## nada SHAREHOLDERS

ar's business, closing 8,100, the Bank has ne, our capital stock naking the dividend will observe \$135,-urities, which during cet value the Board

pon a very notable blishment—and also years back, namely, apital. This conapital. This con-\$7,000,000 and the

eal St. Denis Street ist End, Sarnia and In Saskatchewan: British Columbia: rbuck, and in Nova

ay, Pincher Station

ng a new departure idering available of e arranging for the by the Bank, our by the Bank, our appraised valuation y per cent. of the le of which will be over and above the e and held on the terest on the bonds or twenty years, as its premises, unity, all of which it it with the policy with the policy isal of our propere plan at an early

r the coming year, ion of the Annual that more time be ne Annual Meeting nearly the close of you to sanction a ients. N, President.

th April, 1914.

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The Fall Season is Now About Over and it Shows a Falling off in Business

MILLS FAIRLY BUSY

VOL. XXIX. NO. 15

Mills Show Little Interest in Raw Material, Prices are High and Firm—Shearing is General.

and have placed their orders for new goods very cautiously. Samples for spring 1915, are now being shown to the wholesale houses, and will be in the travellers hands in another month. Greys and green tones are the predominating colors, and a good assortment of browns are again shown although this shade will not be so prominent as it has been this past few seasons. Stocks of spring goods are said to be very light all over the country, so that a big trade is anticipated. a big trade is anticipated.

Retail Trade Fair.

Retail Trade Fair.

chants and retail trade have had estifactory week, the warmer er seeming to awaken the peothe fact that summer is aping. Summer suitings and ladies' here has been some demand for out-ng wear. Merchants are carrying urly heavy stocks, and the lateness of the season has not been encouraging. The departmental stores report a heavy

isfeed that the season.

Underwear has had another quiet, week, and the mills report an increasing number of cancellations on fall and winter goods. Merchants stocks of these lines are very heavy, that business is extremely hard to secure. Sales a few of the mills are vorking Only a few of the mills are working full time, and in many cases price have been cut so low that it will be a false unprofitable season. The mills on the cheaper lines are in pretty fair shape, but the pure wool lines have met with a very poor demand. Western houses have ordered very sparingly. Several jobbers who have made recen-Several Jobbers who have made receiving through the West have stated that there is a more optimistic tone but that orders are still hard to get. They are of the opinion that there will be a big repeat order business.

be a big repeat order business.

There is oractically nothing doing in the yarn trade. The mills have no occasion to lay in stocks at the present time, and are only buying to fill actual wants. Prices are tending upward and a sharp increase is anticipated owing to the late advance in the price of the raw material.

## **BOSTON WOOL ITRADE**

Market Shows Improvement and Many Mills Secured Enough Business to Warrant Capacity.

(By Leased Wire to the Journal of Commerce.)

Boston, May 21.—The wool market Manufacturers have emains firm Shearing is General.

Wholesalers and Jobbers report another rather slow week in practically all lines of woollen goods. A fair number of repeats in the way of sorting orders of repeats in the way of sorting orders were in most cases placed very cautiously, and the seapon's business will fall considerably sor's business will fall considerably sor's bright of former years. The travellers are still out with the fall samples. Little falling off is reported from the fallitime Provinces, Quebec and Ontario, although stocks are said to be large in the country, so that merchants are holding back. The Western business has been very poor, although. covered their requirements for the time being. Early territories are coming cellent condition, showing considerab-ly less shrinkage than similar wools for the most part.

Signs of Improvement. The rather unsatisfactory condition of the woollen goods market shows signs of improvement. There are many mills that have secured a sufficient volume of business to require operation at full capacity. Woollen goods are receiving much more attention than they did earlier in the season. Many of the woollen goods show extremely good value.

extremely good value.

Conditions in cotton goods are not Conditions in cotton goods are not very much changed. There are, howsver, several features which indicate an advance in prices in the near future. Sellers have refused buyers' figures. Stocks of merchandise are very low, and there are no accumulations at the mills. The firmness of the manufacturers and their resistance to further reduction, indicates that the rend will be upward.

The worsted and woellen yarn mar-

rend will be upward.

