

# The Canadian Bank of Commerce

ESTABLISHED 1867

PAID UP CAPITAL - \$15,000,000 RESERVE FUND - - \$13,500,000

HEAD OFFICE --- TORONTO

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## BRANCHES IN CANADA

44 in British Columbia and Yukon. 88 in Ontario. 81 in Quebec. 129 in Central Western Provinces. 23 in Maritime Provinces.

## BRANCHES AND AGENCIES ELSEWHERE THAN IN CANADA

St. John's, Nfld. London, Eng. New York. San Francisco. Portland, Oregon. Seattle, Wash. Mexico City.

The large number of branches of this Bank enables it to place at the disposal of its customers and correspondents unexcelled facilities for every kind of banking business, and especially for collections.

## SAVINGS DEPARTMENT

Connected with each Canadian branch, Yukon Territory excepted, and interest allowed at current rates.

### GERMANY'S SUN UNDER A CLOUD.

Germany may be fighting for a place in the sun, but is on the point of losing her place in Africa, where the sun shines as hotly as the warmest places on earth. Surrender of German East Africa, with its population of 8,000,000 and comprising 384,180 square miles, is looked for shortly, as remnants of its defenders are fighting in the last ditch and practically surrounded.

When war broke out, Germany owned 1,032,280 square miles in Africa, with population of 16,000,000. German Southwest Africa, surrendered on Aug. 27, 1914, is 322,450 square miles, with population of 200,000.

Kamerun or Cameroon, with square mileage of 291,950 and population of 3,500,000, saw the last German troops about Feb. 17, most of them having crossed into Spanish territory to be interned.

Togoland, comprising 33,700 square miles, with population of 2,500,000, was surrendered as early as August 7, 1914.

Germany has spent billions of marks in development of these colonies, and capture of territory totaling 1,032,280 square miles (Germany has 208,830 square miles) is an important card in the allies' hands when the belligerents finally sit around the peace table.

Africa has a population of 157,000,000 and comprises 11,520,000 square miles. Great Britain controlled before the war 3,463,117 square miles, with population of 45,900,000.

France's sphere of influence spread to 1,912,224 square miles, including Madagascar, with population of 33,518,914.

Portugal controls 791,000 square miles, with population of 3,420,000.

Italy is holding Tripoli, of 398,738 square miles and 1,300,000 population.

The United States has a sphere of interest in Liberia which comprises 52,000 square miles and population of 2,060,000.

The Congo Free State is the largest single territory in Africa, although having the smallest population for its area, which is 900,000 square miles, with population totaling 15,000,000. — The Wall Street Journal.

### DUBIOUS ABOUT THRIFT.

While most people these days are lauding thrift as a virtue, the San Francisco "Argonaut" maintains an attitude of reserve, though quite willing that others should practice thrift if they want to. Here is what is said:

"Frank C. Mortimer is the author of a dainty little volume of 'Paragraphs on Thrift,' just published by the Bankers Publishing Company, New York. We are not at all sure that thrift is a good thing and we are quite sure that we have no predilections in that direction, but so long as there are people who wish to practice thrift it is well that they should be encouraged by such bright and clever precepts."

### A DEALER IN CREDITS.

Fundamentally, a banker is a dealer in credits. He buys, sells and standardizes credits.

### BANK OF NOVA SCOTIA CHANGES.

As Mr. F. W. Ross, formerly manager of the branch in Hamilton, is now located in Winnipeg and has assumed duties as manager of the branch there. Mr. Ross has spent the better part of his life with this bank. He succeeded the late Blair Robertson. Mr. Ross, as it happens, succeeded Mr. Robertson in the management of the Bank of Nova Scotia in Havana, Cuba, when the latter went to Hamilton, and at a later date when Mr. Robertson was transferred from Hamilton to Winnipeg, Mr. Ross went from Havana to Hamilton and succeeded his friend in that city.

### UNIFIED BANKING SYSTEM.

What we need in this country is a unified banking system which can only be had by the co-operation of state and national banks under the Federal Reserve Act. In union there is strength.—Jas. B. Forgan, of Chicago.

ESTABLISHED 1832

Paid-Up Capital  
\$6,500,000



Reserve Fund  
\$12,000,000

TOTAL ASSETS OVER \$100,000,000

The strong position of the Bank of Nova Scotia not only assures the safety of funds left on deposit with the Bank but also places it in a position where it can readily care for any legitimate business needs of its customers. We invite banking business of every description.

## THE BANK OF NOVA SCOTIA