

Line of  
railway  
described.

7. The Company may lay out, construct and operate a railway of the gauge of four feet eight and one-half inches, from a point in or near the unincorporated village of South Indian in the county of Russell, to a point in or near the town of Prescott, in the county of Grenville, which railway shall pass through or near to the villages of Embrun and St. Onge, in the county of Russell, the villages of Morewood, Winchester, Inkerman and South Mountain, in the county of Dundas, and the villages of Shanly, Pittston and Johustown, in the county of Grenville.

Bond issue  
limited.

8. The Company may issue bonds, debentures or other securities to the extent of ten thousand dollars per mile of the railway and branches, and such bonds, debentures or other securities may be issued only in proportion to the length of railway constructed or under contract to be constructed.

Agreements  
with other  
companies.

9. The Company may enter into agreements with the Canada Atlantic Railway Company, the Grand Trunk Railway Company of Canada, the Canadian Pacific Railway Company, and the Central Counties Railway Company, or any of them, for conveying or leasing to any of such companies the railway of the Company, in whole or in part, or any rights or powers acquired under this Act [or any Act to be hereafter passed respecting the said railway], as also the franchises, surveys, plans, works, plant, material, machinery and other property or any part thereof to it belonging, or for an amalgamation with any of the said companies, [and for obtaining running powers and other rights over any parts of the railways of any of the said companies, and for making traffic arrangements therewith, and may also enter into agreements with any person for the purpose of procuring the ferrying or carriage by boat or cars, freight and passengers from the terminus at or near the said town of Prescott, to the city of Ogdensburg, in the State of New York], the whole upon such terms and conditions as may be agreed upon, and subject to such restrictions as to the directors seem fit; provided that each such agreement has been first approved by two-thirds of the votes at a special general meeting of the shareholders duly called for the purpose of considering it, at which meeting shareholders representing at least two-thirds in value of the stock are present or represented by proxy, and that each such agreement has also received the sanction of the Governor in Council.

Approval of  
shareholders  
and Governor  
in Council.

Notice of  
application  
for sanction.

2. Such sanction shall not be signified until after notice of the proposed application therefor has been published in the manner and for the time set forth in section 239 of *The Railway Act*, and also for a like period in one newspaper in each of the counties through which the railway of the Company runs, and in which a newspaper is published.

Agreement to  
be filed with  
Secretary of  
State.

3. A duplicate of the agreement referred to in subsection 1 of this section, shall, within thirty days after its execution, be filed in the office of the Secretary of State of Canada, and notice thereof shall be given by the Company in the *Canada Gazette*, and the production of the *Canada Gazette* containing such notice shall be prime facie evidence of the requirements of this Act having been complied with.