

Royal Gazette newspaper published in Charlottetown, in which notice shall be specified the time when such additional stock, with the advance or premium thereof, will be required to be paid into the said bank.

Advance or premium on additional shares, how apportioned,

XLIII. The whole of such advance or premium, if any, first deducting the charges of sale, shall be divided in equal proportions among the shares in the stock of such bank, as well the old as the new stock; and such dividend of the said premium shall be declared and paid by the directors immediately after the payment into the bank of the purchase money of the said additional shares, and banking operations may take place upon each respective amount of such additional stock sold as aforesaid, when the directors, or a majority of them, together with the cashier of the said bank, shall have signed and verified by oath, and filed in the office of the Colonial Secretary of this Island, a certificate that such amount of capital stock at any one time called in, has actually been paid into the said bank, in current gold and silver coins of this Island, and not before.

Additional shares subject to same rules as original stock.

XLIII. The said additional shares shall be subject to all the rules, regulations and provisions to which the original stock is subject, or may hereafter be subject, by any law of this Island.

Privileges hereby conferred, how forfeited by suspension of specie payment, &c.

XLIV. Suspension of specie payments on demand at the bank of the said corporation for ninety days within any one year, either consecutively or at intervals, or other breach of the provisions herein contained, upon which the said corporation is empowered to issue and circulate promissory notes, shall cause a forfeiture of the privileges herein contained, and the said privileges shall cease and determine upon such forfeitures as if the period for which this Act has been passed, had expired.

Duration of Act.

XLV. This Act shall continue and be in force until the first day of May, which will be in the year of our Lord one thousand eight hundred and eighty-five.

Suspending clause.

XLVI. Nothing in this Act contained shall have any force or effect until her Majesty's assent thereto shall be signified, and notification thereof shall have been published in the *Royal Gazette* newspaper in this Island.

* * This Act received Her Majesty's assent, and notification thereof was published in the *Royal Gazette* newspaper on the 6th day of January, A. D. 1864.