

and improvements from taxation, and place the whole burden of taxation on land alone.

It is quite readily understood that mostly all valuable buildings and improvements are owned by the rich, and it is equally easy to understand that those buildings and improvements are the result of proceeds obtained from the custom in the one case and the labour in the other of the common people.

It is equally plain to a thinking man that many persons of moderate means and some comparatively poor people are also owners of vacant land which, in some cases, is held as investment for their little savings, as it is considered to be the very safest kind of security, and in other cases is bought with the object of building a house at some future time and having a home of one's own.

Now, I ask is it fair that those rich people, who have become rich through their dealings with the common people, and invest their riches in buildings and improvements which bring them in still further profits, should not be taxed for those buildings and improvements, while the common people who do not own revenue producing buildings and improve-