LARGE

SECURITY

The Depositor of Small

\$23,000,000,00 of carefully invested funds. We receive sums of \$1.00 and upwards and allow interest thereon

AT 3 1-2 PER CENT. CANADA PERMANENT MORTGAGE CORPORATION, Toronto St., Toronto

## CAPITAL INCREASES ARE

Southern Pacific Announcement Disturbs Trading-Tone of Local Market Firmer.

World Office, Saturday Evening, June 18. New York securities have made numerou

and

Co.

read

grocers. by mail.

bus.

nain-d to cold.

/IGOR

eds

HEARS,

AITED,

CO., LIMITED, 135

better finest ocha at

Richard

despotic.

despoted superstide." This stons, all least the Lyan has Caligular greater strange on on the creation and drapresent neess on idelberg."

New York, June 18.—The statement.

New York, June 18.—The statement of the clearing house banks of averages of the clearing house banks of this city for the week shows: Loans increased \$12.

To over 120. The earnings of the road for the last five or six weeks have given stimulus to bullish operations. Rumors of absorption of other minor roads may be dismissed as of little consequence. Of much more importance is the success of the western crop this year. Thus far, reports along this line are cheerful, but it might be unwise to decome too optimistic. Figured in comparison with other stocks, Provided the bounds of prudence, but this is usually only temporary. The possibility of a strike movement is always liable to go beyond the bounds of prudence, but this is usually only temporary. The possibility of a strike among the Toronto Rallway employes has had a depressing influence on this stock, but as speculation.

New York Bank Statement.

New York Banks Statement.

Net In the Boys of the then

COMPANY, LIMITED,

Notice is hereby given that a quarterly dividend for the three months ending June 30th, 1904, at the rate of six per cent. per annum, has this day been declared upon the capital stock of this Company, and the same will be payable on and after the 2nd day of July, 1904.

\$41,725,050,	increas	ed \$	3,321,70	ю.		
	Toron	to St	ocks.			B!
		June 17.			June 18. Ask. Bid.	
			Bid.	Ask.	Bid.	
Montreal			****			
Ontario			125%		125%	the n
Toronto			225 1/2		225	timo
Merchants'				170		bors '
Commerce .			151%	152	151%	get 7
Imperial		0051	219	•••	2191/4	all de
Dominion,	•••	22073	22474		224%	Or

# ondon Electric . 100 ... om. Telegraph . 120 tell Telephone . 142 tichelleu & Ont. 77½ 76 ligaara Nav., xd. 118 115

amilton ..... 2071/2

& Qu'Ap. . . . 10 W. L. pr. . . . . 10

100

146

115

22 King Street East, Toronto

DIVIDEND NOTICE.

July, 1904.

The Transfer Books will be closed from the 20th to the 30th June, both days inclusive.

W. T. WHITE,

General Manager.
Toronto, June 1st, 1904. 135

| The content of the

00,	Increa	sed 2	3,3-1,11	N.		Construction of the Constr
	Toroi	Jun	e 17. Bid.	Jun	e 18. Bid.	Piles To prove to you Chase's Cintment is and absolute cure and every form of
			****		***	bleeding and protrud
			125%		125%	the manufacturers have guaranteed it.
			225 1/2		225	timonials in the daily press and ask yo
ts'						bors what they think of it. You can u
. 9			151%	152	151%	get your money back if not cured. buc
			219		2191/4	all dealers or EDMANSON, BATES & Co.,
n,	• • • •	2251/2	2241/4		224%	Dr Chase's Ointm

### IMPERIAL BANK - CANADA COARSE GRAINS EASILI HEAD OFFICE, TORONTO.

SAVINGS DEPARTMENT. posits received and interest at current

BRANCHES IN TORONTO.

Liverpoot wheat truures closed to-day 1/40 lighter than yesterday, and corn futures 4/4 land to the chicago. July wheat closed unchanged from resterday; July corn. %c. Corly & Co. to J. G. Beaty; Australian wheat closed unchanged from resterday; July corn. %c. Corly & Co. to J. G. Beaty; Australian wheat close of the chicago. The same of the cables. Supplies on the ocean, how the control of the chicago. The same of the cables. Supplies on the ocean, how went and have probably indisenced sentiment affects. The same of the cables. Supplies on the ocean, how went and low. There are only 18/40 sentiments from Australian have probably indisenced sentiment affects. The same of the cables. Supplies on the ocean, how went and low. There are only light and scattered showers in other portions of the west and they are widely scattered. Temperatures are warmer west, and southwest.

Foreign Markets.

