

capital of any Bank, Banking Company, Insurance or other trading or joint stock Company or Corporation, or upon the Agencies of Foreign Companies whose principal place of business is not within the Province.

60. The property in, and the inhabitants of that part of the City lying in rear of the line dividing the second and third ranges of pasture lots, and its prolongation southeasterly to the River Saint John, and northwesterly to the prolongation of the upper or northwesterly side line of land heretofore granted to Samuel Ferris, and above the said last mentioned line and its prolongation northeasterly to the said River, shall be exempt from taxation under this Act, except for the support of the poor, making and repairing streets and highways, and the administration of justice; the Council may also remit so much of the rates imposed upon mills and other manufacturing establishments within the City, as they shall deem just and reasonable; provided also, that the property of any Literary, Religious, Ecclesiastical, or Eleemosynary Society, Corporation, or Institutions, shall be exempt from any assessment under this Act.

61. Immediately after the Assessors are sworn into office they shall give public notice thereof in one or more of the Newspapers printed in the City; and any person assessed in the City, may within fourteen days after the publication of such notice, give to the said Assessors a statement under oath before the Mayor or a Justice of the Peace of his property and income, in the manner prescribed by the Revised Statutes, Title VIII, Chapter 53, Section 20, and such person shall be rated accordingly: The Assessors, at the expiration of fourteen days as aforesaid, shall assess or appraise the real and personal estate of the inhabitants of the City, and of non-residents having property therein, and the income of the said inhabitants derived from any trade, profession, or calling within the Province, but not from real or personal property, and shall file with the City Clerk a roll or list of such assessment, to be prepared in such form as the City Council may determine.

62. For the purposes of assessments every person carrying on business in the City shall be deemed an inhabitant thereof, and the President or other chief Officer, or the Cashier, Agent,