The worsted and woollen yarn market shows no new developments, prices remaining steady and firm, with only an average demand from manufacturers. The great strength of the woollem market the world over is causing spinners of worsted and woollen yarns no little anxiety.

Both weavers and knit goods manufacturers are purchasing very conservatively. Purchasers of foreign yarns have not been in sufficient volume as yet to cause any great anxiety to the

nave not been in sufficient volume as yet to cause any great anxiety to the American spinner. The cotton yarn market has resumed its "under-the-normal" tone, and prices are again dragging. Dealers are inclined to the opinion that the bottom has been reached.

## LIVE STOCK MARKETS

TORONTO LIVE STOCK.

TORONTO LIVE STOCK.

(Special Staff Correspondence.)
Toronto, May 21.—Live stock receipts to-day were 54 cars, 292 cattle, 98 calves, 2,328 hogs, and 170 sheep. Trade was good for handy weight butcher cattle, and weighty beasts sold steady because of the light supplies; a few odd choice beeves sold between \$8.40 and \$8.50, but the average range was \$7.75 to \$8.25, most offerings going between these levels. Milch cows were in strong demand and prices were firm at between \$80 to \$110 each for good to choice. Stockers were steady at Wednessday's advance. Butcher bulls and cows were wanted, the former selling between \$6.75 and \$7.25; spring lambs were easy at between \$5 and \$8. Yearlings were scarce. Wool ewes brought \$6.50 to \$7.25. Calves were in good demand, veals going at between \$8 and \$10 and Eastern grades between \$8 and \$8. Swine were stady in a strong market at \$8.35 to \$8.40 fed and watered

### WOOLLEN AND WORSTED TRADE Dairy Produce is SHOWS LITTLE IMPROVEMENT Weak in Tone

Cheese Expected to Take Slump of about Half Cent Per Pound Soon

## EGGS ARE UNCHANGED

Slump in Potato Market in Maritimes is Discredited by Local Whole-salers — New Crop Americans Will be Expensive.

The tone of the local produce marets continues practically unchanged

Low prices during the week, but there is a very great desired on the fair volume.

The continued fair demand from local account, for small lots, but, on the whole is the trade is slow and the undertone of the market is easy. Receipts are in fair volume.

The continued there is not a very great dead where is not a very great dead with the season for feeding account, but this cannot be termed a few account, but this cannot be termed a demand, as it is only filling a few standing orders. Stocks of New Zeal and cheese in English hands, according to the latest reports, continue heavy, and in consequence buyers there are not prepared to bid up to our present on the prepared to bid up to our present time there is a possible of the standard possible of the prices demanded for word and the comparatively low prices pre-of woollen knit underwear in the country.

THE COTTON MARKET

New York, May 21.—The continued advance of country.

The continued fair demand from local account, but this cannot be termed a demand to the larger sellers, who have been persistently on that side in the proposition of the wheet where the larger sellers, who have been persistently on that side in the larger sellers, who have been persistently on that side in the larger sellers, who have been persistently on that side in the larger sellers, who have been persistently on that side in the season for the early of the week study of the prices demanded for word the distance of the international line ower that is of any consequence where the same through the cannot be termed a server of woollen knit underwear in the country.

THE COTTON MARKET

New York, May 21.—The continued advance of country in the larger sellers, who have been persistently on the season for Eastern salmon was delayed about four weeks by the heavy to the thist has not been so pronounced, and the connection of the market is a very conti

COUNTRY AND FARM	
Fresh laid	per doz. 23½—24
Cheese-	. per lb.
Finest western colored	12c-124c
Finest western white	12 -124
Eastern cheese	111/4-111/2
Butter—	per 1b.
Finest spring make	
Seconds	2116-22
Finest old fall make	20-21
Potatoes-	90 lb bags

reen Mountains (ex store).1.30-1.40	
uebec whites (car lots)95-1.00	1
uebec Whites (ex store)1.05-1.10	i
Beans— per bushel	
ew crop, hand picked $2.00-2.05$	
ne pound pickers 1.90-1.95	
hree pound pickers 1.86-1.85	
Hay— per bate.	
0. 1	
0. 2 15 00 15 50	



## **CLOSING LOWER**

Corn Trade was Dull and Market Was Easier in Sympathy With Wheat, Eut Did Not Show Much De-cline.