London, June 18.—Close — Wheat—On making the control of the British attack on Tibet. Hedin argues that the Tibetans never assented to the convention signed at Darjeeling in 1890 and there it is impossible to convict them of any with the sum of the possible to convict them of any with the sum of the convention signed at Darjeeling in 1890 and there it is impossible to convict them of any violation of treaty obligations. He asefts the alleged reasons for the expedition are a mere perceix for obtaining political advantages. He never believed the English and an account of the convention signed at Darjeeling in 1890 and there it is impossible to convict them of any proposition of the convention signed at Darjeeling in 1890 and there it is impossible to convict them of any proposition of the convention of the conven Dom. Coll. 52 65/8 65

do. pref. 74 73½ 75½ 75%

N. S. Steel com. 74 73½ 75½ 75%

do. bonds 110½ 110

Lake Sup. com. 115

Can, Salt 115 115

War Eagle 115

Republic 128

Kittaning, Pa., June 18.—By the explosion of gas flowing from a new public. Now, several South American States having asked to sign The Hague agreement, it is reported that Cardical Merry del Val, Papal secretary of state, intends to try to enter the agreement also It is believed, however, that this will be most diffi-

THE TORONTO WORLD

cult for him to accomplish, as, be-sides the former opposition, France now certainly will not support the papacy, as it did in 1899.

cast the Signature of Cast Hilliches

Small Australian Shipments Give

Liverpool Firmness-Weather Map is Favorable - Gossip.

King Edward Hotel, reports the following Summer Cottage to Rent fluctuations on the Chicago Board of Trade

Wheat—
July 84%
Sept. 70%
Dec. 79%
Corn—
July 48%
Sept. 48%
Dec. 44
Oats—
July 38% 

Cables were firm, caused by expectations of world's shipments being light. These advices were reflected in a stronger opening on this side, which was further helped by a good cash demand and reports of sixteen loads taken for export. World's shipments are estimated at 8,800,000 bushels, with a large decrease on passage. Northwestern receipts were rather heavy, and during the morning tired holders sold out, causing the loss of the early advance, but a marked decrease in bearish sentiment was noted. Statistically, September wheat is on an intrinsic basis, as the figures indicate that supplies will be reduced to a minimum before the crop of 1905 is reached. The reserves March 1, 1903, were 164,000,000 bushels, and the visible supply 47,000,000 bushels, the crop that year being 637,000,000, a total of \$48,000,000 bushels. The reserves March 1, 1904, were 133,000,000 bushels, the visible supply 35,000,000 and the crop estimated at 610,000,000 bushels, a total of 778,000,000 bushels. This suggests a reserve in farmers' hands, March 1, 1905. of 63,000,000 bushels, but in the meantime, the speculative mind sees only the new crop coming market, and bullish sentiment is likely to be of slow development. The foreign situation shows the first signs of a more encouraging condition, and while we are not prepared to advocate the long side of the market for more than moderate recoveries for the present, we venture to predict a high level of values for the deferred figures late in the summer.

Corn—Cables were lower and receipts fairly large, and early prices owed their firmness to the strength in wheat. The trade was light, and offerings were finally too much for the demand, when wheat sold off, and considerably, lower prices were recorded. There was nothing indicative in

off, and considerably, lower prices were recorded. There was nothing indicative in the trading, but expressions indicate a preponderance of bearish sentiment in the pit. September corn, under present conditions, looks like a good purchase, Oats—The speculative trade to-day was of a scalping nature, and very small at that. The undertone for September continues strong.

Signature of the second proper present to the second at the paracture cut away from the balloon, and was seen daring thru space.

Any set set resistance of the paracture cut away from the balloon, and was seen daring thru space.

The landing was effected a few minutes later visitoes for the paracture cut away from the balloon, and was seen daring thru space.

The landing was effected a few minutes later visitoes of the paracture cut away from the balloon, and was seen daring thru space.

The landing was effected a few minutes later visitoes of the paracture cut away from the balloon, and was seen daring thru space.

The landing was effected a few minutes later without the paracture cut away from the balloon, and was seen daring thru space.

The landing was effected a few minutes later without the paracture cut away from the balloon, and was seen daring thru space.

The landing was effected a few minutes later without the paracture cut away from the balloon, and was seen daring thru space.

The landing was effected a few minutes later without the paracture cut away from the balloon, and was seen daring thru space.

The landing was effected a few minutes later without the paracture cut away from the balloon, and was seen daring thru space.

The landing was effected a few minutes later without the paracture cut away from the balloon, and was seen daring thru space.

The landing was effected a few minutes later without the paracture cut away from the balloon, and was seen daring thru space.

The landing was effected a few minutes later without the paracture cut away from the balloon, and was seen daring thru space.

