THE MOLSONS BANK.

GENERAL STATEMENT.

29th September, 1900.

LIABILITIES.

Capital paid up			$ 2,466,040.00
Rest Account		$ 2,050,000.00	
Rebate in full on Notes discounted		80,000 00	
Profit and Lost Account		26,992.48	
Dividend	90th Div	95,268.97	
Bonus of 1 p.c. to Shareholders	Bonus 1 p.c.	23,817.37	
Dividends unclaimed		592 08	
			2,276,670.90
Interest, Exchange, etc., reserved		105,704.20	
Notes in Circulation		2,434,391.00	
Balance due to Dominion Government		28,954.31	
" " Provincial Governments		29,710.53	
Deposits not bearing Interest		2,286,058.41	
Deposits bearing Interest		10,639,499.97	
Due to other Banks in Canada		302,676.12	
			15,826,994.54
			$20,569,705.44

ASSETS.

Specie	$ 348,422.58		
Dominion Notes	1,117,427.50		
		$ 1,465,850.08	
Deposit with the Dominion Government to secure Note Circulation		102,500.00	
Notes and Cheques of other Banks		630,184.55	
Due from other Banks in Canada		163,002 39	
" Foreign Agents		442,490 67	
" Agents in United Kingdom		825,297.97	
Dominion and Provincial Government Securities		325,182.90	
Municipal, Railway, Public, and other Securities		1,539,857.96	
Call and Short Loans on Bonds and Stocks		638,886.25	
			$ 6,133,252.77
Bills Discounted and Current		13,955,414.51	
Bills past due (estimated loss provided for)		66,849.87	
Real Estate other than Bank Premises		69,281.28	
Mortgages on Real Estate sold by the Bank		12,800.00	
Bank Premises at Head Office and Branches		300,000.00	
Other Assets		32,107.01	
			14,436,452 67
			$20,569,705.44

PROFIT AND LOSS ACCOUNT.

Balance at credit of Profit and Loss Account on 30th September, 1899		$ 15,909.47
Net profits for the year, after deducting expenses of management, reservation for interest accrued on deposits, exchange, and provision for bad and doubtful debts		308,128.92
		$324,038 39
Appropriated as follows:—		
89th Dividend at rate of 8 per cent. per annum, 2nd April, 1900	$ 86,202.38	
90th do do do 1st October, 1900	95,268.97	
1 per cent. Bonus, 1st October, 1900	23,817.37	
Business Taxes	8,252.51	
Alterations and Improvements to Bank Premises at Montreal and Branches	20,254.68	
Exceptional Donations	13 250.00	
Added to Rest Fund	50,000.00	
		297,045 91
Leaving at credit of Profit and Loss Account, 29th September, 1900		$26,992.48

MONTREAL, 29th September, 1900.

Proceedings at the Forty-fifth Annual General Meeting.

The Forty fifth Annual General Meeting of the Shareholders of The Molsons Bank was held in the Board Room of that institution on Monday, at 3 p.m. The President, Mr. W. Molson Macpherson, occupied the chair, and among those present were: Messrs. S. H. Ewing, Vice-President; J. P. Cleghorn, Samuel Finley, F. C. Henshaw, H. Markland Molson, directors; A. G. Watson, George Filer, George Durnford, Clarence McCuaig, J. Try-Davies, John Crawford, E. H. Copland, John Molson, S. W. Ewing, Hon. James O'Brien, R. W. Shepherd, F. W. Molson, Herbert Molson, A. T. Taylor, James Wilson, W. de M. Marler, and — Macculloch.

The President, having called the meeting to order, requested Mr. A. D. Durnford to act as secretary, and after that gentleman had read the advertisement convening the meeting, the President name Messrs. J. Try-Davies and A. G. Watson to act as scrutineers.

REPORT OF THE DIRECTORS.

The General Manager, Mr. James Elliot, then read the annual report of the Directors, as follows:

At this the forty-fifth annual meeting of the shareholders of The Molsons Bank, the Directors beg to present the report for the year ending 29th September, 1900.

The net earnings of the Bank, after making full provision for bad and doubtful debts, amount to $308,128.92, equal to about 13½ per cent. on the average capital. This has been distributed by two semi-annual dividends of 4 per cent. and a bonus of 1 per cent., in all