Stock Exchange Notes

Montreal, November 3, 1910.

The Thanksgiving holidays reduced the market week to four trading days. The Preferred and Common Stocks of Canadian Cottons, Limited, have been listed, and were traded in this week. This company is the result of the merging of the Canadian Colored Cotton Mills, the Mount Royal Spinning Company and the Gibson Mills, of New Brunswick. The first sales were at 25 for the Common, and 72 to 73 for the Preferred. Canadian Pacific and "Soo" Common were strong spots, and on Tuesday, while the English and Continental markets were closed, Pacific advanced to a new high level of 202 1-2. The annual meeting of Montreal Street Railway Company, referred to more fully in another column, took place yesterday, and the stock has been more prominent during the past few days, but after advancing to 234, reacted to 229 again. Shawinigan Power was a feature to-day, and advanced in price. Quebec Railway continues in good demand at the higher level recently established, and seems likely to still further improve in price. The Cement Stocks have been factors in the trading, and the Common was a strong point. Dominion Steel Corporation was one of the active issues and closes higher than a week ago. Crown Reserve was not prominent, and only 1,700 shares were traded in. The Bank of England rate remains unchanged at five per cent.

Money and Exchange Rates.

	To-day.	A Year Ago.
Call money in Montreal	5½%	5 %
,, ,, in Toronto	5½%	5 %
,, ,, in New York	4 %	4 %
,, ,, in London	4-4½%	4½%
Bank of England rate	5 %	5 %
Consols	79⅜	82 5-16
Demand Sterling	9 5-16	9⅜
Sixty days' sight Sterling	8½	8¾

Quotations at Continental Points.

	To-day. Market.	To-day. Bank.	A Year Ago Market.	A Year Ago Bank.
Paris	2⅞	3	2⅞	3
Berlin	4	5	4½	5
Amsterdam	4	4	3¾	4
Vienna	4¾	5	2⅞	3
Brussels	4¼	5	3½	3½

Summary of Week's Sales and Quotations.

Security.	Sales.	Closing bid. Oct. 27, 1910.	Closing bid. to-day.	Net change.	
Canadian Pacific	1,771	198½	199¾	+	1¼
"Soo" Common	2,256	133¾	139¼	+	5½
Detroit United	..	55	55½	+	½
Duluth Superior	50	77	79¼	+	2¼
Halifax Tram	10	129	129⅜	+	⅜
Illinois Preferred	71	89	89	—	..
Montreal Street	1,439	229	229	—	..
Quebec Ry	4,134	48⅞	49¼	+	⅜
Toronto Railway	196	123	122	—	1
Twin City	18	110	110	—	..
Richelieu & Ontario	35	93¼	93	—	¼
Amal. Asbestos	245	10¾	12½	+	1¾
Amal. Asbestos Pref	75	50	50	—	..
Black Lake Asbestos	..	..	..	—	..
Black Lake Prefd	..	..	..	—	..
Can. Cement Com	4,801	19¾	21¼	+	1½
Can. Cement Pfd	1,151	85¾	85⅞xd	+	1⅞
Can. Con. Rubber Com	..	94	94	—	..
Can. Con. Rubber Pfd	..	..	100	—	..
Dom. Iron Preferred	56	101	101	—	.
Dom. Iron Bonds	$6,000	95½	95¾	+	¼
Dom. Steel Corpn	2,655	59⅞	60⅞	+	1
Lake of the Woods Com	146	..	127½	—	..
Mackay Common	102	91¾	94¾	+	3
Mackay Preferred	145	73½	..	—	..
Mexican Power	5	86½	87⅛	+	⅝
Montreal Power	645	141½	142⅞xd	+	3⅜
Nova Scotia Steel Com	94	83	85	+	2
Ogilvie Com	26	124½	125	+	½
Rio Light and Power	170	101½	103½	+	2
Shawinigan	3,359	105¼	107½	+	2¼
Can. Convertors	50	38	37	—	1
Dom. Textile Com	24	62	62	—	..
Dom. Textile Preferred	25	97½	97½	—	..
Montreal Cotton	..	132	132	—	..
Penmans Common	100	59	59	—	..
Penmans Preferred	145	84	84	—	..
Crown Reserve	1,700	2.80	2.80	—	..

Bank Statements.

BANK OF ENGLAND.

