSURANCE.

(1912)
German American
 Insurance Company
 New York
 STATEMENT JANUARY 1, 1908
 CAPITAL
\$1,500,000
 RESERVED FOR ALL OTHER LIABILITIES
7,592,685
 NET SURPLUS
4,415,353
 ASSETS
13,508,038

AGENCIES THROUGHOUT CANADA.

London Mutual Fire

ESTABLISHED 1859

Assets.....\$890,511.67
 Liabilities, (including Reinsur-
 ance Reserve \$317,758.95)..\$370,478 69
 Surplus.....\$520,032.98
 Security for Policyholders \$937,791.93

Head Office, TORONTO

HON. JOHN DRYDEN President D. WEISMILLER Secy and Man. Dir.

Union Assurance Society

OF LONDON

Established A.D. 1714

ONE OF THE OLDEST AND STRONGEST
 OF FIRE OFFICES

CANADA BRANCH:

Cor. ST. JAMES and MCGILL STREETS
 MONTREAL

F. L. MORRISEY, - - - Resident Manager
 W. and E. A. BADENACH, - Toronto Agents
 Office, 17 Leader Lane

Waterloo Mutual Fire Ins. Co.
 ESTABLISHED IN 1863.
 HEAD OFFICE - WATERLOO, ONT.

Total Assets 31st Dec., '05, \$514,000.00
 Policies in force in Western
 Ontario over - - - \$30,000.00

GEO. RANDALL, President. WM. SNIDER, Vice-President.
 FRANK HIGHT, Manager. T. L. ARMSTRONG, R. THOMAS ORR, Inspectors.

FROM PENS AND LIPS.

We in the Maritime Provinces are not living up to our opportunities. We do not appreciate the chances we have, the resources at our doors.—St. John Telegraph.

Sir William Hart Dyke, presiding at the half-yearly meeting of the L.C. and S.E. Railway, said that in five years they had lost 14,544,459 passengers. This carelessness amounts to positive recklessness.—Vaughan Dryden, in London Opinion.

A British argument against the Socialistic legislation of Parliament is that it tends to wipe out the middle class. The support of children by the State and the furnishing of free meals and clothes, coal and charitable employment tend to increase the size of the families of irresponsible parents and to diminish the number of the men who pay the taxes.—New York World.

The great value of railway competition is in the improvement in service. In a new country such as this an even greater benefit is in opening up the new districts. The coming of additional railways to Calgary will mean the opening up of rich new districts which will be tributary to the city.—Calgary Albertan.

We are live ones, 'tis true; alive to opportunity and we will prosper. We can acquire a couple of town lots, or a quarter section of land, or start a little business in a modest way. We can hold a job till the immigration makes the land valuable, sell out and realize an independence. We can stay with the business, surviving panics by the exercise of a reasonable business caution, and watch it grow as the immigration increases till of a sudden we realize ourselves rich.—Calgary Herald.

Nobody expects the Canadian banks to work up to these figures (crop movement), as, of course, it is almost impossible for every bank to operate to the full extent of its authorization, but the excellent crops promised in the West this year will mean a great demand for circulation, and the banks in that country have a habit of borrowing one another's notes at a time of monetary pressure. Of course, every effort will be made to put out the normal circulation before making use of the emergency circulation, since the latter involves heavy payments to the Dominion Treasury.—London Financial Times.

There are signs of financial improvement in the record of the issue of new railroad and industrial securities during the month of August and for eight months of the present year, compared with last year. Last year, owing partly to conditions which later culminated in a financial crisis, there was great difficulty in placing new stocks and bonds, though the demand for capital to be raised by that means was very importunate, especially on the part of railroads. The most pressing needs were then met with short term notes bearing a high rate of interest and a considerable volume of previously authorized stock was floated. Bonds bearing a reasonable rate of interest for long periods were difficult to market.—New York Journal of Commerce.

THE CROWN LIFE INSURANCE CO.

Has Exceptional Openings for a few District Managers IN ONTARIO

Liberal contracts, with opportunities for advancement, are available to agents of ability and good character. Apply to

WILLIAM WALLACE, General Manager
 Head Office, Crown Life Building
 TORONTO.

LIFE INSURANCE.

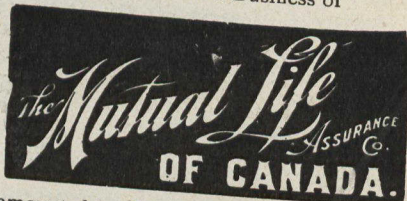


One Year's Growth

The strength of a bank is tested by its ability to successfully weather financial storms.

The strength of a Life Company is tested by its ability to grow in "hard times."

Last year the New Business of



amounted to \$7,081,402—a gain over 1906 of \$1,577,855, bringing up the total insurance in force to \$51,091,848—a gain over 1906 of \$4,179,440, and yet the operating expenses were just about the same as last year.

The Company also made substantial gains over 1906. In Assets, \$1,271,255; in Reserves, \$966,221; in Income, \$171,147; and in surplus \$300,341.

Agencies in all the principal towns and cities in Canada.

HEAD OFFICE, WATERLOO, ONT.

THE HOME LIFE ASSOCIATION OF CANADA



HEAD OFFICE

Home Life Building, Toronto.

Capital and Assets \$1,400,000

Reliable Agent wanted in unrepresented districts.

Correspondence solicited

HON. J. R. STRATTON - - - - - PRESIDENT
 J. K. MCCUTCHEON - - - - - MANAGING-DIRECTOR
 A. J. WALKER, A.C.A. - - - - - SECRETARY

The Continental Life Insurance Company
 Subscribed Capital, \$1,000,000.00.
 Head Office, Toronto.

HON. JOHN DRYDEN, President.
 CHARLES H. FULLER, Secretary and Actuary.
 Several vacancies for good live General Agents and Provincial Managers.
Liberal Contracts to first-class men.
 Apply O. B. WOODS,—Managing-Director