

The Daily Planet
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TELEPHONES
Business Office 2-1111, Editorial Room 2-1112
THURSDAY, JULY 4, 1907.
A BANNER SPASM.

On Tuesday evening a most extraordinary example of hot weather editorial work appeared in the local Liberal organ. In a feeble attempt at forcing its way into the discussion on the waterworks question, and the offensive meter regulation, the Banner said:

"There have, however, of late been rumors of wheels within wheels, and it has been hinted pretty broadly that certain parties are actuated in their criticism of the department by political animus. Indeed it has as much as been said that the animus is personal. This is to be deplored, etc."

It is well known that this Great Home Journal has been the leading spirit in the criticism of the waterworks department in reference to their action in attempting to force meters for lawn services. Since the question was opened by The Planet, many citizens who are effected by what is now recognized as this unjust regulation, have taken an active and earnest stand in support of The Planet's contention. Any comment made by this journal has been as honest as it has been fearless and outspoken. This same spirit is partaken of by all who have come under our notice as opposed to the Commissioners in this particular instance. Who, then, is the Banner, trying to hit, and WHERE DID THEY HEAR THE RUMORS?

A short time ago, when the discussion was first opened up, the Banner offered the excuse that they had been asked to express an opinion. No doubt the management requested the paper to wake up. At any rate they came out with an article which by no means favored the Commissioners. A few days later they switched in their arguments and supported the Commissioners.

Is this where the politics were introduced? The Banner is now giving whole souled support to the Commissioners. The only argument they can advance as an excuse for their stand is that the criticisms are actuated by political animus. Of course their fake "rumors" are silly and childish in their conception, but then people would really be disappointed if they were not.

For the benefit of the few who might otherwise be unguarded enough to be taken in by the Banner, it should be stated that the old gag about a rumor is one which our contemporary has an uncontrollable habit of springing when it wishes to say something but fails through a lack of courage in its own convictions. The little illustration above the "wheels within wheels" might be more easily accounted for if the public could pay a visit to the Banner's upper storey.

DOES YOUR HEART FLUTTER?

You know heart fluttering means you're not as well as you should be. It's an evidence of impaired nerve and muscular power. To obtain cure try Ferrozone; it has a special action on the heart, as seen in the case of Thos. Grover, of Cole Harbor, N. S., who says, "If I exerted myself it would bring palpitation. To carry any heavy weight or go quickly up stairs completely knocked me out. When bad attacks came on I lived in fear of sudden death. Ferrozone gave my heart the very assistance it needed, and now I am quite well." For heart or nerves it's hard to excel Ferrozone; 50c. per box at all dealers.

SCHOOL ATTENDANCE

At the recent Board of Education meeting Inspector Park gave the following summary of the school attendance for the month of June: McKough school—Enrollment, 370; average, 345; percentage, 94. Central school—Enrollment, 762; average, 694; percentage, 91. Kindergarten—Enrollment, 211; average, 180; percentage, 85. June, 1907—Enrollment, 1343; average, 1211; percentage, 90. June, 1906—Enrollment, 1337; average, 1130; percentage, 87. The enrollment for June is 67 less than for May, and the average 12 less, but the enrollment is six more and the average is 81 more than for June, 1906. The percentage of attendance to enrollment is the highest yet reported by me.

The tourist's season is now on, and we are advised by W. E. Rispin, general passenger and ticket agent, that he has some especially attractive tours for the present summer season, reading to all the summer resorts of Canada, including Muskoka Lakes, the Temagami District, Georgian Bay, Lake Superior, River St. Lawrence, and Gulf and Atlantic Coast points, and would be very pleased to furnish information to any intending passengers.

The largest and best assortment of bedding plants at the Victoria Avenue Green House. The prices are lowest.

