RAILROAD STOCKS **SHOW STRENGTH**

Demand, The U. S. Steel Advances.

le from industrial conditions, as ina i by the threatened expansion of
R roubles, week-end news was mostRorable, the mercantile agencies reP; an increase in distribution of
L andise and large advance sales.
bank statement came up to genxpectations, with a substantial gain
e h and an increase of slightly more
I \$19,000,000 in excess reserves, that
h however, being very much under
B tal of a month ago.

ifax,

t on

ons.

STOCKS STEADY

Emi rathips Decline on Realizing-Trusaple Leaf Higher and Steels Firm.

Maj.
ba'oronto Stock Market held up
The Saturday with a fair amount of
Sprir for a half session. The dealAreta no special features, and only
se of Steamships, common, was
2.04y weakness, the realizing here
Miss the price down to 35½. The
Haze'ere active with transactions at
Jam'the high prices for the week. Jam'the high prices for the week.
Leaf was strong with sales at
2.iid a few shares of Lake of the
trop ere also dealt in. Mackay conBar a steady demand at 86, with buyE. I we for dividend purposes than
Col. tion. In the curb issues DoRay Foundries lost some points, sell133.

Note ILLING STOCKS HIGHER.

Mar Adela and Co. had the following at ald TREAL, Sept. 16 .- The local Delas was again strong with prices 2.1 over last night's close. Steel Locu da was again the market lead-Miss ig at 64½ with good demand. Heleron was steady at 58. Steam Lucyn sold off to 35½. Car showed Kinger tone at 43. The milling Fr. were also strong, Ogilvie sell-n 3-151 and Wood 185. The close Annarong, and if the demand for nouncement regarding definite mill Evel keeps up there should be more rices seen next week.

RA. Y. BANK STATEMENT.

V YORK, Sept. 16 .- The stateof the actual condition of clearuse banks and trust companies 950 reserve in excess of legal neet,880. over last week. COBALT SHIPMENTS. ore statement for week ended

Gal lo: He g Corporation of Canada— the usite City Mine..... se Mines, Ltd.....

rom New Liskeard— Casey Cobalt Mine..... NEW YORK COTTON.

I. P. Bickell & Co., 802-7 Standard nk Building, report New York Cotton schange fluctuations as follows:

54,654

MONEY RATES.

azebrook & Cronyn, Exchange and Brokers, report exchange rates as Y. fds.... 1-32 dis. 1-32 dis. Y. Ids.... 1-32 dis. 1-32 dis. 78 to nt. fds... par. par. 3 to er. dem... 475.50 475.75 478 blo tr.... 476.30 476.45 479 —Rates in New York.— Sterling demand, 475 11-16 to 475%. Bank of England rate, 6 1 er cent.

LONDON STOCK EXCHANGE.

LONDON, Sept. 16.--Holiday on the stock exchange today. Bar silver, 32½d per ounce. Money 4½ per cent. Discount rates short and three-months Lills, 5½ to 55½ per cent. Gold premiums at Lisbon, \$52.

LONDON OIL MARKET.

LONDON. Sept. 16.- Calcutta linseed, Sept. and Oct.. 77s 9d: linseed oil. 37s 3d; sperm oil, £46 10s; petroleum. American refined, 1s 1½d; spirits, 1s 2½d; turpentine. spirits. 42s 3d; rosin. American strained, 21s 6d; type "G," 22s.

C. N. R. EARNINGS.

Gross earnings for week ending Sept. 14th, 1916-\$668,000; from July 1st to date-\$8,986,000. Corresponding period last year-\$590,900; from July 1st to date-\$4,992,700. Increase-\$77,100; from July 1st to date-\$3,903,300.

Industrial Generally in Light Give Promise of Renewal of Heavy Trading in Coming

Irregularity is Shown, However, in Number of Prominent Issues.

MEW YORK. Sept. 16.—The week in the stock market terminated in much the same way that it opened—a ferment of speculation—sales in the two-hour session aggregating almost \$60,000 ahares, curvalent to a full day of 2,000,000.

There was a marked change in the haracter of the operations, however, in serest converging almost entirely about to railway division, in which extreme ins of one to almost three points were rily numerous. Except for U. S. Steel. ch continued its upward career to the record of 108, industrials, equip—and munitions were in comparability and it was suggested that the upmovement in investment issues was used as a cloak to unload the more ririal stocks.

Some Setbacks.

**To wear to moderate reversals in Merce & Marius, Alker, and Baldwin Lodge and the stock had a gain earlier in the week, when it its new record.

**To be the week and mean and the properties was a gain earlier in the week, when it its new record.

**To be the maxwell rose \$24 points. Cong was the only important railway to both that stock had a gain earlier in the week, when it its new record.

**To be the week and mean and the properties of the prevailable to the process of the provided of

Mining Notes

BUFFALO FLOTATION PLANT.

