

C BALT--Crude Premises Used by the Banks at the New Camp--GOWGANDA

MINING STOCKS INFLUENCED BY WALL STREET MARKET

Pressure at the Toronto Markets Comes Principally From Traders Working For a Decline.

World Office, Thursday Evening, Feb. 18.

The local markets for gold, silver and the securities listed on the New York Exchange, considering the pressure exerted against the mining shares by trading brokers to-day, who are playing for a dip in the market, prices held remarkably well, and in very few instances were quotations below those of yesterday.

Nipissing was weak in New York and was a factor in framing sentiment on the part of other securities. The dividend paying securities held with a steady undertone, but the minor issues, such as Rochester and Beaver, were weak, most of the selling in these shares coming from actual holders of the stocks.

There was no great volume of orders in the hands of brokers to purchase or sell, but the orders to purchase were usually limited, and unless these were supplemented by further outside buying orders, the market has the appearance of suffering a slightly further reaction before it will have steadied.

RIGHT OF WAY MINING CO.

Annual Meeting Held at Ottawa Shows Company in Good Position.

OTTAWA, Feb. 17.—(Special).—The annual meeting of the Right of Way Mining Company, Limited, was held here this afternoon.

The annual dividend of 24 per cent. was declared, and a bonus will be paid with the first quarterly payment of the dividend. The managers stated that they had 1,300,000 ounces of silver blocked out. He also said that the company were able to take into consideration the reserves and cash in hand, and a moderate amount more between 60 and 61 on Wednesday.

This stock has become very scarce, however, after this liquidation, and yesterday but little of it was offered on either the Standard or Toronto exchanges, while there were bids for it at 61, that could not be filled.

It looks now as if the upward movement is about to be resumed, and on Wednesday night at the King Edward Hotel rounds, bets were made that it would cross 65 in sixty days.

It is understood that negotiations between the Kerr Lake and Hargrave are proceeding very favorably, and that an announcement will quite likely be made within the next few days.

Lumber for Gowganda.

H. C. Dunbar, the veteran lumberman of the silver district, is now in Toronto on business. Seen by a World representative yesterday, he stated that he was shipping sawn doors and heavy timbers to Hargrave, and that he was supplying as fast as it could be made ready.

His brother, A. P. Dunbar, is at the present moment busy installing a

PRICE OF SILVER.

Bar silver in New York, 51½¢ oz.
Mexican dollars, 46¢
Bar silver in London, 23-9-16d oz.

20,000 capacity mill at Elk Lake to supply the demands of both the Elk Lake and Gowganda districts. A. P. Dunbar is the only man in the northern territory who has acquired the rights on the timber up there.

These two brothers will be in a position to supply lumber in all the form and kind between them the greater part of the lumber business of Ontario's new silver fields, and between them supply a long felt want.

Toronto Stock Exchange Unlisted Securities.

Sellers.	Buyers.
Beaver Consolidated Mines.....	25
Buffalo.....	3.00
Canadian Gold Fields.....	4
Chambers-Perland.....	75
Cobalt Central.....	52
Cobalt Lake Mining Co.....	6.50
Coniagas.....	60
Elk Lake Discovery.....	21
Kerr Lake Mining Co.....	25
McKinley-Dar-Savage Mines.....	85
Nancy Helen.....	70
Ottawa.....	55 1/2
Peterborough.....	20 1/2
Rochester.....	11
Silver Leaf Mining Co.....	1.50
Tremblay.....	1.50

Realizing Well Taken

Hargrave Expected Now to Resume Its Upward Movement.

It looks as if the market in Hargrave has been purposely held back to absorb the profit-taking sales which usually take place at the even figures. When it advanced to 60, there was a certain amount of this profit-taking, and a moderate amount more between 60 and 61 on Wednesday.

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VOLCANO PLAYED HAVOC WITH OLD GOWGANDERS

And the Result is a Liberal Supply of Silver for Present Generation

GOWGANDA, Feb. 18.—(From the Man on the Trail).—At one time or another, "way black in the blind" ages, a volcano caused a lot of trouble for the natives of this district, now known as Gowganda.

But the results bear out the old adage, "It's an ill wind that blows nobody good." And the present generation are benefiting.