E. J. PELTIER IN HOTEL BUSINESS

Former Chathamite Acquires Interest In \$125,000 Venture In West

The Empire Hotel Of Brandon Man., Will Be Managed By Him

His many friends will be interested to learn that E. J. Peltier, formerly proprietor of the Urban fur store, this city, has bought out a controlling interest in the Empire Hotel, in Brandon, Man. The Brandon, Man., Daily Times contains a full account of this fine hotel, along with the following comment:

Negotiations were closed yesterday afternoon, whereby E. J. Peltier, of this city, acquires an interest in the Empire Hotel, and arrangements were concluded for the erection of a two-story addition to the building, besides other improvements, entailing an expenditure of some \$40,000. Both of the former proprietors, Messrs. Smith and Wilson, will remain in the business, the change being made in order to improve the property. Mr. Peltier will assume the management, devoting all his time to it, and will enter upon his duties at once. He has been fourteen years in the liquor business, and has a wide acquaintance throughout Manitoba and the west generally.

Most extensive alterations are contemplated by Messrs. Peltier, Smith and Wilson. At present plans are being prepared for the erection of an additional two storeys, as stated above, making the building five storeys in height, and the largest hotel in the city. This addition will provide for at least fifty more rooms.

It is proposed to put baths in about twenty of the rooms, and an elevator will also be installed. No expense whatever will be spared to fit the hotel up in a most elaborate manner, and it will be made just as comfortable for guests as possible. A feature which ought to appeal to the various clubs and societies of the city, will be the setting apart of a specially furnished room for convention and club meetings.

In all, some forty thousand dollars will be spent in improvements, and when completed, the building will have cost some \$125,000. Such a splendid hotel, which will be second to none in the province, for appointments and general comfort, will be a credit to the city. The contract will be let at once, and it is expected that the work will be completed by Sept. 1st.

WAS A FINE SOCIAL

One of the most successful lawn socials that has been held in the vicinity of Chatham for some time, took place Tuesday night at No. 1, Harwich. It is an annual event, and the people of that place and several from this city look forward to its date and success.

Although the weather was quite cold, nevertheless a very large number were present. A sumptuous strawberry supper was served by the ladies, after which races, games, etc., took place. A very interesting feature was a tug of war between No. 2 and No. 1, Harwich, the former winning in two straight pulls.

The audience was called to order and a good program of music, song and elocution was given. R. L. Brackin acted as chairman, and music was given by a quartette composed of Messrs. Morrison, Wrigley, Morrison and Martin. Miss Verlyn Lamont gave several excellent numbers in her usual good style, and received the appreciation of the whole audience. Solos were given by Arthur Martineau, of this city, a P. McKishnie, of this city, gave a short but spicy address. Solos were sung by J. D. McAlpine, and a short address was then given by Rev. Hugh Curran. The program was concluded by singing God Save the King, and the people returned home much pleased with the evening's entertainment.

Holden's Barber Shop, you're next! No. — drawn. Opp. Market, King St.

THEY SAID GOODBYE

A large number of friends gathered at the G. T. R. station at 5.18 last evening to say good-bye to Miss Helen Carter, on leaving for London, England. Miss Carter expects to spend a couple of weeks with friends in Brantford, Hamilton and Toronto, and will set sail from Montreal on the nineteenth. The Royal Academy of Music opens on September 1st, and it is the intention of Miss Carter to begin her studies on October 1st. She will study for one year in the Royal Academy and will take the full course. For the past fourteen months she has filled the position of directress and soloist in the choir of the William St. Baptist Church and her work has been of the highest order. Her solo praise is deserving of the highest praise, as is also her choral work. During her stay here she conducted a class in Dresden and from which comes the most favorable reports. She has made numerous warm friends in the Maple City, and all join in wishing her a safe journey and success.

Subscribers who are leaving the city for their vacation will kindly notify us as soon as possible where they wish their papers sent, to avoid any break in the delivery. Ask for Minard's and take no other.

MERCHANTS' BANK OF CANADA

Splendid Statement Presents At Forty-Third Annual Meeting of Shareholders—Net Profits Show Fine Increase Over Last Year—Reserve Fund Brought up to \$4,000,000.