At the Buffalo mine last week, what is considered the largest Callow oil flotation mill in Canada was put in operation. The mill has a capacity of six hundred tons daily, and will be fed by five hundred tons daily from the old tailings dump and one hundred tons daily from the mine. The product from the mine will first go thru the Chilean mill and the tails will go to the oil flotation plant. The successful operation of this mill will mean a big revenue for the company. The dump contains roughly about 800,000 tons, averaging between four and five ounces to the ton in silver, the ck sest extraction that could be made under the most favorable conditions thru cyanidation. t Cttawa 204
Royal 1
Standard 198
Toronto 198
Union Loan, Trust, Etc.—
Canada Landed 162½
Colonial Invest 78
Hamilton Prov.
Huron & Erie.
Landed Banking
Lon. & Canadian 7
National Trust 215
Tor. Gen. Trusts.
Toronto Mortgage

Canada Bread
Can. Locomotive 95
Dominion Iron
Elec. Development 85
Mexican Electric 30
Mexican L. & P. 45
Porto Rico Ry. 87;
Prov. of Ontario.

Shipments of ore from Cobalt for the week ending Sept. 15 were: Mining Corporation from the Townsite City 76.154 lbs., Tretheway 46.804 lbs., Larose 94.812 lbs., Nipissing 829,777 lbs., and Casey Cobalt 54,654 lbs.

F W. SCHUMACHER UP NORTH. F. W. Schumacher, president of the Schumacher Mine, is visiting the property and will probably stay a week. He is making a thore scrutiny of the He is making a thore scrutiny of the property, paying particular attention to the promising No. 1 vein, which has been drifted on for 110 feet at the 100 level, and which has been located in the old shaft as well as on the surface, over a length of at least 1.500 feet. It contains free gold in plenty on the 100 level. Mr. Schumacher is not ready to make an anouncement regarding definite will

CHANGE IN CONTROL.

The Tashorn Gold Mines, Limited, which owns 14 claims at Tashota, has just secured control of the majority interested in King Dodds' discovery claims down the Kowkash River. The gold showings there set the north country wild a year ago and caused the biggest stampede experienced up there. The company has sent in a dozen men to sink and prospect.

Word comes from Tashota that the same company has run into luck on their Kline claims there, a dike over 60 feet wide, carrying free gold in many places, having been uncovered two weeks ago and shown since to be really worth while.

VIPOND ORE IMPROVES.

The ore going thru Vipond mill is showing value improvement right along. August's good showing should be easily repeated in September. Underwood derground development is highly satisfactory in its recent results. OPHIR HAD VISITORS.

Mr. H. H. Hutson, capitalist, of To-Mr. H. Hutson, capitalist, of Toronto, director of the Ophir mines, together with Mr. F. L. Cody and Consulting Engineer B. Neilly, made an inspection of the Ophir proporty in southeastern Coleman recently and were well pleased with the progress that has been made there. A station has been cut at the 415-foot level, and is all timbered ready to start crosscutting. It is expected by the mancutting. It is expected by the man-agement that the veins will be encountered about 60 feet from the station in four weeks' time.—Cobalt Nugget.

WILNIPEG GRAIN MARKET.

WINNIPEG, Sept. 17.—Wheat closed 2%c lower for October, 2c down for December and May. November closed at \$1.49%. Oats were unchanged for October and %c lower for December.

Barley dropped 1½c. Flax was ¼c up for October. ¼c lower for November, and ½c lower for December.

Small local end professional trade sent wheat lower today. Exporters were out of the market.

FORESTERS TAKE WAR LOAN.

There is no danger of the Canadian war loan being under-subscribed. Many large corporations have invested in big blocks, Saturday the Canadian Order of Foresters reported they had subscribed \$600,000.

PRICE OF SILVER

NEW YORK, Sept. 16 .- Bar LONDON. Sept. 16.--Silver. 321/2d per ounce.

Record of Saturday's Markets

TORONTO STOCKS. MEW YORK STOCKS. J. P. Lickell & Co., Standard Bank

STANDARD STOCK EXCHANGE.

1	The same of the sa	-ACHARGE.			
	Porcupines-	Ask.	Bid		
	Apex	9%	93		
			363		
1	Dome Lake Dome Mines	60	59		
	Dome Mines		24		
1	Dome Consolidated	***	10		
	Foley Gold Reef Hollinger Con. Homestake	114	60		
	Hollinger Con	7.00	6.80		
			60		
	Jupiter McIntyre McIntyre Extension	30	291		
	Mointyre Water den	148	146		
	Moneta	1516	43		
	Poart Lake	17	15		
	Porcupine Crown	74	73		
	Porcupine Imperial	81/4	31		
	Porcupine Tisdale		14		
	Porcupine Vipond	38	35		
	Preston Schumacher Gold M	54	43		
	Teck - Hughes	3916	37		
2	Newray	67	65		
33	West Dome Con	381/4	374		
	Kirk Lake	37	35		
	Davidson	47	45		
	Cobalts		25		
	Bailey	914	9		
	Beaver	4316	43		
	Buffalo Ferland		85		
	Chambers - Ferland	21%	21		
6	Coniagas Crown Reserve	5.00	4.70		
	Foster	714	58		
	Gifford	547	5		
16.04	Gould Con	17			
0	Great Northern	61/2	6		
5	Hargraves	31/2	3		
5	Hudson Bay	4'66	65		
5	La Rose		4.70		
5	McKin. Dar.		63		
1	Nipissing	8.40	8.20		
6	Nipissing Peterson Lake	28	22		
4	Right-of-Way	. 6	5		
5	Shamrock Silver Leaf	13	12		
4	Canada - Gunawian	20	1		
0	Timiskaming	631/6	63		
1	Trethewey	184	18		
50	Trethewey	111%	11		
U	York, Ont	2	, 1		

