BANKING IN CANADA.

eresting Paper by Mr. B. E. Walker ad at the Congress of Bankers at Chicago.

And many other first-class bankers imposed of corenter with the safe guards imposed of organizing a bank in Can-ada was a monopoly were shown to be trade was a monopoly were shown to be anada was a monopoly were shown to be the statements and e by writigen in the statements and e by writigen in the statements made of writigen in the statements and end by writigen in the statements made of writigen in the statements and end by writigen in the statements and a partial part of the provisions in the statements made of writigen in the statements made of the effect that banking in Canada was a monopoly were shown to be arroneous. An analysis of the provisions

Statements made by writing in United States financial papers to the effect that banking in United States financial papers to the effect that banking in United States financial papers to the effect that banking in United States financial papers to the effect that banking in United States for monopoly were shown to be errore out the provision that our system the conclusion that our system the conclusion that our system the present state of perfection was got arrived at, 'nowver,' the system that so the proved to be one of the most interest were discussed in a manner showing at core a comprehensive grasp of the intricected of banking in the power to dearest of banking in the power to deare beam in clear, readily understood language. In conclusion, he touched be one of the cosh reserves distable system was, however, the requirement hat 40 per cent, of the cash reserves of ur Government. He trusted that some auscientific arrangement.

COUNTY COUNCILLORS.

Talked of Street Railway Affairs in the Districts Around Toronto.

At the meeting of the York County Court held yesterday morning, a notice of motion was given that a bylaw be introduced to ex-tend the franchise of the Metropolitan Street Railway 10 years, with the conditions now

Railway 10 years, with the conditions now in force, and that no fare over five cents over the whole line be charged. An agreement between the county and the Scarboro and Toronto Electric Railway Co., regarding the construction of tracks, etc., was adopted. It was reported that the county will pro-bably not have to pay any of the costs of putting up gates at the C.P.R. crossings at Bathurst and Dufferin-streets. The city and the C.P.R. will have to settle it themselves. It was decided to have the assessment roll revised by next year. The report of the Board of Audit was presented and adopted.

Christian Social Unionists. Toronto Branch of the Christian Social Union met on Thursday, Rev. Sep-timus Jones, president, in the chair. The timus Jones, president, in the chair. The meeting was informed that Mr. John Carter, secretary of the Oxford Branch and editor of The Economic Review, would be in the city in July. Is was resolved that the branch should meet him if possible. Prof. R. Ely, the founder of the society in America, is expected to give a course of lectures on Political Economy at Wycliffe College in October next. It was hoped that all the members of the society in Toronto would be able to attend the course. It was also resolved that a circular should be pre-pared by the president to be sent to the Anglicas churches in the city informing them of the objects of the society. -OR-



FINANCIAL DISTURBANCE AND FINE GROWING WEATHER KEEP PRICES DOWN.

AKEG

New York Stocks Depressed-Call Money

Soare to 20 Per Cent, and Closes at igures-Light Demand for Loca Stocks-Local Grain Trade Dall-Col ton Closes Easter-Provisions East Rusiness Emborrasements

cial disturbance and reports of fine grow-ther are the factors which are inducing a ance of low prices for wheat. aturday sessions of the Toronto Stock Ex inge have been suspended until further no

Consols are quoted at 98 15-16 for money and

Receipts of hogs at Chicago yesterday were ,000; estimated for to-day 1000. Prices easier 1 \$6.10 to \$6.50 for heavy shippers. Cotton declined at close yesterday to 7,67c for uly, 7.81c for August, and 7.87c for September.

Call money in New York yesterday ranged stween 12 and 20 per cent., closing at top rates.

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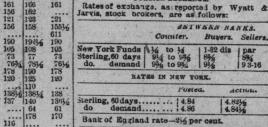
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maging crop news. ns-Lifeless, with a down ncy. The product is relatively consideral bove prices of live hogs, and packers are mi-ng a good deal of money if they can sell th nanufactured stuff at current rates.

al for to-day \$1,000,000. The S ned between \$6,000,000 and \$7,000, m the banks this weeks and lost a CONSTANTLY ON HAND, CHOICE

ne banks this weeks and lost about 2:0 ough pension payments. Is opened lower, but less pressure to a eiphia bought Reading, presumably nee that no opposition will to the issue of receiver's cerr Chicago's hand was again seen in G celaration of Gen. Electric's dividend see e satisfactory to the operators in t even at a reduction, and it received ins t. INCAIVICIII DUIICI Tubs and Pound Blocks.

THE TORONTO WORLD: SATURDAY MORNING, JUNE 24 1893.

auses, the decline in Northern Pacific preferre-foney rules strong at 20. Stocks were sick a ay and closed heavy with absclutely no sur-

and Cordage were the weakest featu-orted there is a large short line or r. The Cordage plan does not appear stimulant, the last hour's prices sho N. had many orders to sell. Room trad

Grangers had many orders to sell. Ro rs sold all around the room. Money ffered 20, highest 20, lowest 12, last 20.

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> BEERBOHN'S REPORT. ther easier, maize nil. Cargoes on passage-heat, red, very dull; white firmly held, maiz

weaker. Mark Lane-Wheat very slow, maize rathe asier, flour quiet. Spot good No. 2 club Cai wheat 298 9d. was 903. American maize 21s 3 was 21s 6d. Straight Minn. flour 175, was 17s. Londou - Good shipping No.1 Cal., prompt sa 20s 6d, was 30s 9d; red, 25s, was 25s 3d.

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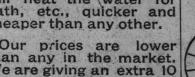
ughout the country. We guarantee all our groceries old supplies pure. We sell at from 15 to 20 per cent. ower than the retail stores, and we deliver goods free to any part of the city. In this way we are building up a splendid trade. THE GRANGE WHOLESALE SUPPLY COMPANY,



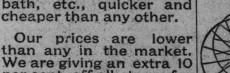


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