The forty-third annual meeting of the Shareholders of the Merchants' Bank of Canada was held in the Board Room of that institution yesterday, at noon, when there were present: Sir H. Montagu Allan, Messrs. Jonathan Hodgson, Thomas Long, C. R. Hosmer, C. F. Smith, Hugh A. Allan, Alex. Barnett (deceased), John Patterson, Michael Burke, George Hague, E. P. Hebdon, M. S. Foley, C. R. Black, John Beattie, George Smith and M. T. Burke.

The proceedings were opened by Sir H. Montagu Allan, president, taking the chair and requesting Mr. C. N. Read, secretary of the Bank, to act as secretary of the meeting.

THE ANNUAL REPORT.

The President then submitted the following report of the Directors: The Directors beg to present to the Shareholders the annual statement of the affairs of the Bank as at 31st May last.

The net profits are larger than last year, due to favorable trade conditions continuing to prevail, which have had a tendency to further stimulate business activity, bringing about more or less money pressure, with the usual corollary—somewhat higher money rates. Your Directors have this year been enabled to bring the Reserve Fund of the Bank up to the round sum of \$4,000,000, in addition to writing \$100,000 off Bank Premises Account; as well as contributing \$22,000 to the Officers' Pension Fund.

It will be noted that the Paid-up Capital and Reserve Fund of the Bank have now reached the important figure of \$10,000,000. The various branches of the Bank have been duly inspected during the past twelve months.

It is with sincere regret that we have to record the death a few days since of our esteemed colleague, Mr. James P. Dawes, whose counsel and advice at the Board were during a lengthy period of twenty-one years, as highly valued as he himself was personally esteemed by his co-directors. Mr. Dawes has been associated with the Board of the Merchants' Bank of Canada ever since June, 1886, and in his death we lose a valued adviser and friend.

All of which is respectfully submitted.

H. MONTAGU ALLAN.

The statement of the result of the business of the bank for the year shows:

The net profits of the year, after payment of charges, rebates on discounts, interest on deposits, and making full provision for bad and doubtful debts, have amounted to	\$961,660.06
The balance brought forward from last year ending May 31, 1906, was	74,596.19
Making a total of	\$1,036,256.25
Dividend No. 76, at the rate of 8 per cent. per annum	\$120,000.00
Dividend No. 77, at the rate of 8 per cent. per annum	\$120,000.00
Dividend No. 78, at the rate of 8 per cent. per annum	\$120,000.00
Dividend No. 79, at the rate of 8 per cent. per annum	\$120,000.00
Added to reserve fund	480,000.00
Written off bank premises account	400,000.00
Contribution to officers' pension fund	22,000.00
Leaving a balance to be carried forward to next year of	\$34,256.25

LIABILITIES.		1907.	1906.
Notes in circulation	\$12,059,868.91	\$4,152,580.00	\$3,984,050.00
Deposits at call	12,059,868.91	11,849,169.99	11,849,169.99
Deposits subject to notice (interest to date included)	24,344,081.86	22,888,354.88	22,888,354.88
Deposits due to other banks in Canada	1,212,600.81	1,269,435.06	1,269,435.06
Balance due to agents in Great Britain	87,616,546.83	81,634,773.73	165,471.17
Balance due to banks and agents in the United States	123,416.59	123,416.59	123,416.59
Dividends unpaid	2,308.00	210,000.00	878.50
2. To the Stockholders:			
Capital paid up	\$6,000,000.00	\$6,000,000.00	\$6,000,000.00
Reserve fund	4,000,000.00	4,000,000.00	4,000,000.00
Surplus profits	84,256.25	84,256.25	84,256.25
Total	\$10,034,256.25	\$10,034,256.25	\$10,034,256.25

STATEMENT OF LIABILITIES AND ASSETS AT 31st MAY, 1907.