The silver deposits on the shores of Gowganda Lake are indisputably of igneous origin.

There is a wall of diabase, standing 165 feet above the water on the surveyed line between the north and south O'Kelly claims. Just a mile away from the diabase, the elements of the diabase wall decreases, until one finds a comparatively flat country.

Experts agree that the diabase is the home of silver and that as a depth is gained the deposits will increase in quantity.

Speaking of veins, visitors to the camp are referred to the O'Kelly showing as an example of what is here in the district. On this claim there is a vein of calcite and apatite with a width of seven feet, and at parts extending surprisingly wider.

This vein is supposed to be a great trunk, out from which numerous small veins will branch.

Referring again to the wall of diabase, it can be traced with ease from the Hargrave claim 1575, crossing the diabase 207, the Mine 1982, Bruce, Armstrong, Fraction, Bloom Mines 2001, Gibson, O'Kelly 1838, Smith 1839, besides the Barlett and other claims lying near-by.

NO TITLES AVAILABLE

Surface Rights at Gowganda Invalid, Pending Legislation.

Hon. Frank Cochrane told The World yesterday that the owner of the sawmill at Gowganda had visited the department and requested permission to take a sawmill into the forest reserve. The situation was explained to him, and the permission refused as impossible. After that he disobeyed the law and went in. He was caught, and requested permission, and, having been refused, have obeyed. It is not fair to these, said Mr. Cochrane, nor is it consistent with the law to reserve the land for the government, to permit one man to act illegally. He will be compelled to pay trespassers' dues on all the timber he has used.

Others who are leasing claims at Gowganda are outside the law, and even the banks have no permission. Special legislation will be required to provide a townsite in the forest reserve, where no surface rights exist, and the survey is being pushed as rapidly as possible, so that a townsite can be soon introduced, as the government can give no title till this is done.

Tenders will be called on March 10 for the dam at the timber camp which is intended to sell in the locality of the townsites, and which is in the Montreal Pulp Co.'s limits.

Gowganda Mining Claims.

I have the best two claims in the heart of Gowganda's rich belt of silver, and they are for sale for one hundred thousand dollars. Part cash save the rest within the year. Claims consist of two 40 acres lots, upon which 22 di. claims have been made.

The famous O'Kelly di. vein passes thru both properties.

This will be a quick sale, and if wanted commensurate with the value. C. H. Riggs, Temple Building, Toronto.

The Greatest Mining Camp the World Has Ever Seen

Cobalt, the wonderful rich silver Eldorado, reached in Pullman cars leaving Toronto daily 10:15 p.m. arriving there 11:19 a.m., will continue for many years to be the mining centre of the north. No one could think of visiting Elk City, Smyth, Miller Lake or Gowganda without first visiting Cobalt.

The pioneer route to Gowganda takes in Barber, Hargrave, New Leask, Englehart and Charlton. Comfortable sleighs meet the 10:15 p.m. Toronto night train daily at Charlton, reaching Elk City for supper, where good hotel accommodation may be obtained. Leaving Elk City at 9 a.m., Gowganda is reached at 3 p.m. Further information may be obtained from Grand Trust Agents, Toronto City Office, northwest corner King and Yonge-streets, Phone 4209.

Mr. Bannell Sawyer of Montreal, managing director of the Dr. Reddick Mines, is in the city on business connected with the Cobalt Bullion Mines Limited, of which he has recently purchased a controlling interest. Arrangements are being made for the opening up of development and installation of machinery. Mr. Sawyer was one of the first to get interested in Gowganda and has recently have his properties in condition to bring before the public. He says he has the native silver and is well in the centre. The Reddick Co. has recently raised \$60,000 by the issue of shares at 20¢ net, the issue being largely oversubscribed.

Get Liquor for Indian.

CHATHAM, Feb. 18.—(Special).—Peter Early, accused of procuring liquor for John O'Rourke, an "Indian" who pleaded guilty and was fined \$40 and costs.

The SILVER MAPLE MINES, Limited

(No Personal Liability).

