FEBRUARY'S ANNUAL MEETINGS.

The following were among the companies and institutions which held their annual meetings in Canada during February:—Guelph Junction Railway Company; Land Security Company; Sovereign Life Assurance; London Street Railway; Can. Landed and National Investment; Toronto and York Radial Railway; Toronto Railway; Manufacturers Life Insurance; Seneca Gold, Copper and Nickel Mining Company; Canada Life Assurance; Badger Cobalt Mines; London Mutual Fire Insurance; Crown Life; Winnipeg Electric Railway; Capital City Building Company; Cumberland Railway and Coal; Brandon Fire Insurance; Fire Insurance Exchange Corporation; Hamilton C.P.L. & T.; Stephens Brick Company; Standard Bank; Central Can. Manufacturers Mutual Fire Insurance; Metropolitan Fire; Independent Fire; Millers and Manufacturers Insurance; B.N.A. Mining Company; Carbon Oil Works; Hand-in-Hand Insurance Company; Queen City Fire; Farmers Trading Company; Babb Hardware; Portage Steam Laundry; East and West Land Corporation; Winnipeg Fire Assurance; Equity Fire.

JANUARY AND FEBRUARY DIVIDEND CHANGES.

	Former Div.	Present Div.
United Empire Bank	4	5
Soo, common	6	7
Lake of Woods Milling, common	6	6+5
Canadian Pacific Railway, ordinary	6	6+½
Toronto Mortgage Company	6	7
Ottawa Light, Heat and Power	5	6
Royal Bank	10	11
International Coal and Coke	5	6

Detroit United passed its dividend in February. This stock paid 2¾ per cent. in 1907 and 5 per cent. in 1906.

The declaration of a bonus of 5 per cent. by the Lake of the Woods Milling Company in February, practically put the common stock on a 16 per cent. basis, a 10 per cent. bonus being declared six months previously.

The directors of the Minneapolis, St. Paul and Sault Ste. Marie Railway, by declaring a semi-annual dividend of 3½ per cent. of the common stock in February placed the stock on a 7 per cent. per annum basis.

Canadian Pacific in February declared 3 per cent. on the common stock and a further sum equal to ½ of 1 per cent. to be paid out of the interest on the proceeds of the land sales. A dividend of 2 per cent. was declared on preferred stock.

The Coniagas Mines, Ltd., passed its dividend in February.

British Columbia Packers declared another 10½ per cent. dividend in February.

Nova Scotia Steel & Coal declared another dividend of one per cent in February.

FEBRUARY INVESTMENT OFFERINGS.

The following offerings were made to Canadian investors last month:—

North-Western Battery Company, Ltd.—Capital, $200,000, in 2,000 shares of $100 each. Head office, Winnipeg.

Selkirk Match Company, Ltd.—Organized by the Selkirk Man., Board of Trade. Issue of shares made to handle increased business. Par value $100.

Canadian Poultry Farm Stock Company, Ltd.—Capital, $40,000, divided into 40,000 shares of $10 each of common stock. Head office and farm, Montreal.

Western Safety Window Appliance Company.—Capital stock $60,000. Par value $10. Office, 341 Main Street, Winnipeg. Bankers, Northern Crown Bank.

Sawyer and Massey Company, Ltd.—The company's securities consist of $1,500,000 7 per cent. preferred stock and $1,500,000 of common stock. A large block of this stock was placed in England.

Canada Renard Road Transportation Co., Ltd.—Capital $250,000. Issue, 1,250 shares; par value $100 per share. Offices, Western Pacific Development Company, Ltd., 305-309 Winch Building, Vancouver, B.C.

Willow River Timber Company.—Authorized capital, $250,000. This company's stock was again placed on the market. Terms, cash $100 per share; time, 25 per cent. cash, note for balance at 30, 60 or 90 days, bearing 6 per cent. interest. Head office, St. Catharines, Ont.

Canadian Car and Foundry Company, Ltd.—$2,350,000 first mortgage 6 per cent. gold bonds. This issue was made in Canada, the United States and England. Maximum authorized issue, $7,500,000; outstanding, including bonds offered, $3,500,000; reserve for future capital expenditure at 75 per cent. of cost thereof, $4,000,000 coupon bonds, $1,000, $500 and $100.