ŀ		Hi	gh.	. Low	. Cl.	Sale
	Dome Ex	37		35 1/2 58 1/2	37	8.9
	Dome Lake	61		581/2	60	7.2
	Holly Con7	.05	7	.00 7	.00	3,0
ŀ	Jupiter	30				3,0
		147		144	147	1,9
	McIntyre Ex	43				1,0
	P. Crown	77		***		2
	Imperial	- 3	% %	31/4	31/4	3,0
	Preston	4	1/8			3,0
	Teck	40		39	39	5,9
	West Dome	38		371/4	38	1,1
	Newray	65				1,7
	Bailey	. 1	1%	91/4	91/4	2.0
	Beaver	48	1/2	43	43	2,6
	Calumet	78			****	_ 5
	Chambers	21		20	21	5,3
1	Crown Res	58		57	58	7,5
	Gifford		1/4	5	5	5,0
	La Rose	60	١.	***		5
	Nipissing	5.40			8.21	4.2
	Pet. Lake			211/4	211/4	
	Silver Leaf					- 3,0
	Shamrock	12				1
	Seneca	30	111		001/	
	Timiskaming	0.7	73	63	631/2	2.0
	Wettlaufer					3,
	Ophir	1				1.3
Į	Vac. Gas	34				1,0

PEACHES DOMINATED

Prices Ranged From Twenty to Forty Cents Per Six Quart Basket.

GRAPES ALSO PLENTIFUL

Plums Remained About Stationary in Price - Pears Declined.

The wholesale fruit market was packed with peaches from early inorning to late at night, for no sooner would one lot be disposed of than another was waiting to take its place—peaches, peaches, and still more peaches. One first wondered where they all came from, and then where they were all going. They kept coming and going all day, until seemingly the limit was reached, and some were left unsoud. The prices ranged from 20c to 40c per six-quart basket, with a very few specially choice ones reaching 50c, and 25c to 40c, with a few at 50c per 11-quart flat basket, the 11-quart lenso going at 30c to 75c, with a very few really choice ones reaching 90c and \$1.

Grapes were also plentiful, and were a slow sale, the 11-quarts. The 11-quarts brought from 50c to 50c, and the six-quarts from 20c to 25c.

Flums remained about stationary in price, at 20c to 30c per six-quart, and 25c to 50c per 11-quart, with an odd extra choice one bringing 70c to 85c.

Pears declined the six-quarts selling at 15c to 20c, and the 11-quarts selling at 15c to 20c, and the 11-quarts.

Lawton berries still came in, and were of poor quality, selling at 8c to 10c per box.

Melong were not so plentiful, the 11-quarts selling at 4c to 50c, a few bringing 60c, and the 16's at 50c to \$1.

Eggplant came in more freely again, and was slightly easier in price, selling at 50c to 75c per 11-quart, some, in boxes, bringing \$1.25 to \$1.50.

Vegetable marrow varied in price, according to the quantity, selling at 25c per 11-quart basket, with only three fin it, to 40c and 50c with more in them; also \$1 per case.

Corn was moggly poor quality Saturday, selling at 19c to 20c per dozen.

A, A, McKinnon had a car of mixed cabbage, beets, carrots and onions, the cabbage selling at \$2.25 per case, the beets and carrots at \$1.35 per bag, and onions at \$2.75 per 75-lb, sack; also two cars of New Brunswick Delaware potatoes, selling at \$2.25 per bunch.

Blueberies—\$1 to \$1.50 per 11-quart; a few choice at 50c; to 40c per 11-quart; a few choice at 50c; to \$1 per 16-q

asket. Grapes—California Malagas, \$1.90 to \$2 per case; Tokays, \$2.65 to \$2.75 per case; Canadian, Champion, 20c per six-quart; Moore's Early, 25c per six-quart; Delawares, 25c to 35c per six-quart.

Lawton berries—8c to 12c per box.

Lomons—Verdilli and California, \$7.50

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AND THE PROPERTY OF THE PRO

THE CANADIAN BANK OF COMMERCE

The Dominion of Canada War Loan

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offer the public a superior service in the purchase or sale of PORCUPINE and COBALT MINING STOCKS

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Cantaloupes—25c to 40c per 11-quart! few extra choice bringing 50c, 60c and 5c, and 75c to \$11 per 16-quart. Crabapples—40c to 50c per 11-quart Crabapples—40c to 50c per 11-quart

Contains full particulars of DAVIDSON GOLD MINES, Limited, which we believe will prove a feature of the Por-

POOR CCPY