	Yesterday	October 27, 1910	November 4, 1909
Coin & Bullion	£32,255,457	£31,218,385	£35,866,490
Reserve	22,099,000	22,018,000	25,330,260
Notes Res'd.	20,768,000	20,677,000	28,682,280
Res. to liab.	49½ p.c.	46½ p.c.	52 p.c.
Circulation	28,697,000	27,750,000	29,986,230
Public Dep.	6,569,000	7,173,000	6,553,287
Other Dep.	38,413,000	40,544,000	42,363,358
Gov. securs.	14,330,000	14,980,568	14,730,533
Other securs	28,372,000	28,443,000	26,359,698

NEW YORK ASSOCIATED BANKS

	October 29, 1910	Oct. 22, 1910	October 30, 1909
Loans	$1,226,631,000	$1,231,169,700	$1,287,177,400
Deposits	1,192,517,100	1,199,931,800	1,234,624,800
Circulation	47,925,500	48,218,800	53,289,800
Specie	239,280,900	243,503,100	248,678,100
Legal Tenders	68,391,800	67,050,600	71,077,700
Total Reserves	$307,672,700	$310,553,700	$319,755,800
Reserves Req'd	298,129,275	299,982,950	308,656,200
Surplus	$9,543,425	$10,570,750	$11,099,600
Ratio of R'serv's	25.8	25.9	25.9

NOTE.—Actual amount of government deposits reported was $1,623,600, against $1,630,000 last week.

CANADIAN BANK CLEARINGS.

	Week ending Nov. 3, 1910	Week ending Oct. 27, 1910	Week ending Nov 4, 1909	Week ending Nov. 5, 1908
Montreal	$35,869,388	$42,131,841	$41,611,529	$32,081,537
Toronto	32,200,861	34,669,703	32,917,431	30,569,706
Ottawa	3,133,807	3,814,200	3,146,268	3,054,852

NOTE.—Montreal's October Bank Clearings for three years are as follows: 1910, $180,549,232; 1909, $186,151,033; 1908, $140,602,161

Traffic Earnings.

Canadian Pacific Railway.

Year to date.	1908.	1909.	1910.	Increase
Sep. 30	$48,791,000	$57,222,000	$70,637,000	$13,415,000
Week ending.	1908.	1909	1910.	Increase
Oct. 7	1,599,000	2,175,000	2,243,000	68,000
" 14	1,611,000	2,138,000	2,334,000	196,000
" 21	1,693,000	2,147,000	2,302,000	155,000
" 31	....	3,224,000	3,271,000	47,000

Grand Trunk Railway.

Year to date.	1908	1909.	1910.	Increase
Sept. 30	$28,184,292	$29,545,530	$32,349,137	$2,803,597
Week ending.	1908.	1909	1910.	Increase
Oct. 7	817,362	902,777	908,412	5,635
" 14	840,583	914,860	935,310	20,450
" 21	841,160	904,674	963,374	58,700
" 31	....	1,321,050	1,392,943	71,893

Canadian Northern Railway

Year to date.	1908.	1909.	1910.	Increase
Sept. 30	$ 6,082,100	$6,761,600	$9,629,800	$2,868,200
Week ending.	1908.	1909.	1910.	Increase
Oct. 7	246,400	298,200	325,900	27,700
" 14	265,000	300,600	341,800	14,200
" 21	275,800	328,100	403,900	75,800
" 31	345,200	457,300	556,200	98,900

Duluth, South Shore & Atlantic Railway.

Week ending.	1908.	1909	1910	Increase
Oct. 7	56,202	76,529	72,133	Dec. 4,396
" 14	......	70,516	67,815	" 2,701

Twin City Rapid Transit Company.

Year to date.	1908.	1909.	1910.	Increase
Sept. 30	$ 4,717,421	$5,124,272	$5,561,195	$436,923
Week ending.	1908.	1909	1910.	Increase
Oct 7	123,989	136,414	144,095	7,681
" 14	124,927	129,363	143,369	14,006
" 21	123,366	132,331	145,182	12,851

Detroit United Railway.

Week ending.	1908.	1909.	1910.	Increase
Oct. 7	130,453	151,985	173,021	21,036
" 14	130,029	154,326	171,144	16,818
" 21	129,070	146,913	174,337	27,424

Halifax Electric Tramway Company.

Railway Receipts.

Week ending.	1908.	1909.	1910.	Increase
Oct. 7	3,349	6,388	6,559	1,171
" 14	3,301	4,001	3,848	Dec. 153
" 21	3,407	3,409	3,643	234