JANUARY AND FEBRUARY LISTINGS.

Canadian Pacific listed $30,000,000 additional stock.

The Mexico North-Western Railway Company, $15,000,000 common stock, was listed on the Toronto Exchange.

The Kerr Lake Mining Company and the Central Canada Loan Companies stocks were listed on the Montreal Stock Exchange.

FEBRUARY FLOTATIONS IN LONDON.

The following flotations of interest to Canadians were made in London during February:—

Canadian Car and Foundry Company, Ltd.—£482,877 first mortgage 6 per cent. gold bonds. This issue was made simultaneously in Canada, the United States and England.

City of Montreal (Town of St. Louis).—£123,800 4½% bonds at 109. The town is now part of the City of Montreal.

Amalgamated Asbestos Corporation—$3,035,000 bonds at 92½. There were $7,500,000 Asbestos bonds in all. Of these it was intended to offer only $7,135,000. It then transpired that $4,100,000 were taken firm. That left $3,035,000. These were to be sold where wanted and it is likely that about two-thirds went to London.

BANK BRANCHES OPENED DURING FEBRUARY.

Thirty-one branches of Canadian chartered banks were opened during February and none closed. During January 23 branches were opened and none closed. Houston's Bank Directory gives the following particulars for February:—

Brooks, Alta.	Union Bank of Canada
Bridgenorth, Ont.	United Empire Bank of Canada
Carlstadt, Alta.	Union Bank of Canada
Erskine, Alta.	Traders Bk. of Canada
Forward, Sask.	Bank of B.N.A.
Grand View, Man.	Home Bank of Canada
Granum, Alta.	Bank of Hamilton
Hampton, N.B.	Bk. of New Brunswick
Haileybury, Ont.	Traders Bk. of Canada
Irma, Alta.	Union Bank of Canada
Kindersley, Sask.	Can. Bk. of Commerce
Kipling, Sask.	Union Bank of Canada
Kinistino, Sask.	Bank of Ottawa
Matheson, Ont.	Traders Bk. of Canada
Midale, Sask.	Standard Bk. of Can.
New Glasgow, N.S.	Bk. of New Brunswick
Newdale, Man.	Union Bank of Canada
New Norway, Alta.	Merchants Bk. of Can.
Porcupine, Ont.	Traders Bk. of Canada
[illegible]ec, Que., St. Sauveur	Quebec Bank
Roxton Pond, Que.	Eastern Tps. Bank
Saltcoats, Sask.	Bank of B.N.A.
Shellmouth, Man.	Union Bank of Canada
Southey, Sask.	Union Bank of Canada
Togo, Sask.	Union Bank of Canada
Toronto, Ont. (Queen and Church Street Branches)	Bank of Nova Scotia
Vancouver, B.C. (Mount Pleasant Branch)	Can. Bk. of Commerce
Vancouver, B.C. (Mount Pleasant Branch)	Union Bank of Canada
Victoria, B.C.	Union Bank of Canada
Wroxeter, Ont.	Traders Bk. of Canada

WITH THE OTTAWA LIFE UNDERWRITERS.

The annual meeting of the Ottawa Life Underwriters was an enthusiastic one. Secretary Mooney's report showed the year had been one of activity and that the membership had doubled. The election of officers resulted as follows: President, Mr. W. M. Stevens, Mutual Life of Canada; vice-president, Mr. A. J. Meiklejohn, Confederation Life; sec.-treasurer, Mr. W. Lyle Reid, Sun Life. These gentlemen with Messrs. I. A. Mill, Travelers' Life; W. J. Keddie, Manufacturers' Life; W. R. Peachey, London Life; O. B. Shortly, Metropolitan Life, and A. W. Pennock, North American Life, constitute the executive committee. Retiring president, R. D. Edey, of the New York Life, was elected honorary president, and a hearty vote of thanks was tendered J. W. Mooney, the Mutual Life of Canada, who has filled the secretary's position since the date of organization. Short speeches were made by Messrs. Edey, Stevens, Charles, Meiklejohn, W. L. Reid, Mooney, and John R. Reid.

The Northern Crown Bank has opened a branch at Dubuc, Sask., under the management of Mr. John Inwood.