The landing was effected a few minutes later without the paracture cut away from the balloon does not arrive at Port Arthur on the paracture and the paracture cut away from the balloon does not arrive at Port Arthur, and was seen daring thru space.

The balloon does not arrive at Port Arthur on the paracture cut away from the balloon does not arrive at Port Arthur on the paracture cut away from the para

New York, June 18.—Butter — Steady, unchanged; receipts, 6847. Cheese—Firm, changed; receipts, 6847. Cheese—Firm, unchanged; receipts, 18,714.

New York, June 18.—Butter — Steady, unchanged; receipts, 6847. Cheese—Firm, unchanged; receipts, 18,714.

New York, June 18.—Better — Steady, unchanged; receipts, 6847. Cheese—Firm, unchanged; receipts, 18,714.

New York, June 18.—Better — Steady, unchanged; receipts, 6847. Cheese—Firm, unchanged; receipts, 18,714.

New York, June 18.—Beeves—Receipts, 18,714.

New York, June 18.—Better — Steady, unchanged; receipts, 18,714.

New York, June 18.—Beeves—Receipts, 18,714.

New York June 18.—Beeves—Receipts, 2640 onthe June And Indian Cheese Beeves—Receipts, 2640 onthe June 18,410 onthe June 18,4

The above heading has become almost threadbare during the past six months, and reports have been circulated in the daily press and elsewhere, that the Toronto Branch of the Canadian Manufacturers' Association were going

that the Toronto Branch of the Canadian Manufacturers' Association were going to ignore this new law for the reason that there was no device on the market at a reasonable price that would eliminate the smoke. Let us for the benefit of all concerned say that such a course has not been taken and after discussion with leading manufacturers and power users it is found that it is not their desire to attempt to object to any law that would tend to beautify our city and at the same time prevent valuable goods, property, homes, &c., from being destroyed by smoke and soot. What they do object to is paying a large sum for a device that will not comply with the by-law.

A strong Company is now being formed to manufacture what is now known as the Royal Automatic Smoke Preventer and Fuel Saver.

It has been demonstrated by engineers and before prominent manufacturers by private and public evaporative tests that this new device does precisely what the name indicates. This is accomplished by means of a very ingenious arrangement of orifices above the fire door for the receiving of air, causing almost perfect combustion.

One firm which installed our machines over three months ago inform us that their coal bill has been reduced 15 per cent. compared with the corresponding three months of last year.

ing three months of last year.

Another great feature is its simplicity, having no oil automatics to clog or get out of order. Furthermore it can be attached to any boiler without defacing it in any way or interfering with the operation of plant.

Any information about our machine will be gladly furnished by addressing

Room Z, Confederation Life Building. Toronto

J. A. WHALEY,

Long Branch, large nine roomed cottage, partly furnished, overlooking the lake and park, verandah on two sides, immediate possession. For full particulars apply to

A. M. CAMPBELL

12 RICHMOND STREET EAST, INVESTMENTS INSURED

SEND FOR CIRCULAR EXPLAINING PLAN WHICH INSURES BOTH PRINCIPAL AND INTERES

BUTCHART & WATSON COMMISSION ORDERS

ROBINSON & HEATH, CUSTOM HOUSE BROKERS, 14 Melinda Street, Toronto.

STOCK BROKERS, ETC.

CONSERVATIVE SPECULATION INCREASES YOUR SAVINGS.

WELL ESTABLISHED Stock Exchange Business for Sale Handsomely equipped and furnished office in best down-town district. Private wir connection. Members Standard Stock an Mining Exchange and Board of Trade. Appl Box 25, World.

A. D. COHAN, FRED MONTREUIL, Sheep and Hog

C. A. DOHAN.

MONTREAL STOCK YARDS, MONT BANKERS: BANK OF TORONTO, PT. ST. CHARLES
OONSIGNMENTS SOLICITED
Telephone Main 4631.

TRUSTS AND GUARANTEE COMPANY Limited 14 KING STREET WEST, - TORONTO

**DIVIDEND NOTICE** 

Notice is hereby given that a half-yearly dividend for the six months ending June 30th, 1904, at the rate of five per cent. sper annum has this day been declared upon the paid-up capital stock of the Company, and that the same will be payable at the offices of the Company

On and After July 1st, 1904 The Transfer Books will be closed from June 20th to June 30th, both

T. P. COFFEE, Manager. Toronto, June 8th. 1904.



Cables Unchanged-Hogs 10c to 15c MEMBERS

East Buffalo Live Stock. East Buffalo, N. Y., June 18—Cattle—Receipts, 300 head; steady; prices unchanged. Veals—Receipts, 25 head; steady, \$4.25 to \$5.50.

