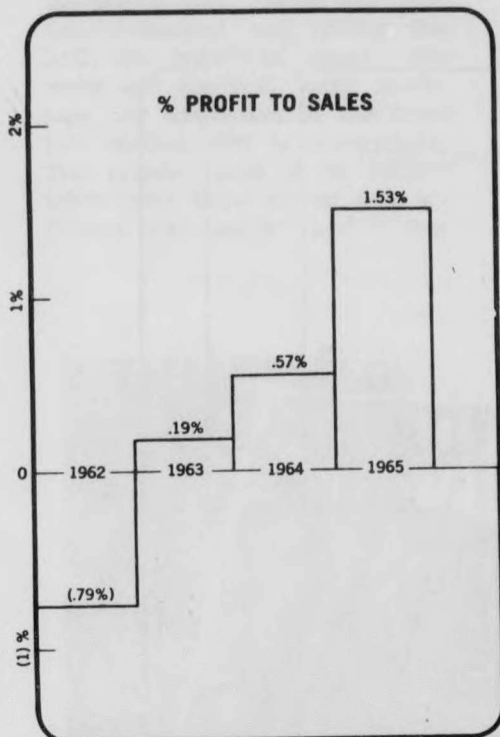


from page 21

Versafood's attractiveness as a long term investment is derived from the following factors. The long price erosion since 1961 from \$10.50 to Feb. 1965 \$2.60 has been broken. The company's outlook is very favourable. Specialization, knowledge and trained personnel allows Versafood to make profits where others with less experience are not able to operate. The operation of Versafood can be expanded without the necessity of raising a lot of new capital because the firm performs services in facilities owned by others.



The trading pattern of the Class "A" shares of Versafood Services Limited suggests that if the stock would sell above \$4.50 a move above the \$6.00 level is to be anticipated. Since there are only 600,000 shares in the hands of the public, the market in the Versafood stock is quite thin and could be very volatile. In summary, the stock can be recommended as a medium and long term investment for business man risk accounts.

Sources:

Versafood Services Limited
Reports,
The Financial Post.

— F. Gruehl

Reprinted from **The Ontarion**
(University of Guelph)

“A Common World Or A Commonwealth?”

by F. H. M. WANYEKI

Those who believed that Napoleon's autocracy was indeed destroyed and the principles for which he stood scotched, were amazed when military deposition of the German Empire followed. We are even more amazed today that tyranny did not end after this. The very people who sacrificed their lives in the past world wars to preserve democracy have turned the world into a battlefield and have ignored the basic things which belong to our peace. This has resulted in the formation of an illegal government in Rhodesia, the like of which has never been since the making of man.

The Rhodesian crisis is the opening of a new chapter of a story that is still to unfold. Soon after Mr. Smith's unilateral declaration of independence in Rhodesia, the Prime Minister of Britain, Mr. Harold Wilson, declared that the legitimate Government of Rhodesia was in the hands of the appointed Governor, Sir Humphrey Gibbs. In addition, Mr. Wilson added that Britain would not betray the trusteeship of the Rhodesian people. Although Mr. Smith's illegal government will never get away from this ill-advised seizure of power, we all know who is now keeping law and order in the country. Britain will continue to talk about the legal representative, Governor, while the illegal government runs the country!

Rhodesia will survive an all-out economic and trade boycott because, after all, what difference does it make if she gets all her oil and other necessary supplies through South Africa and Portugal? Besides, who cares whether the grave economic damage which will definitely follow this trade boycott, takes place when the majority of the Rhodesians are in prison and in concentration camps?

Most of us were even more shocked when Britain recently stated that she is not going to enforce an oil embargo as long as "other" countries do not follow suit. This ridiculous statement cannot go unchallenged and it forever, beyond any shadow of doubt, will show that Britain is interested only in punishing the rebels rather than quelling the white rebellion in that country.

While Britain has never hesitated to use force in other countries whenever justice and democracy were in danger, it now remains to be seen how she will get away from this shame. Britain's failure or success in Rhodesia will determine the validity and the future of the Commonwealth which is founded on some principle of equality through all communities where freedom is involved.

Trade boycotts and economic sanctions have never been effective. The sincerity of some older commonwealth countries is also open to severe questions! Canada, for example, has now taken a strong stand on Rhodesia, as far as the trade boycott is concerned, while it is still maintaining her trade with South Africa where the practise of apartheid is no less notorious than Rhodesia's present intentions!

If Britain evades her responsibilities in Rhodesia, it remains to be seen whether she will be relied upon to assume any responsibility for the defence of freedom, and sole control of the Commonwealth!

“Is it a common world or a Commonwealth?”

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