ASSETS.		1907.	1906.
Gold and silver coin on hand	\$1,571,175.29	\$1,025,898.53	\$1,025,898.53
Dominion Notes	2,998,821.25	2,621,494.75	2,621,494.75
Notes and cheques of other banks	1,917,818.85	1,768,189.78	1,768,189.78
Deposits due by other banks in Canada	8,088.20	8,550.44	8,550.44
Deposits due by banks and agents in the United States	123,416.59	123,416.59	123,416.59
Call and short loans on bonds and stocks in Canada	\$2,914,378.95	2,914,378.95	2,914,378.95
Call and short loans on bonds and stocks in United States	\$4,461,179.86	6,375,558.81	6,375,558.81
Dominion and provincial government securities	629,421.22	629,421.22	629,421.22
Railway, municipal and other debentures	6,802,525.10	6,802,525.10	6,802,525.10
Total assets immediately available	\$19,801,399.72	\$19,526,486.54	\$19,526,486.54
Time loans on bonds and stocks in United States	\$1,208,674.71	\$1,208,674.71	\$1,208,674.71
Current loans and discounts in Canada	\$30,554,238.16	\$30,554,238.16	\$30,554,238.16
Assets reserved	216,254.53	216,254.53	216,254.53
Loans and discounts overdue (loss fully provided for)	80,387,976.68	25,386,690.08	25,386,690.08
Deposit with Dominion Government for security of note circulation	115,581.31	58,387.35	58,387.35
Mortgages and other securities for property of the bank	240,000.00	240,000.00	240,000.00
Real estate	138,045.12	144,965.83	144,965.83
Bank premises and furniture	21,609.24	21,609.24	21,609.24
Other assets	954,312.23	955,095.83	955,095.83
Total	\$62,865,637.15	\$49,541,955.27	\$49,541,955.27

THE DISCUSSION.

The President congratulated the Shareholders and Management of the Bank on the very satisfactory showing made during the year. "I think," he said, "it is the best statement the Bank has ever shown." He then moved, seconded by Mr. Jonathan Hodgson:

"That the report of the Directors as submitted be, and the same is, hereby adopted and ordered to be printed for distribution among the Shareholders."

He intimated that, before putting the motion, he would be pleased to answer any questions that any of these present might desire to ask. Mr. R. C. Black enquired respecting bank premises and furniture. The President suitably replied.

The motion for the adoption of the report was then carried unanimously.

The General Manager, Mr. E. F. Hebdon, said he was very glad that so satisfactory a report could be presented, and went on to remark that conditions had been unusual during the past year, favoring average higher rates, not only in Canada, but in the country to the south. These might not prevail another year, and he asked the Shareholders not necessarily to expect a repetition of the present, but to be prepared, if necessary, to accept something a little less favorable.

The President—There is a resolution to come before the meeting, asking the Shareholders to agree to changing the date of the annual meeting from June to December. Nearly all the banks nowadays are holding their meetings in December, or January, which is a good deal more convenient, because many people want to get out of town in June, and particularly so if they are going across the Atlantic, as this proved, the directors elected at this meeting will only hold office until the annual general meeting in December next, and after that the annual meetings will be held on the third Wednesday in December, instead of the third Wednesday in June, as at present.

It was then moved by Mr. C. R. Hosmer, seconded by Mr. Hugh A. Allan:

"That it be resolved that By-law No. 1 be, and the same is, hereby amended by striking out the word 'June' in said by-law and substituting therefor the word 'December'."

The resolution was unanimously concurred in.

Messrs. C. R. Black and John Patterson having been appointed scrutineers, a ballot was taken.

Mr. Thomas Long spoke of the pleasure they all felt at seeing their esteemed friend, Mr. George Hague, the late general manager of the Bank, present at the meeting, and seeing him hale and hearty.

Mr. Hague expressed his thanks, and complimented the directors and management on the excellent standing attained by the Bank.

The President remarked that much of the success of a bank was due to its officers, the men who had the executive part of the work in hand. The Directors might advise them, but they had to carry out the work.