Hogs—Reccipts, 2600 head; active, 10c to 15c higher; heavy and mixed, \$5.40 to \$5.45; yorkers, \$5.35 to \$5.40; pigs, \$5.20 to \$5.25; roughs, \$4.50 to \$4.70; stags, \$3 to \$3.50; dairies, \$5.10 to \$5.25.

Sheep and lambs—Reccipts, 800 head; active and steady, unchanged.

MEMBERS TORONTO STOCK EXCHANGE

### BONDS of the Victoria Rolling Stock .Company of Ontario, Limited

FOR SALE 41 %
TO VIELD 42 %
OSLER & HAMMOND
18 King St. W., Toronto.

LECTRIC RAILWAY First Mortgage Bonds

YIELD 5% EMILIUS JARVIS & COMPANY,

BANKERS AND BROKERS, TORONTO. ed Executed on Exchanges o Toronto, Montreal and New York

JOHN STARK & CO. 26 Toronto St.

New York Stock Exchange, New York Cotton Exchange, Chicago Board of Trade. 74 BROADWAY AND WALDORF-ASTORIA, NEW YORK.

NVESTMENT

SECURITIES COTTON AND GRAIN. TORON TO OFFICE-The King Edward Hotel.

J. G. BEATY, Manager.

Long Distance Telephones-Main 3373 and 3374. THOMPSON & HERON, STOCK AND GRAIN BROKERS

CARTER & CO.

Stock Brokers New York Stocks CHICAGO GRAIN AND PROVISIONS Direct Wires, Continuous Market Quotations 21-23 Colborne St. Opp. King Edward Hotel. Phone Main 5279.

I WILL BUY 4 National Portland Cement. 10 Henderson Roller Bearing. 1050 Oglivie Gold Dredging. 100 Booklovers' Library. 100 Marconi Wireless.

I WILL SELL 

 11 Bar X Cattle (proferred)
 ...\$75 00

 17 Bar X Cattle (common)
 ...

 5 Toronto Roller Bearing
 ...

 60 Canadian Canners, Limited
 ...

 90 00
 ...

 4 50

Norris P. Bryant, The International Clearing House for Unlisted Securities. 84 St. Francois Xavier St., Phone Main 2913. MONTREAL

No. 48 SCOTT ST.
Standard Exchange Bldg. Room 24.
STOCKS, GRAIN.COTTON.&c
DIRECT WIRES. Phone M. 4026

E. STRACHAN COX

STOCKS FOR SALE. PARKER & CO., 61 Victoria-street, Foronto.

## BUY Marconi Wireless

WHILE THE STOCK IS LOW. Its commercial success has been demonstrated doubt.
Send for special information and price. C. F. SESINGER DEALER IN UNLISTED SECURITIES, Drexel Building, Philadelphia. 1

MINING STOCKS The present is a most opportune time to buy

CAN. GOLD FIELDS SYND. WHITE BEAR. Write for particulars. WILSON BARR & SONS Sun Life Bldg., Hamilton.

ENNIS & STOPPANI 21 Melinda Street. Toronto.

New York Consol. Stock Exchange Chicago Board of Trade. New York Produce Exchange, Milwaukee Chamber of Commerce.

J. L. MITCHELL, MANAGER, Long Distance Telephones. Main 458 and Main 4567.

6% Electric Railway Gold Bonds, with a bonus of common stock. PARTICULARS ON APPLICATION.

WE ARE OFFERING AN ISSUE OF

WILSON BARR & SONS Sun Life Bldg., Hamilton. NORTHWEST LANDS

A GRAND INVESTMENT. Write for particulars of the Western Canada Land & Colonization Company's PROPOSITION. BEL

R. C. BROWN & CO., Standard Stock Exchange, Toronto.

FREE-THE MINING HERALD. roughs, \$4.50 to \$4.70; stags, \$3 to \$3.50; dairies, \$5.10 to \$5.25.

Sheep and lambs—Receipts, 800 head; active and steady, unchanged.

British Cattle Markets.

London, June 18.—Canadian cattle are steady at 10½c to 12½c per lb.; refriger, aftor beef, 9½c to 9½c per lb. Sheep, steady, 12c to 14c per lb.; yearlings, 15c.

The leading mining and fluancial paper gives reliable news from all the mining districts, also reliable news from all the mining districts, also reliable news from all the mining districts, also reliable news from all the mining districts, also reliable news from all the mining all the mining all the mining all the mining all the minin

sharp reactions wheat, oats and corn should be bought. We have two direct wires to Chicago and can give unexcelled service. Correspondence invited.

MCMILLAN & MAGUIRE, S.-E. Cor. King and Yongo Sta. ALSO KINGSTON AND PETERBORO