

THE PRIDE OF LIFE

(Continued from page 1)

Ruxton took a cup of tea from Mrs. Valgrave and refused the drop of Jamaica rum she offered from her daintily cut glass decanter.

"No," he said, with the smile of a man who must deny himself for the sake of duty, "you're awfully kind, Mrs. Valgrave, but I must keep my head clear—I must write my last chapter to-night."

"Ah," said Mrs. Valgrave, re-lighting the lamp under the hot water kettle, "you don't know how I shall rejoice in your triumph, for it will be a great triumph. Your first book is all white roses and dew-drops—but this—this—"

"The Lily in the Woods," I think that I put my best into my first book."

"Don't go yet," Mrs. Valgrave said, looking over at Lafayette square, where the cold winter shadows were falling. "There has been such a crowd here—such a crowd, but not one spirit."

The light from the great fireplace glittered on the arabesques of jet that covered Mrs. Valgrave's velvet gown, whose long train was thrown in front of the low chair into which she had thrown herself.

"I hope that nobody is coming here!" she exclaimed. "These minutes are sacred!"

she went. She returned with the portfolio containing many sheets, and sat in the low chair again.

"You must dine with me on Christmas Eve," she said, as she turned the pages of the MS. "I shall have the Illyrian minister and the Countess de Bravoise. He is in love with her, but she can't marry him,—the Count de Bravoise will continue to live,—and, after dinner, the theatre."

Again the chapel flashed before his mind—he kneeling at the rail, as he had done every Christmas and—the old Southern garden and a soldier and a maid!

"You didn't answer," "Oh," he said, starting, "I am engaged."

She looked at him steadily. "With another woman?" she asked, a faint touch of shrillness in her tone.

"Yes." "She who inspired 'The Lily in the Woods,' I presume?" There was a scorn in the voice now.

The logs in the grate burned under the rising wind. Blue and green and red tongues shot from them; they had more part of strained bulks seasoned by the sea.

BANK OF MONTREAL REPORT

Eighty-Sixth Annual Report Exhibits Most Satisfactory Condition of Its Affairs

BRANCHES OPENED IN THE WEST

Hon. George A. Drummond in His Address Notes the Prosperity of the Bank

The eighty-sixth annual meeting of the shareholders of the Bank of Montreal was held in the head office of that institution at Montreal at noon on Monday.

There were present: Hon. George A. Drummond, vice-president; Sir William C. Macdonald, Hon. Robert Mackay, Messrs. R. B. Angus, A. T. Paterson, E. B. Greenfield, R. G. Reid, Charles Alexander, E. K. Greene, G. F. C. Smith, A. T. Taylor, Hon. J. K. Ward, Donald Macmaster, K.C., C. J. Fleet, K.C., F. S. Lyman, K.C., Henry Dobell, Angus Hooper, Richard White, Thomas Gilmore, James Tasker, James Moore, George Hague, B. A. Bois, James D. Forbes, Angus, George Taylor, R. H. Clerk, John Gibson, John Filer, R. H. Macdougall, Robert Archer, Hugh Cameron, W. D. Gillan, Robert Hampson, M. S. Foley, W. Howard, W. H. Farquhar McLennan, H. J. O'Hair, Alfred Edgington, J. J. Robinson and John Morrison.

On the motion of Mr. John Morrison, Hon. George A. Drummond, vice-president, was unanimously voted to the chair. Rt. Hon. Lord Strathcona and Mount Royal.

Mr. B. A. Bois moved, seconded by Mr. Henry Dobell: "That the following gentlemen be appointed to act as scrutineers: Messrs. S. Lyman, K.C., and G. F. C. Smith; and that Mr. James Alfr be secretary of the meeting."

The report of the Directors to the Shareholders at their eighty-sixth annual general meeting was then read by Mr. A. Macnider, Acting-General Manager, as follows:

The Directors have pleasure in presenting the report, showing the result of the Bank's business for the period from 30th April to 31st October, 1903, in accordance with resolution at the special general meeting, held 7th January, 1903:

will be paid up on the 23rd December, making the capital stock all paid, \$14,000,000.

The Head Office and a number of the branches have been inspected since the meeting last June. All the branches will be inspected, and reported on at next meeting.

