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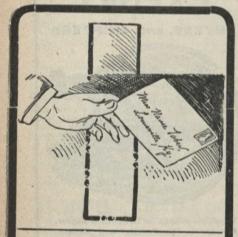
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Mercantile Summary.

S. W. FAWCETT writes from Sault Ste. Marie on Tuesday last: Business at the Canadian Soo is recovering. Dwelling houses are being rapidly filled up. The great pulp mill, sawmill, and veneer mill have been running all winter and turning out vast quantities of pulp, lumber and veneer, all of which has a ready market. With the opening of the great steel rail mill, blast furnaces and other large industries, and the completion of the Algoma Central Railway, the building of one of the greatest docks in the northern district, the building of our new post office and the extension of the canal, we are encouraged to expect one of the best seasons that we have ever enjoyed.

The American Tobacco Co., of Canada, with its customary enterprise, opened on Tuesday of this week at 167 Yonge St. a headquarters for the receipt of all tags taken from their various brands of tobacco. Here also is to be seen a large assortment of articles of utility, to be given as premiums. These comprise household furniture, sporting goods and a large variety of other things. This new premium department will take care of the Optorio field only. That the event attracted great attention is evidenced by the fact that on the opening day about 12,000 people paid the place a visit.

TO OUR READERS.

Having to go to press twenty-four hours earlier this week, because of the Good Friday holiday, we are to-day without our usual letters from correspondents in St. John and Halifax, and have besides necessarily missed the week's bank clearings at eleven cities, as well as some quotations of shares, etc., and some expected contributions.

SPRING FLOODS.

In various parts of southwest Ontario the melting of the great snowfall of the past winter has caused floods which did considerable damage. In London, the turbulent rising of the river Thames drove many people from their dwellings and caused the death of one young man who was about to rescue people from a partly submerged house. Thamesville and vicinity were on Tuesday making a gallant fight against the rising waters of the Thames; several township bridges have been carried away. Chatham was without gas or electric light or power. Wingham was flooded on Tuesday. Towns on the Grand river suffered, too, Galt in particular, and stirring tales of adventure "by flood and field" are related.

Michigan has at the same time been put to great discomfort and loss by floods. Grand Rapids, Saginaw, Battle Creek, Flint, are among the places to suffer most. In the first-named there were some 2,000 houses surrounded by water on Monday last from three to

TENDERS FOR

\$65,000 DEBENTURES.

Sealed tenders will be received up to noon on Monday 4th April, 1904, at the Town Treasurer's Office, Whitby for the purchase of \$65,000 debentures with 6 months, accrued interest, being \$50,000, Water Works and \$15,000. Electric Light debentures of the Town of Whitby, bearing interest at 4% per annum, repayable in 30 annual payments of \$37,88.95 each, principal and interest.

Said debentures are dated 2nd Nov., 1903, and to be delivered on 2nd May, 1904.

All said debentures are made payable at the Town Treasurer's Office, Whitby.

The highest or any tender not necessarily accepted.

IOSEPH WHITE

TREASURER

Whitby, 11th Mar., 1904.

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