

Summary of Premiums received for Fire Insurance in Canada by all Companies, for the Years 1899 to 1904, inclusive.

	Totals for 1899 to 1903	Premiums Received, 1904.	Totals for 1899 to 1904
Canadian Companies.	\$	\$	\$
Anglo-American.....	746,021	284,863	1,030,884
British America.....	7,451,754	526,571	7,981,325
Canada Agricultural....	454,896	.....	454,896
Canada Fire.....	881,333	.....	881,333
Canadian Fire.....	768,691	205,087	973,778
Citizens.....	2,856,961	.....	2,856,961
Dominion.....	190,242	.....	190,242
Eastern.....	894,194	.....	894,194
Equity Fire.....	356,101	151,142	507,243
*London Mutual Fire....	4,418,453	443,314	5,261,767
Mercantile Fire.....	1,190,493	92,760	1,283,253
Montreal-Canada Fire ..	.....	127,386	127,386
National Fire.....	284,026	.....	284,026
Ottawa Fire.....	578,554	161,041	739,595
Ottawa Agricultural....	194,861	.....	194,861
Provincial.....	1,434,350	.....	1,434,350
Quebec.....	2,907,632	119,631	3,027,263
Royal Canadian.....	3,538,023	.....	3,538,023
†Sovereign.....	1,055,404	.....	1,055,404
Stadacona.....	490,484	.....	490,488
Victoria-Montreal.....	79,327	.....	79,327
Western.....	11,116,259	576,908	11,693,167
	42,291,063	2,688,703	44,979,766
British Companies.			
‡Albion Fire Insur. Assn.	1,468,310	.....	1,468,310
Alliance.....	2,036,353	242,675	2,279,028
Atlas.....	2,245,392	374,880	2,620,272
Caledonian.....	3,105,921	300,843	3,406,764
City of London.....	1,588,251	.....	1,588,254
Commercial Union.....	9,402,798	528,215	9,931,013
Employers' Liability.....	864,689	.....	864,689
†Glasgow and London....	1,619,733	.....	1,619,733
Guardian.....	6,088,794	547,241	6,636,035
Imperial.....	6,085,796	.....	6,085,796
Lawnsdale.....	6,210,844	.....	6,210,844
Law Union and Crown....	290,490	117,898	408,388
L'pool & London & G'th	9,459,910	957,611	10,417,521
London and Lancs. Fire.	3,804,013	166,239	4,120,252
London Assurance.....	3,006,510	144,315	3,150,825
Manchester.....	2,385,476	114,835	2,500,314
National of Ireland.....	2,507,239	100,347	2,607,586
North Brit. and Mercile.	11,799,197	644,079	12,447,276
Northern.....	5,382,870	416,894	5,829,764
Norwich Union.....	4,048,384	497,861	4,546,245
Phoenix, of London.....	9,159,378	805,091	9,964,469
Queen.....	4,354,694	.....	4,354,694
Royal.....	184,470,72	1,107,031	19,154,103
Scottish Commercial....	343,421	.....	343,421
Scottish Imperial.....	672,855	.....	672,855
Scottish Union and Natl.	3,288,426	306,561	3,594,987
Sun Insurance Office ..	2,033,329	300,260	2,333,589
Union Assurance Society	3,024,485	484,296	3,507,781
United Fire.....	718,477	.....	718,477
	124,542,115	8,341,175	132,883,290

*Formerly the Agricultural Mutual. †Formerly the Isolated

‡Not including \$124,272 re-insurance of risks of the Sovereign Fire Insurance Company. §Formerly the Fire Insurance Association.

PROVINCIAL TREASURER'S BUDGET SPEECH.

The Hon. Mr. Corkill, Provincial Treasurer, Quebec, delivered his Budget Speech before the Legislature on 25th inst. This inaugurated the business of the Session after the House was prorogued on 22nd March last, and a new government organized.

The treasurer showed that a large amount of money derived from timber limit, licenses had been applied to a reduction of the provincial debt, the total amount employed in this way during the last administration from 1900-01 to 1903-04 being \$812,910, which, after making certain specified de-

ductions, gave a net decrease of \$675,061 in the liabilities.

He mentioned that during the last Parliament (1900-04) the total realized from the sales of timber limits was \$1,171,972, while during the same period the debt, exclusive of conversion, had been reduced by \$675,061, leaving a balance of \$469,911, or an average only of \$124,227, used annually for revenue purposes. When it was taken into consideration that out of a total revenue averaging annually since the 30th of June, 1900, the sum of \$4,664,765, we had on an average annually paid for interest on public debt, redemption, etc., the sum of \$1,569,225, leaving only an average of \$3,095,539, with which to meet the ordinary expenditure of the province, he confidently appealed to the House that the amount used for revenue was trifling.

In regard to licenses a bill was being prepared as the result of conferences with judges, temperance organizations and those in the liquor trade. He announced that better provision would be made for common schools.

For the next fiscal year ending on 30th June, 1906, he estimated the total ordinary receipts at \$4,883,922, the total ordinary expenditure at \$4,673,220, and the total extraordinary expenditure (less railway subsidies) at \$162,599, making a total expenditure of \$4,835,819, which would leave a surplus of \$48,103.

As regards the liabilities and assets, he described the changes in them consequent upon the reductions in the debt already mentioned as effected during the year. He showed that the net decrease of liabilities had amounted to \$120,095.01 and the net increase of assets to \$49,117, which left the excess of liabilities over assets \$26,121,459 on 30th June last, as compared with \$26,290,672 on the previous 30th June—a difference less of \$169,212. Reductions had been made of \$86,334 in the funded debt and of \$55,502 in the unfunded debt, leaving the former at \$24,617,390, and the latter at \$1,504,060, which made the total debt still unprovided for \$26,121,459 on 30th June last. He also explained the progress made in the conversion of the debt, showing that the total amount of bonds thus far converted is \$7,492,543, and the present annual saving of interest was equal to \$35,454.

It was stated 15.12 per cent. of the available revenue of the Province of Quebec was paid to charities, lunatic asylums, reformatories, industrial schools and the Board of Health.

The Legislature was informed that a bill to provide for taxing stock transactions has been under consideration and will be introduced this session with which highly objectionable statement the Budget speech was closed.

THE PUBLIC ACCOUNTS OF QUEBEC.

The following shows the receipts and expenditures of the Province of Quebec in 1903 and 1904:

	1904.	1903.
Dominion subsidy.....	1,282,042	1,281,603
Land, mines and fisheries.....	1,360,855	1,455,386
Administration of justice.....	249,799	320,100
Licenses.....	705,338	602,602
Commercial corporation tax.....	250,545	226,338
Duties on successions.....	449,532	153,820
Legislation.....	13,452	15,538
Lunatic Asylums.....	92,004	80,486
Reformatory and industrial schools	23,400	20,803
Official Gazette.....	14,590	18,244