

Other Banks Uninterested

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administration to "withdraw its business as quickly as is feasible" and "request bids from the other major banks for use of the space vacated by the TD bank."

President Macdonald said that the Finance Committee of the Board of Governors will consider such a move when it meets "sometime this month." He commented: "It's a touchy one. The bank clearly would be just as glad to be out completely."

Banks Uninterested

York is one of the few educational institutions in Canada left with a chartered bank on its premises. Other chartered banks approached by Bill Farr, Vice-President of Employee and Student Relations, on behalf of the university were uninterested in establishing a York campus branch.

Farr is concerned about the impact of the depleted banking services and wrote to TD officials. "I trotted out all the standard arguments such as the benefit of familiarization with the students who will some day be graduate students with good jobs. And I told them that Keele-Finch is not very close to the campus, especially in the winter." But the bank was unresponsive to Farr's letter, as it was to the concerns voiced by other administrators and to the protests of their customers.

Arbitrary Handling

"I felt that their handling of the situation was arbitrary and heavy-handed. They thought everyone would be happy with the letter, but

we felt they had to work harder at the transitional level," added Farr.

Compensation

TD representatives met with Bill Farr, John Becker, Vice-President of Student Relations, Helen Degutis of Student Awards and Colin Deschamps from Finance, in an attempt to convince the bank to offer compensation for the loss of service.

Campus Media

Compromises reached at the meeting include the addition of six employees for ten days to handle fee payments and OSAP loans; information tables at which TD personnel will explain mechanized banking and assist with Green Machine Card applications; personalized service for handicapped students; and utilization

of campus media and information services to explain the exact nature of the change.

"The TD may have had these ideas in the back of their mind. They offered little resistance. It seemed as if they weren't up on what it all meant," said Farr.

Moral Obligations

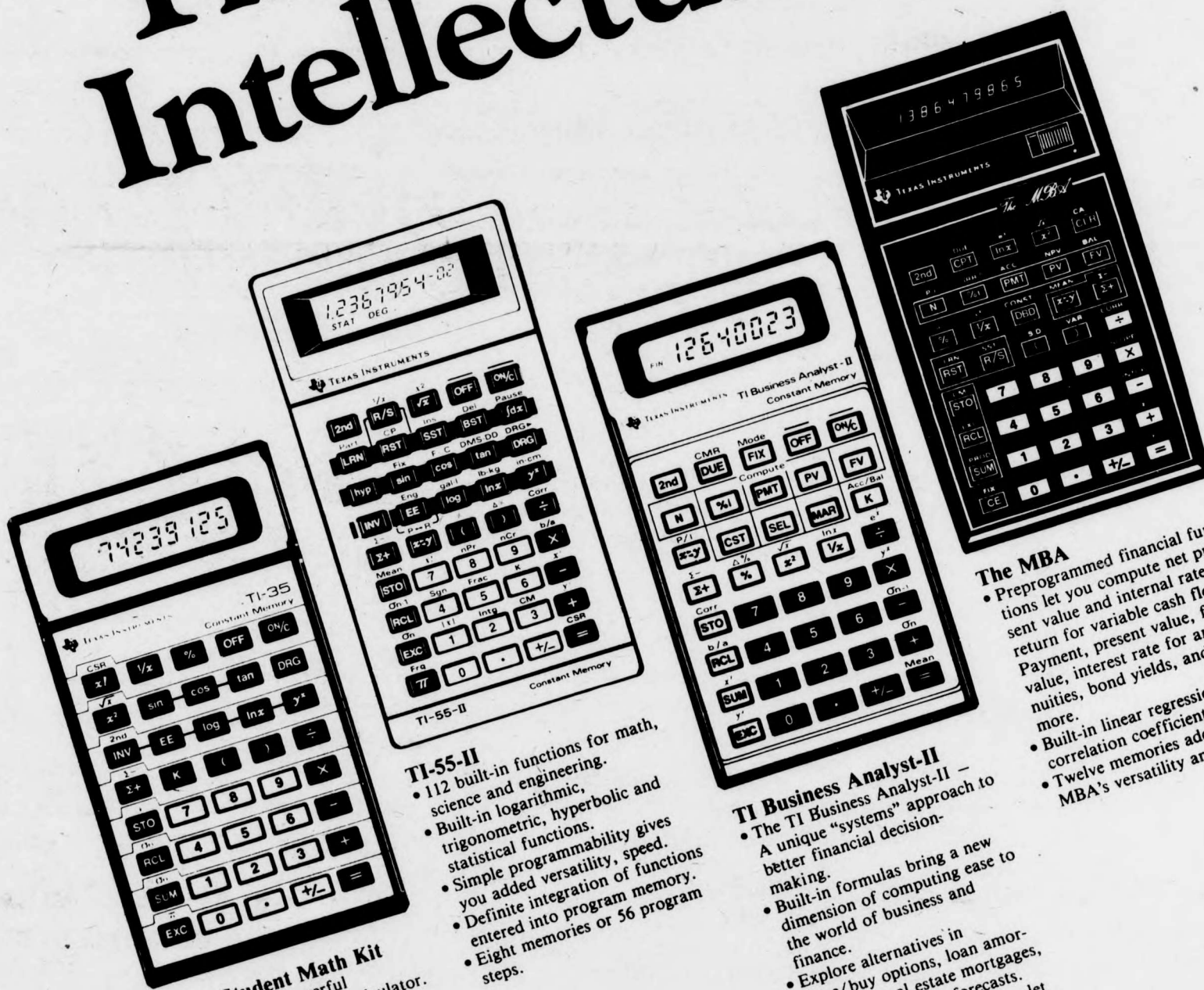
Farr believes the bank "ought to have some kind of responsibility. You can make them take that responsibility by pressuring them. They think they're meeting any moral obligations."

In agreement with the TD decision is Bob Fabian, the General Manager of the Universities and Colleges Credit Union, the only other bank on campus.

"There were too many transactions and the TD is losing money. We would have done what the TD did if we were in the same situation. But I am surprised because the students are going to have good jobs someday and would probably continue to deal with them." The university Credit Union is, by law, only able to offer membership to York employees. They currently have 1,858 members while the TD hold approximately 12,000 accounts.

Although it would be possible for the Union to expand its services to include students, it will not. "We would have to seek a legal change and get approval from the Ministry. We have shied away from it because the same thing would happen to us. It's just not profitable."

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