A vote of thanks was tendered the President for his conduct of the business of the meeting.

The scrutineers then reported that the following gentlemen had been elected as directors:

Sir H. Montagu Allan.
Mr. Jonathan Hodgson.
Mr. Thomas Long.
Mr. C. R. Hosmer.
Mr. C. F. Smith.
Mr. Hugh A. Allan.
Mr. C. M. Hayes.
Mr. Alex. Barnett.
Mr. Bryce J. Allan.

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Four lots of new, seasonable, stylish Dress Materials, marked to clear at less than manufacturer's cost. Come early and get first choice of these splendid values.

Lot 1
At 19c Yd.

29 pieces dress goods, including pure wool serges, plain and fancy mohairs and lustres, tweeds, etc., good range colors, regular up to 40c per yard—

Clearing at
19c Yd.

Lot 2
At 29c Yd.

34 pieces, including tweeds, plain and fancy lustres, mohairs, etc., 40 to 44 inches wide, good range colorings, regular up to 60c a yard—

Clearing At
29c Yd.

Lot 3
At 49c Yd.

42 to 56 inches wide, including pure wool Canadian and French Suitings, Panamas, Sicilians, Lustres, Satin Cloth, etc, black and colors, regular up to 90c a yard—

Clearing At
49c Yd.

Lot 4
At 98c Yd.

Including all our choicest tweed suitings, 54 to 56 inches wide, plain and fancy checks, in rich worsted finish, fine pure wools, sold regularly up to \$1.50 a yard—

Clearing At
98c Yd.

THE NORTHWAY COMPANY, Limited

The new Board of Directors met immediately afterwards, and Sir H. Montagu Allan was re-elected president, and Mr. Jonathan Hodgson, vice-president.

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Chatham Office, Rispin Block, King Street

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Pony size for boys under 5 years	\$2.25
Teddy size for boys under 8 years	\$4.00
Coaster No. 3 for boys under 10 years	\$5.50
Coaster No. 5 for boys and men	\$6.50

Runners made for the purpose can be attached for winter use. It is utter folly to throw away money on cheap express wagons. The best is the cheapest.

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FIRST BAPTIST RECITAL

The annual Musical and Literary recital, given in the First Baptist Church on June 30, under the able management of Miss Mayme Howell, musical directress, assisted by Miss Lena Lynn and Miss Kittie Miller, accompanists, and some of our best local talent, was a decided success. The program consisted of solos, duets, trios, quartettes, recitations, instrumentals and choruses.

The entertainment was of the highest order, and was enjoyed by a very large and appreciative audience. H. S. Clements, M. P., was present by invitation. Mr. Clements thought it should make the older people of this community, as a race, feel proud to note the progress made by the young people, over the advantages they have had. He complimented their efforts in gathering with their able directress to give an entertainment hard to excel. His only regret was that Chatham was losing such musical talent as Miss Howell, and one of our best sopranos, Mrs. J. A. Bell, both of whom are leaving our city in the near future.

In lieu of their work among the churches and the high esteem in which they are held by the churches and people, the M. E., B. M. and First Baptist churches, friends and well-wishers of Chatham, purpose giving them a benefit and reception before they take their departure for Chicago.

The closing remarks by the pastors, Rev. Mr. Roberts, Rev. Mr. Richards and Rev. Mr. Penick, representatives of the above mentioned churches, showed by their remarks that each church had been benefitted financially, and highly entertained. The program was ably presided over by C. M. Cooper.

THE STYLE OF HAIR WORN
Is an important factor to produce a younger and refined face and a well shaped head to any lady or gentleman. Prof. Dorenwend, who will be at the Garner House, Chatham, Thursday, July 11, 1907, can demonstrate this to anyone calling on him at his show rooms. He has ladies' and gents' wigs, toupes, bangs, wavy and plain fronts, switches in every length and shade, that he will gladly adjust on any lady's head free of charge to prove this. Don't fail to see him.