CAPITAL \$100,000

Directors: Lieut.-Col. S. H. Glasgow, M.P., President, Chairman and Director Ontario Medical Council; J. P. Sinclair, M.D., Gannanque, Ont., Vice-President; C. E. Brown, Toronto, Ont., Second Vice-President; W. C. Conboy, Toronto, Manager; Conboy Cerrage Company; G. B. Cates, Toronto, Contractor; H. J. Broderick, Detroit, Mich., Auditor Passenger Accounts M.C.R.; W. E. Wells, M.D., Detroit, Mich.; J. T. Thompson, Toronto, Secretary-Treasurer.

I am offering 30,000 Shares at 25¢, par value. Write for Prospectus and particulars

G. B. CATES, Broker

71 Adelaide Street East, Toronto, Ont. Phone M. 5183.

In compliance with "Sec. 99," Ontario Companies' Act, I give the following information: A Director, to qualify, must hold one or more shares. Under agreement, dated 14th of January, 1909, which may be inspected at Head Office of the Company, the entire Capital Stock of the Company has been allotted to J. T. Thompson, from which assays of 671,484 and 367 ounces of silver to the acre have been taken. Mr. Thompson has transferred to a trustee, to be named, the right of the sale of the stock of the company to be paid \$10,000 to J. T. Thompson, Toronto, the balance \$15,000, to be used for development.

The Directors received no consideration in either stock or money for their services. Usual Broker's commission of 10 per cent. to be paid on sale of stock. No payment to promoters other than as above set out.

Estimated preliminary expenses not to exceed \$2,000. Prospectus dated and filed with the Provincial Secretary the second day of February, 1909.

Free market letter gives a straightforward opinion on all the listed mining stocks.

Send for a Copy

A. J. BARR & CO., 43 Scott St.

TORONTO

SILVERS, LIMITED

A GOW GANDA COMPANY

Of Exceptional Merit.

PARTICULARS ON REQUEST.

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GOWGANDA AND COBALT

We have exceptional facilities for getting accurate information on all the mining properties. Our information is highly favorable on

SILVERS, LIMITED, and HARGRAVE

Write us for prices on these or other stocks, listed or unlisted

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Members Standard Stock Exchange. Phones Main 5492 and 7748

Brings Gowganda To Your Door

Our new map, 36 x 36, shows every vein, lode, and claim in the richly endowed Gowganda, Miller Lake, Lost Lake and Elkhorn Lake areas. It is a complete and accurate record of all government and private surveys and strictly accurate. An absolute necessity to every one interested in Gowganda.

PRICE, \$1.50.

The CANADIAN FINANCE & SECURITIES CORPORATION

Room K-King Edward Hotel Bldg., Toronto.

R. L. COWAN & CO.

STOCK BROKERS

36 KING ST. EAST

COBALT STOCKS

A SPECIALTY

We advise the purchase of Hargrave and Otsisse.

WE LOAN

MONEY

ON COBALT STOCKS

Nipissing, La Rose, Right of Way, Kerr Lake, Coniagas, Buffalo, McKinley, Tremblay, City of Cobalt, Nova Scotia, Silver Queen, Elkhorn, Little Nipissing, Bailey, Silver Leaf.

50 per cent. and upwards

6 per cent. per annum.

Bank and Commercial References.

Chas. A. Stoneham & Co.

Dept. K, 56 Broad St., New York.

WATCH VOTERS' LISTS

Injunction From Royal Temples to Prohibition Forces.

"Watch carefully the revision of the voters' lists, which is being made in the campaign is contemplated," urged the Grand Council of Ontario, Knights of the Ku Klux Klan, at a meeting held in Zion Church yesterday.

Resolutions passed commended the government's efforts to enforce the license laws, and expressed the satisfaction of the council of the Temples with the license department in insisting that liquor shall not be sold in unlicensed municipalities.

The activity of the provincial inspectors is in contrast with the apathy and uselessness of many local license commissioners, was another declaration. The council suggested that "county attractions" to which he built up, and also urged upon the part of each select council a most active campaign to secure legislation to entirely abolish the bar.

At the conclusion of the meeting a past councilor's jewel was presented to the retiring past councilor, W. J. Armstrong. The election of officers resulted as follows: Grand councillor, Rev. V. B. Fletcher, Drayton; grand past councilor,

GOWGANDA OUTFITS

Buy what you want here and save the difference.