(By Leased Wire to The Journal of Commerce.)

sea.	and cheese in English hands according	attracted outside interests to the mar-	centage of damage as compared to the	yarns were few and far between, on	111
shov	to the latest severt	attracted outside interests to the mar-	total crops is small. Cash sales were	account of the disappointing state of	174
	to the latest reports, continue heavy,		25,000 bushels. Futures closed 114 to	the sweater trade.	1,,
no		kind of business this morning. Little	1 1/2 cents lower.	Agents of foreign worsted yarn miles	1
low.		attention was paid to the disappoint-	Corn Was Duli.	booked some satisfactory duplicate or-	1
cate	pulses			ders on fine numbers for the men's	
fu-		ing Liverpool cables, interest being	Corn was dull and easier with wheat,	wear, dress goods and si crades. Most	a
yers			but now showing as much decline.	of these yarns were white. Quotations	1
are		wore reported in the ment	Rains west, progressing eastward, are	on foreign yarns were firm and spin-	150
ula-				ners' agents talked of possible ad-	18
s of		clear conditions in the east and the		vances owing to the rise in wool. An	SH
ance		early forecast promised continued fair	is not enough area to be planted to af-	encouraging amount of business was	16.1
the	was about due.	weather in the eastern section.	fect the situation much. Considerable	also taken by foreign mills for late de-	ei
	In the potato market there is a		long corn was sold largely, which was	dvery.	
nar-	very strong tone and the demand pass-	to 4 lower with May making the high-	more or less of a weight on the market.		fa
ices	ing is heavy both from local and coun-	est advance, and the new crop posi-	Sales to arrive from the country were	MEW VODE ITATUED	h
only	try account. Advises from Woodstock,	tions unchanged.	light, but the trade expected a fair run	NEW YORK LEATHER	ke
tur-			from the country next week. Cash		1
ool-	in that market and that Toronto buy-	After the call the market became	sales were 150 bushels. Futures closed	Tonners Ass Not 5	1
sing	ers have wired their agents that the	more active and firmer and showed an	½ to % cent lower.	Tanners Are Not Eager to Piace Or-	pr
irns		advancing tendency.	Oats Declined.	ders-Tone of Market Con-	pi
		Later the market became less active		tinues Steady, However.	56
nu-	further supplies were wanted. In	but snowed continued firmness Heavy	Oats suffered quite a decline, espe-	/B 0 : 10 : 1	m
ser-	consequence of this, according to the	offerings had been very readily ab-	cially for May. Shorts in that month	(By Special Cable to Journal of Com-	th
irns	story, the market took a siump. Prices	sorbed during the first hour by an in-	appeared to be well eliminated and a	merce.)	er
as	dropped mry cents on the bushel, and	creasing outside demand and while	considerable quantity was placed for	New York, May 21 In the market	as
the	some farmers with neavy stocks who	the buying tapered early in the second	July and September. This left the mar-	for hides, there is a striking absence of	in
the	were holding out for higher prices were	hour, there was less cotton for sale,	ket rather vulnerable to further sell-	interesting developments. Tanners	
med	hit rather hard.	and active months ruled about 3 to 7	ing pressure. Cash sales were 190,000.	are showing little eagerness to place	
	Several local dealers were approach-	points net higher.	Futures closed % to 1% cent lower.	orders for common dry hides and the	
and	ed and asked for an opinion on the	Much of the Liverpool selling here,	Provisions were dull.	few sales recorded yesterday were in	H
lers	message. They were unanimous in	during the early trading, was attribut-	Futures closed as follows:	consequence of no volume. The tone of	H
the	stating that they considered the mes-	ed to underdoing of old straddles; oth-	Prev.	the market, however, continues steady	В
	sage as unfounded, inasmuch as there	erwise there was liquidation by old	Open. High. Low. Close. Close.	on the basis of 30 cents for mountain	L