The Chairman's Address. Hon. George A. Drummond then said: The statement now presented shows clearly the position of the bank and will, I feel assured, be accepted as satisfactory.

It is to be noted that such cases have been rare in Canada, but we have by no means been exempt from the consequences.

Notwithstanding these drawbacks, which have made the receipts of wholesale sales houses occasionally slower than usual, the general trade of the country has been prosperous, as the following summary will indicate:

Dry goods—"An unusually good year." Wool—"A good demand at good prices." Iron and hardware—"An excellent year's business at fairly remunerative returns, equalling those of any former year."

Summarizing the figures approximately they stand thus: Exports of lumber, \$38,000,000 Exports of butter and cheese 27,000,000 Exports of bacon, ham, eggs, poultry 16,000,000 Exports of grain of all kinds 28,000,000 Exports of flour and meal, 7,500,000 Exports of live stock, 12,500,000

entered these territories since the 1st of January last.

Thanks Are Tendered. Mr. Donald Macmaster moved: "That the thanks of the meeting be presented to the president, vice-president and directors for their attention to the interests of the bank."

The Chairman—in the absence of Lord Strathcona, and in the name of my brother directors, I beg to express sincere thanks for the honor done us.

The motion was seconded by the motion, which was unanimously agreed to.

The ballot resulted in the election of the following directors: R. B. Angus, Esq. Hon. George A. Drummond. E. B. Greenfield, Esq. Hon. Robert Mackay. A. T. Paterson, Esq. R. G. Reid, Esq. James Ross, Esq. Rt. Hon. Lord Strathcona and Mount Royal, G.C.M.G.

A Second Daniel Come To Judgment. Once there were two merchants in Cairo—one a Jew, the other an Armenian. Now it sometimes happened that the Armenian borrowed money from the Jew. They never gave each other receipts, but would simply say to each other, "I have debited or credited you in my books with so much."

The Pill "Emulsion" Prevents Emaciation Increases the Weight Builds up Solid Flesh Sweet and Palatable as Cream Does not Derange Digestion. A POSITIVE CURE FOR Nervous Exhaustion, La Grippe, Anaemia, General Debility and Pulmonary Diseases.

PAN-AMERICAN EXPOSITION BUFFALO GOLD MEDAL AWARDED Labatt's Ale and Porter SURPASSING ALL COMPETITORS

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"Once Tried Always Used" Customers All Say of TOMLIN'S BREAD Phone Park 553 and have us send you a Sample Loaf.

THE DOMINION BREWERY CO., Limited MANUFACTURERS OF THE CELEBRATED White Label Ale Their other brands, which are very fine, are: INDIA SPECIAL, AMBER, JUBILEE, CROWN SPECIAL, XXX PORTER and HALF-AND-HALF.

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Sore Throat! Don't delay! serious bronchial trouble or diphtheria may develop. The only safe way is to apply PAINKILLER a remedy you can depend upon. Wrap the throat with a cloth wet in it before retiring, and it will be well in the morning. There is only one Painkiller, "PERRY DAVIS"

GENERAL STATEMENT. LIABILITIES. Capital stock \$13,973,500.00. Rest \$10,000,000.00. Balance of Profits carried forward 373,988.06. Unclaimed dividends 10,373,988.06. Half yearly dividend, payable 1st December, 1903 654,000.00. Notes of the Bank in circulation 11,825,200.00. Deposits bearing interest 57,847,538.20. Balance due to other Banks in Canada 94,490.36. ASSETS. Gold and Silver coin current 3,286,113.46. Government demand notes 4,197,915.50. Deposit with Dominion Government required by act of parliament for security of general bank note circulation 464,634.63. Due by agencies of this bank and other banks in Great Britain 5,688,191.81. Due by agencies of other banks and other banks in Great Britain 2,000,800.00. Dominion and Provincial Government securities 24,188,451.22. Railway and other Bonds, debentures and stocks 7,579,948.51. Notes and cheques of other Banks 2,804,119.85. Bank Premiums at Montreal and Branches 600,000.00. Current Loans and discounts in Canada where rebate interest reserved 74,005,119.69. Debts Secured by mortgage or otherwise 106,648.27. Overdue debts not specially secured (loss provided for) 113,075.50. \$117,881,724.00