

Your Committee last year reported a balance in favour of the Congregation. That result was due to the re-arrangement affected in the loans held from the Metropolitan Building Society. Had not that change been made, instead of the deficit of to-night, we would in all probability have had one of perhaps more than three times that amount, and that such is not the case amply justifies your Committee in having made the change.

From the Treasurer's Statement it will be seen that the revenue derived from all sources for the past year was \$4559.34; a sum too little by about \$1000 to adequately meet our requirements.

For the present year no less a sum will be required than for the past. In no way can your Committee see where a greater degree of economy can be practised. After the most careful estimates which they can make, they find that with nothing less than \$5,500 can the engagements of the year be properly discharged; and it is to be hoped that the whole Congregation will begird itself to the work of doing all it possibly can to realize that sum.

But in retiring from office allow your Committee to ask you to thank God for the past, and to look forward with courage to the future, believing that under the Divine blessing and with a hearty and faithful response to the call of duty, higher and better things may yet be in store for us as a Congregation.

All of which is submitted.

JOHN HENDERSON, *Chairman.*

JAMES CAMPBELL, *Secretary.*