Suits and Overcoats

All-wool Scotch Tweed Suits, for \$30.00.
Heavy Frieze Oxford Usters, for \$35.00.
Unwearable Tweed Trousers for \$2.00.
Black Oil-Tanned Leather Coats for \$35.00.
Black Mackinaw Pants for \$2.50.
Heavy Khaki Duck Coats, lined with sheepskin, clasp fasteners, corduroy collars, knitted wool caps, \$3.95.
Fawn Corduroy Working Coats, lined with sheepskin, clasp fasteners, right up to throat, wombat fur collar, \$7.50.

Shirts and Underwear For Miners

Heavy Khaki Duck Shirts, heavy Navy Blue or Grey flannel shirts, reversible collar, one pocket, \$1.00 to \$1.50.

Stanfield's heavy ribbed all wool Underwear, all sizes, \$1.00 per garment.

Teamsters' Fur Coats and Caps

Do you intend to travel behind a team much? We are offering special prices just now on Fur Coats and Caps:

\$27.50 to \$30.00 Black Galloway Fur Coats, deep collar, special to clear, \$21.00.
\$11.00 Persian Lamb Drivers' Caps, fur ear-bands, for 60c.

Shoe Packs, Moccasins and Rubber Boots

Prospectors' Hand-made Shoe Packs, brown Showegan leather; 6-inch leg, \$1.50; 10-inch leg, \$2.49; three-quarter leg, \$4.19.
Prospectors' Knee Boots, tan calf, lace sides at top, \$7.95.
Prospectors' Knee Rubber Boots, \$2.99.

Prospectors' Rubber Hip Boots, \$4.69.
Prospectors' Moccasins, Plin to cordovan horsehide, will dry soft, \$1.92.
Prospectors' Overshoes, \$1.39.
Prospectors' Strong Blucher Boots, \$2.49.

Blankets and Towels For Prospectors

Seven Pound Grey Union Blankets, 60 x 80 inches, for \$1.99 per pair.
Pure All-wool Grey Blankets: 10 lbs., 72 x 92 inches, \$2.30 per pair.

8 lbs., 64 x 82 inches, \$2.52 per pair.
10 lbs., 72 x 82 inches, \$3.60 per pair.
Pure Linen Huck Towels, 30c per pair.
Heavy Pure Linen Turkish Towels, 45c per pair.

Prospectors' Picks and Other Tools

(Hardware Department—Basement)

Prospectors' Picks, 2-lb. size, 39c.
Prospectors' Picks, 2 1/2-lb. size, 48c.
Prospectors' Picks, 3-lb. size, 47c.
Drifting Picks, 4 1/2-lb. size, 47c.
Fuses, per 100 feet, 55c.
Hunters' Axes, solid steel, 49c.
Drilling Hammers, any weight, per lb., 25c.

Clay Picks, 50c.
Striking Hammers, any weight, per lb., 9c.
Pick Handles, suitable for prospectors' drifting or clay picks, 19c.
Revolvers, Hopkins' and Allen's high-grade make, .32 or .38-calibre, 3-inch nickel-plated or blued barrel, \$5.95.
32 or 38-calibre 5 inch nickel-plated or blued barrel, \$6.95.

Mitts and Socks for Up North

Horsehide Mitts, steam and scorchproof, with one finger and knif wool wrist, \$1.00.
Sheepskin Gloves, wool lined, draw string at wrist, 50c.

Heavy Ribbed Grey Socks, 20c per pair.
Black Worsted Socks (mending card with each pair), 85c per pair; 3 pairs \$1.00.

THE ROBERT SIMPSON COMPANY LIMITED

Gow Ganda Silver Land

ILLUSTRATED BOOKLET FREE

An illustrated booklet, with maps of the Gow Ganda Camp, giving full particulars about the Bartlett Mines, Limited, will be sent to all who ask for it—FREE.

F. R. BARTLETT & CO., Limited

Royal Bank Building, Toronto.

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Write us for full, up-to-date information on BADGER or any other Cobalt Company.

COBALT CONSOLIDATED MINES.

730 Traders Bank Building, Toronto. Telephone Main 6954-6955. ed7

Two Hotelmen Fined.

WINDSOR, Feb. 18.—(Special).—In exchange Hotelmen pleaded guilty to selling liquor during prohibited hours, and the British American and Walkerville three other hotelmen were dismissed.