	was such a heavy demand coming for-	longs and some fresh selling early in	Wheat;—	Bogotas.	W
•	ward from the country that old crop	the morning which may have been	35	The market for hemlock sole leather	B
•	potatoes would sell at the country that old crop	partly covered on the subsequent ad-		is also devoid of new features. Yes-	
	potatoes would sell at present levels.	vance. Unfavorable crop reports con-		terday's movement consisted wholly of	
	It must also be remembered, they said,	tinued to come in from both western	Sept 87¾ 87¾ 86¾ 86¾ 88¼ Corn:—	con paratively small lots, but there is	10
	that the new Canadian crop will not	and eastern sections of the belt, and	3.5	appreciable accumulation of stocks on	D
re-	arrive for about two months. New	while private map readers are still	7. 1	hand and in consequence the tone of	. L
tle,	crop American potatoes will arive in	predicting more favorable conditions		the market remains firm. Quietness	10
ep.	about three weeks' time. They will be	before the end of the week, the official		also prevails in the market for union	10
ut-	very high, selling at about 60 cents the	forecasts were for unsettled weather	Oats:	sole leather, cutters of sole and manu-	-
old	peck.	and showers west of the river, with	1 10 12 10 14 10 12 11 78	facturers of where letters and manu-	11
es;	There was no change in the bean	continued clear weather in the eastern	July 39 % 39 % 38 % 38 % 40	facturers of shoes being adverse to	
een	market and a very good demand con-	belt.	Sept 381/2 381/2 371/2 371/2 385/8	anticipating. Stocks of all grades re-	H
nge	tinues to come forward from local and			main light, however, and prices are in	1
ing	country points.	The market became more active and	,	all instances well maintained.	H
ere		excited after the publication of the de-	WINNIPEG GRAIN TRADE	Trading in the market for oak lea-	1
rm	The maple honey product markets continued steady and unchanged.	tailed weather report, showing rains	WHITE CO GRAIN IRADE	ther continues lethargic. Consumera	Sr
ood	In the following tall inchanged.	in the Houston district and prices	,	are not disposed to purchase, beyond	1 ~
at	In the following table is shown the	made new high ground with active	Winnipeg, May 21 The excitement	their current requirements in view of	8
ills	active produce prices prevailing in the	months selling ten to 21 points above		the dullness in general trade. But	151
ll-	local wholesale markets today:-	yesterday's closing figures.		with stocks small the market remains	Ki
ws			prices have declined from opening	firm. Belting butts are firm.	IXI
ibs		LIVERPOOL COTTON.	points to the extent of 5% on Toll	There is absence of new develop-	1
\$8.	COUNTRY AND FARM PRODUCE.		points to the extent of %c on July and	ments in the market for skins, trading	1
	Eggs— per doz.	Liverpool, May 21.—There was a fair	October in the local market, %c to le	is quiet but in the absence of increas-	1
ves	Fronk lold	business in spot cotton to-day, at an	in Minneapolis, and 4c to 11/2c in Chi-	ing supplies the market retains a	Re
in		advance of five points on the basis of	cago, and at noon the undertone was	steady tone.	Re
een	Cheese per lb.	7.59d for mid-upland. The sales ag-	weak.		Re
en	Elmont montenn1 1	gregated 8,000 bales, including 6,000	Cables Weak.	COTTON GROWING IN EGYPT.	Pa
a		bales American. The imports were	Liverpool cables were not as strong	The British Government is spending	Ha
nd	Fruitann alessa	26,000 bales, including 14,000 bales Am-	as expected, and with weather in the	n Egypt about \$2,000,000 in a scheme	1
- 1	11 /4 11 /2	erican. The market for futures closed	southwest showery, and more rain pre-	of irrigation, which should be pro-	Ma
	Butter-	steady at a net advance of 41/2 to 6	dicted, favorable conditions in the	fuctive of great results in cotton pro-	Ste
	Butter— per lb.	points.		luction. Among cotton producing	1316

# Favourable News FRESH FISH IS NOW ARRIVING IN THE CITY PLENTIFULLY

Some Spinners Reported to Have Only Two or Three Weeks' Supply on Hand—Inquiries Scarce.

