

# NEW YORK EXCHANGE

**HOLDINGS OF A. M. STOCK IN LONDON KEEP FIRM AT ¼ TO ½ ADVANCE — COMMENT ON BANK STATEMENT — CONSOLIDATION OF ROADS.**

Now-York, April 9.

Although the news from South Africa is from a British standpoint less favorable than any which has been received for some time, the London market keeps steady and the beginning of new accounts has failed to disclose any disposition to sell Americans. Our stocks are from ¼ to ½ above our closing.

After the close on Saturday there was a good deal of demand for B.R.T. on the curb. It was stated that as high as 70¢ was bid for any part of 1000. The movement in stock was accounted for by rumors that some important announcement was pending in relation between this company and the Met St. Ry.

The bank statement which created a temporary unfavorable impression, is capable of explanation. The heavy increase in loans is attributed to two causes: First, the payment of the \$15,000,000 of subs. to the N.Y.C. new issue, and second, to the large amount of securities which are being carried here by London houses waiting for the sailing of the first class steamers. The transatlantic service of first class steamers has been seriously interrupted ever since the outbreak of the Transvaal war.

Matthew Marshall, of the New York "Sun," whose writings carry some weight with some people, has an article in this morning's paper in regard to the consolidation of capital; he refers more especially to the well known close relations which exist between the Vanderbilt-Morgan-Cassell interests and appears to be convinced that in spite of the absence of any official declaration, consolidations of the Eastern Trunk lines are being organized by the interests referred to, the roads concerned being the N.Y.C., Penna., D. & H., D. & L., and Norfolk and W. C. & O. Three, C.C.C., Erie Reading, Lehigh Valley and B. & O.

It is the belief that some consolidation is pending that is largely responsible for the late strength of the market.

Sugar keeps a mystery. The specialist, although admitting that there is some good buying, is unable to trace it to inside sources. The current report that the Standard Oil people are buying in conjunction with the Arbuckles. There continues to be considerable bull talk on the Union Pacific and Northern Pacific common, in the belief they will continue to pay 4 per cent. for some time to come.

New York, (noon), April 9.

The market opened fairly steady, but with a marked falling off in activity as compared with some days of last week.

London bought and sold, but their sales were light, leaving considerable balance on buying side, their heaviest purchases being in Un. Pacific.

The settlement began to-day. The carrying over rate was quoted at 4½ to 5 p. c. for Americans.

First quotations for Sugar were slightly above those of Saturday, but immediately a great deal of stock made its appearance and the traders detecting the fact that the buying which caused the advance last week was conspicuous by its absence, made an attack on it and succeeded in uncovering a considerable number of stop orders.

In the absence of any official confirmation of the story of the termination of the sugar war, the Street is becoming some-

what bearish and is beginning to talk about further reduction of the coming dividend.

Another stock which developed weakness shortly after opening was P. O. A house with Chicago connections had a fairly large sized selling order, and two or three of the leading operators hammered the market, making the execution of orders as difficult as possible. At the same time rumors were current that negotiations with the Ogden Gas Co. had been broken off.

The strongest stocks on the list were D.R.T. and Met. St. Ry. There seems to be an impression current that negotiations are out for closer relations between these companies.

In Mop. there was inside selling, but around 52 and below, good support made its appearance.

The Rooin on the whole is bearish, owing to the falling off in commission house business and Saturday's bad bank statement.

The Illinois Central statement for Feb. shows an increase of \$215,341.

At the moment the market seems to have split in half, the Industrials especially Sugar and A.M.T., are weak, while tractions and railroad stocks are fairly strong.

## CHICAGO MARKET.

(See page 8.)

Wheat in sight and on passage.			
Vis'ble sp-	1900.	1900.	1899.
ply U.S. Apr. 9,	Apr. 2,	Apr. 10,	
& Ca'da. 55,412,000	54,230,000	30,431,000	
On pass.			
to U.K. 28,720,000	29,520,000	24,969,000	
On pass. to			
C'n't. 11,840,000	11,920,000	10,720,000	
Total.....	95,972,000	95,670,000	66,111,000

The total amount of wheat in sight and on passage shows an increase of 302,000 bushels compared with a week ago and an increase of 29,861,000 a year ago.

The amount of wheat on passage to the United Kingdom shows a decrease of 800,000 bushels compared with a week ago, and an increase of 3,760,000 compared with last year.

The amount of wheat on passage to the Continent shows a decrease of 80,000 bushels compared with a week ago, and an increase of 1,120,000 bushels compared with a year ago.

## VISIBLE SUPPLY OF GRAIN U. S. AND CANADA.

	1900.	1900.	1899.
	Apr. 9,	Apr. 2,	Apr. 10,
Wheat	55,412,000	54,230,000	30,431,000
Corn..	23,019,000	21,563,000	31,961,000
Oats ..	7,474,000	7,556,000	11,370,000
Barley	712,000	801,000	1,464,000

On last week. On last year.

Wheat inc.....	1,182,000	Inc....	24,982,000
Corn inc .....	1,456,000	Dec ...	8,942,000
Oats dec.....	82,000	Dec....	3,896,000
Farley dec....	89,000	Dec....	752,000

## TWIN CITY RAPID TRANSIT CO

Total for Mar..	\$22,312.00	Inc....	\$33,441.00
For week ending		Compared with last year	
Mar. 7,	49,806.80	Inc.,	\$ 6,137.90
" 14,	49,718.20	"	12,863.03
" 21,	50,492.90	"	0,514.25
" 31,	73,224.00	"	2,926.00

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