(By Leased Wire to The Journal of Commerce.)

New York, May 21.—Spinners were again offered a considerable amount of business in worsted wearing yarns at low prices during the week, but these

Large Shorts Have Been
Doing Important Covering
and Market Weakened

Some Spinners Reported to Have Only
Two Ar Three Weeks' Supply on

A More Reasonable Price

## **DEMAND FOR TROUT**

noked Fish is in Good Demand, With Fair Arrivals of Haddles, Kippers, and Bloaters Coming

and is selling at very moderate prices, 4½ cents per pound. Fresh codfish is also abundant, selling around 7 cents per pound for the steak cods and 5 cents for the ordinary market cod.

There is a fairly good demand passing for brook trout, which is arriving in the city in limited quantities, but a better supply is expected next week. In the smoked fish, there is a very good demand passing, but the weather is becoming too warm to warrant the safe handling of smoked varieties. Fresh cured haddies, kippers and bloaters, however, are arriving daily. ers, however, are arriving daily.
Prepared and boneless fish is selling fairly well and there is little danger in

handling these lines, when they are kept in cold, dry places. The following table shows the fish prices prevailing on the local whole-sale market. The Journal of Commerce would appreciate any effort on the part of the trade to rectify any error in quotations which may occur, as it is their aim to keep all prices and information as accurate as possible.

Fresh-

ıf	Halibut	12
v	B. C. Salmon	19
n	Lake trout12	14
	Whitefish	14
7		29
-	Market cod05	06
10	Steak cod	071
s	Doré12	13
n	Pike	
)t	Perch10	
11:	Carp	12
n	Smoked-	
- 1	Haddies, 15lb boxes, fresh	
0	cured	. 08
-	Haddies, 30lb boxes, fresh	. 00
n	cured	.08
-	cured	
t	cured	.12
d	Smoked Herrings, medium	
t	per box	.16
	Smoked boneless herrings,	
8	10lb box	1.00
1	Kippered herrings, 1/2 box	1.10
- 1	Frozen and Sea Fish.	
٠l		er lb.
٠	Gaspe, large15	- 18
ı	Red-Steel heads	
1	Red-Sockeyes	
1	Red-Cohoes or Silvers 081	09
1	Pale Qualla, dressed 095	08
1	Halibut, white western,	
1	large, & medium081/2	08
	Mackerel18	
1	Steak codfish	071/2
1	Flounders	.07
	Canadian soits	.08
1	Blue fish	19
1	Striped sea bass, large :17	
	Striped sea bass, small 12	13
1.		11
	Frozen Fish-Lake and Ri	ver.
1	Pe	r 1h
	write usa, jarge	11
1	White fish small tulibees of .	0614

and any interest is anticipated or to the problem of the reverting of the Daminian of the receipts of the reverting of the Daminian of the receipts of the reverting of the reve D. A. Gordon, 73,547 bushels of wheat from Fort Colborne.
Glenfoyle, 42,241 bushels of oats from Port Colborne.
Glenfoyle, 59,640 bushels of wheat from Port Colborne.
Glenfoyle, 59,640 bushels of wheat from Port Colborne.

SMOKE HINDERS TRAFFIC

SMOKE HINDERS TRAFFIC

Heavy Smoke on Piver Interfering With Boats—One Steamer Refused to Proceed.

Wheat 229 352

Wheat 229 352

Wheat 229 352

Kingston Ont., May 21.—There has been practically no grain discharged here for a couple of weeks, Nearly all the grain carriers coming down from Fort Roll Fort William bare have been from Fort Colborne.

Totals 331 526

C. P. R. 131 cars; C. N. R. 87 cars; in ported milkers, wiged. 7.00 \$.50 6.50 7.00 5.50 3.00 8.00 1.25 6.50 0.75 6.00

0.65 8,50 8.00 5.00 9.00 6.00 0.30 0.32

EXCLUSIVE COMMERCIAL NEWS MEANS MONEY TO MANY. WE SUPPLY OUR READERS WITH THIS EQUIVALENT EVERY

well the interest, the frade shows well as well as the complete of the complet

## Prominent Wool Man